

CURRAGH RESOURCES INC. - STARTING MINING RESERVES - JANUARY 1, 1989

DISTRICT/DEPOSIT CLASS	CUT-OFF %Pb+Zn	TONNES ORE	Pb+Zn %	Pb %	Zn %	Ag g/tn	Au g/tn	STRIP RATIO	
<u>ANVIL DISTRICT</u>									
FARO									
Zone 3 Pit *	Proven	4.0	14,051,000	7.75	2.96	4.79	33.3	0.11	1.78
SW Underground	Probable	9.0	2,014,000	11.59	4.59	7.00	61.3	NA	NA
Total deposit:	NA	NA	16,065,000	8.23	3.16	5.07	36.8	NA	NA
GRUM PIT									
Main Zone Pit (61W-87W)	Proven	4.0	25,161,000	7.97	2.96	5.01	50.4	0.81	6.96
VANGORDA PIT									
Total Deposit	Proven	4.0	6,935,000	8.00	3.49	4.51	49.7	0.65	2.23
DY UNDERGROUND									
Total Deposit	Probable	9.0	11,404,000	13.94	6.47	7.47	95.1	1.02	NA
SWIM PIT									
Total Deposit	Probable	4.0	3,910,000	7.13	3.22	3.91	42.0	NA	6.21
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TOTAL ANVIL DISTRICT:	NA		63,475,000	9.06	3.72	5.34	54.4	NA	NA
<u>AKIE DISTRICT</u>									
CIRQUE									
Main Cirque	Probable	8.0	18,925,000	11.99	2.74	9.25	57.0	NA	NA
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<u>TOTAL COMPANY:</u>									
			82,400,000	9.73	3.49	6.24	55.0	NA	NA
Mining recovery 95%, Diluted 10% at 0% Pb+Zn									