CURRAGH RESOURSES INC.

FARO PIT REMAINING RESERVES SUMMARY AS OF MAY 01 1990 F9003 MODEL RECOVERY AT 95%

BENCH	PHASE	HG t.	Pb+Zn	MG t.	Pb+Zn	LG t.	Pb+Zn	WASTE	TOT mat'l	PHASE	HG t.	Pb+Zn	MG t.	Pb+Zn	LG t.	Pb+Zn	WASTE	TOT mat'l	PHASE	HG t.	Pb+Zn	MG t.	Pb+Zn	LG t.	Pb+Zn	WASTE	TOT mat'l
3730	E	0		2,020	5.20	20,880	3.48	391,000	413,900																			
3710	E	0		19,860	5.48	34,040	4.00	428,200	482,100																			
3690	E	3,705	6.55	770	5.16	63,520	3.96	491,965	559,960																			
3670	E	24,007	6.56	28,080	5.46	51,140	4.44	538,614	641,841																			
3650	E	102,629	6.90	122,190	5.51	53,370	4.13	460,972	739,161																			
3630	E	93,433	6.75	63,280	5.45	188,490	4.38	474,008	819,211																			
3610	E	89,775	6.74	91,760	5.49	121,870	4.30	388,005	691,410																			
3590	E	98,487	7.28	146,400	5.50	150,290	4.18	352,754	747,931																			
3570	E	94,259	9.30	108,880	5.34	270,260	3.92	307,101	780,500																			
3550	E	87,096	7.00	115,530	5.48	343,430	4.08	241,494	787,550																			
3530	E	181,580	7.09	69,420	5.59	170,800	3.99	208,790	630,590																			
3510	E	102,460	7.16	111,470	5.44	280,070	4.02	199,580	693,580																			
3490	E	16,720	6.52	87,110	5.48	366,790	3.94	251,360	721,980																			
3470	E	170,160	7.95	61,700	5.57	281,400	3.82	200,350	713,610	S	588,997	8.87	79,505	5.46	65,060	4.09	127,173	860,735										
3450	E	95,390	7.68	87,410	5.50	206,060	3.80	128,600	517,460	S	486,866	8.88	92,359	5.37	4,185	4.92	77,271	660,681										
3430										S	386,650	8.76	46,664	5.68	8,902	4.83	101,155	543,371	B	13,547	6.57	95,114	5.35	191,776	4.15	44,992	345,429
3410										S	204,222	8.83	70,861	5.40	2,755	4.85	44,043	321,881	B	82,023	7.19	89,461	5.49	141,180	4.27	134,687	447,351
3390										S	40,337	8.68	1,444	5.17	85,168	4.18	6,682	133,631	B	217,854	7.59	70,804	5.57	70,224	4.41	69,219	428,101
3370																		0	B	287,480	8.62	26,838	5.69	16,692	4.03	104,633	435,643
3350																		0	B	119,596	8.48	27,797	5.39	11,552	4.47	69,315	228,260
3330																		0	B	97,223	8.65	17,271	5.60	33,602	4.09	95,533	243,629
3310																		0	B	58,159	7.36	0		0		62,093	120,252
EAST PHASE										S PHZ									B PHZ								
		1,159,701	7.37	1,115,880	5.48	2,602,410	4.02	5,062,793	9,940,784		1,707,072	8.84	290,833	5.45	166,070	4.21	356,324	2,520,299		875,882	8.10	327,285	5.48	465,026	4.22	580,472	2,248,665

			Pb+Zn	STOCKPILES: MAY 01/90		Pb+Zn
TOTAL ALL PHASES:	HG t.	3,742,655	8.21	HG t.	177,966	9.10
	MG t.	1,733,998	5.47	MG t.	215,696	5.59
	LG t.	3,233,506	4.06	COARSE	55,449	8.18
	WASTE	5,999,589		COB	15,000	7.74
	TOTAL	14,709,748		LG t.	1,554,356	4.16
TOTAL +5% ORE		5,476,653	7.34	TOTAL +5%	464,111	7.31
TOTAL +5% RESERVES:		5,940,764	7.34			