

ALLOCATION OF RESOURCE PROPERTIES
MINING RESERVE BASIS

28-Dec-88
G. Jilson

FARO

Dec. 31, 1988 Status

14,326,793	Mine reserves as at Nov. 31, 1988 (F8805 model, 10% dilution, +4% Pb+Zn, 95% mining recovery)
1,001,200 (352,800)	Stockpiles as at Dec. 31, 1988 Milled in Dec. 1988
2,010,000	Underground (Kilborn '87 report)
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16,985,193	Total

VANGORDA

6,633,117	Pit reserves (8803 model, Dec. 88 Vintila pit, +4% Pb+Zn, 10% dilution, 95% mining recovery)
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GRUM

24,094,413	Pit reserves (8606 model, unreduced SG, '88 Vintila pit, +4% Pb+Zn, 10% dilution, 95% mining recovery)
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DY

21,059,000	"Possible" geological reserves (no dilution) recovery factor
X 0.5	
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10,529,500	

SUMMARY:

	tonnes	percent
FARO	16,985,200	29%
VANGORDA	6,633,100	11%
GRUM	24,094,400	41%
DY	10,529,500	18%
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TOTAL	58,242,200	100%