

F8805 MODEL VS BLASTHOLE (MINED RESERVES Dec 31 1988 to May 31 1989)

HIGH GRADE +5%

June 12/89

UNDILUTED						DILUTED					BLASTHOLE				
BENCH	TONNES	%Pb	%Zn	Pb+Zn	Ag g/t	TONNES	%Pb	%Zn	Pb+Zn	Ag g/t	TONNES	%Pb	%Zn	Pb+Zn	Ag g/t
3790	11,500	2.63	3.75	6.37	46.52	12,018	2.39	3.40	5.79	42.29	12,444	4.11	5.61	9.72	54
3770	400	3.26	5.40	8.66	52.49	418	2.96	4.91	7.87	47.72	11,756	3.61	5.71	9.32	73
3710	44,760	3.08	5.33	8.40	40.34	46,774	2.80	4.84	7.64	36.67	4,002	3.27	4.91	8.18	40
3450	91,240	3.25	4.04	7.29	40.31	95,346	2.95	3.67	6.62	36.65	50,668	2.43	3.51	5.94	23
3430	781,530	3.71	5.38	9.09	38.61	816,699	3.38	4.89	8.27	35.10	572,832	3.07	4.55	7.61	37
3410	568,090	3.23	5.01	8.24	30.33	593,654	2.93	4.55	7.49	27.57	612,521	2.96	4.59	7.55	30
3390	398,880	2.78	4.77	7.55	28.34	416,830	2.53	4.34	6.86	25.76	395,517	2.74	4.67	7.41	32
3370	77,130	3.24	5.80	9.04	22.86	80,601	2.95	5.27	8.22	20.78	107,333	2.69	4.98	7.67	28
TOTALS	1,973,530	3.32	5.09	8.42	33.70	2,062,339	3.02	4.63	7.65	30.64	1,767,073	2.93	4.60	7.53	33.01

LOW GRADE 4-5%

UNDILUTED						DILUTED					BLASTHOLE				
BENCH	TONNES	%Pb	%Zn	Pb+Zn	Ag g/t	TONNES	%Pb	%Zn	Pb+Zn	Ag g/t	TONNES	%Pb	%Zn	Pb+Zn	Ag g/t
3790	7,810	1.98	2.33	4.30	36.96	8,161	1.80	2.12	3.91	33.60	10,440	3.26	3.54	6.80	46
3770	1,320	1.92	2.73	4.65	34.09	1,379	1.74	2.48	4.23	30.99	0	0.00	0.00	0.00	0
3710	8,170	1.63	2.99	4.62	25.94	8,538	1.49	2.72	4.20	23.59	0	0.00	0.00	0.00	0
3450	15,990	2.09	2.61	4.70	28.16	16,710	1.90	2.37	4.28	25.60	9,854	2.20	2.45	4.65	24
3430	32,960	1.61	2.92	4.53	28.33	34,443	1.46	2.65	4.12	25.76	123,287	1.97	2.60	4.57	27
3410	38,750	1.63	2.94	4.57	28.91	40,494	1.48	2.68	4.16	26.28	74,276	1.95	2.67	4.61	26
3390	26,370	1.92	2.72	4.64	41.88	27,557	1.75	2.47	4.22	38.07	72,148	1.83	3.09	4.92	37
3370	0	0.00	0.00	0.00	0.00										
TOTALS	131,370	1.76	2.82	4.58	31.62	137,282	1.60	2.56	4.16	28.748	290,005	1.98	2.77	4.75	29.54