

CURRAGH RESOURCES INC.

GENERAL MANAGER'S MONTH END REPORT

MONTH OF: MARCH, 1991

000599

MILLING	FARO		GRUM		VANGORDA		ALL PITS			FARO REHANDLE		FARO UNDERGROUND		
	Waste MT	Ore MT	Waste MT	Ore MT	Waste MT	Ore MT	Waste MT	Ore MT	Total MT	Ore MT	Waste MT	ORE		
												MT	Pb%	Zn%
Month - Actual	342,838	264,910	196,285	0	710,211	137,451	1,249,334	402,361	1,651,695	512,444	3,453	69,279	4.49	7.27
Month - Budget	243,052	276,963	280,101	0	1,340,474	212,475	1,863,633	489,438	2,072,970	475,513	3,473	67,864	4.46	6.99
Y.T.D. - Actual	1,150,941	845,409	196,285	0	3,211,796	451,616	4,559,022	1,297,025	5,856,047	1,341,273	7,037	202,213	4.62	7.16
Y.T.D. - Budget	513,203	858,721	280,101	0	3,813,691	753,771	4,606,995	1,612,492	6,219,487	1,380,229	9,747	190,456	4.46	6.99

FARO ORE INVENTORY BALANCE	ORE STOCKPILE OPENING INVENTORY			+ HAULED TO STOCKPILE			- HAULED FROM STOCKPILE			+/- ADJUSTMENTS (e)			= ORE STOCKPILE CLOSING INVENTORY		
	MT	% Pb	% Zn	MT	% Pb	% Zn	MT	% Pb	% Zn	MT	% Pb	% Zn	MT	% Pb	% Zn
Low Grade 3-5%	2,204,611	1.75	2.69	74,710	1.47	2.84	0	0	0	0	0	0	2,279,321	1.74	2.69
Medium Grade 5-6%	758,003	2.24	3.73	94,334	2.39	4.06	150,089	2.26	3.76	- 8,407	2.06	3.77	693,841	2.26	3.77
Faro H.G. +6%	21,345	3.29	5.70	95,966	2.55	5.48	59,029	2.64	5.43	- 1,746	2.75	5.85	56,436	2.73	5.61
Vang. H.G. Refr. +6%	422,807	4.30	4.49	50,667	4.04	4.58	0	0	0	1) -30,309	4.35	4.52	443,165	4.27	4.50
Vang. H.G. Non-Refr.	51,806	3.86	4.62	86,619	3.59	4.76	0	0	0	2) -133,143	3.69	4.69	5,282	3.64	5.15
Plateau Stockp. +6%	56,160	4.21	4.55	217,412	3.93	4.62	156,959	3.97	4.59	0	0	0	116,613	3.98	4.60
Underground H.G. +6%	20,173	4.41	6.61	69,279	4.49	7.27	62,337	4.47	6.72	0	0	0	27,115	4.57	6.84
Coarse Ore Stockp.	30,886	3.69	5.25	23,209	3.26	4.70	0	0	0	0	0	0	54,095	3.38	4.79

- 1) Actual adjustment to Vangorda Pit HG REFRACTORY = +56,019 tonnes
- 2) Actual adjustment to Vangorda HG NON-REFRACTORY = 1,940 tonnes.
- 3) Underground inventory consists of 18,000 t stockpiled underground, 5,666 t stockpiled on surface at Portal and 4,249 at the Crusher.
- 4) Contractor - Waste

MONTHLY CONCENTRATOR RECONCILIATION	Metallurgy Balance DMT	FARO INVENTORIES		FARO SHIPMENTS		FARO UNACCOUNTABLE DIFFERENCES +/- (DMT)
		Opening DMT	Closing DMT	Theoretical DMT	Actual DMT	
Pb Concentrate	16,792	3,250	2,163	17,879	18,079	200
Zn Concentrate	27,871	3,356	561	30,666	30,311	(355)
Total Concentrate	44,663	6,606	2,724	48,545	48,389	(155)

MILLING METALLURGICAL BALANCE	Millfeed DMT	Mill Feed Grades			Concentrate Tonnes DMT			Conc. Grades		Recoveries			Concentrate Actual Production (Met. Bal. +/- Conc. Recon. Diff)		
		% Pb	% Zn	Ag (g/t)	Pb Conc.	Zn Conc.	Total	% Pb	% Zn	% Pb	% Zn	% Ag	Pb DMT	Zn DMT	Total DMT
Month - Actual	405,205	2.98	4.44	48.13	16,792	27,871	44,663	56.42	48.87	78.49	75.75	47.02	16,991	27,515	44,507
Month - Budget	407,650	3.36	4.70	41.00	18,041	28,471	46,512	60.00	52.00	79.10	77.28	48.67	18,041	28,471	46,512
Y.T.D. - Actual	1,141,753	3.04	4.56	42.33	46,275	82,055	128,330	59.05	48.97	78.65	77.26	51.63	49,336	80,580	129,916
Y.T.D. - Budget	1,183,500	3.34	4.72	39.66	52,078	82,937	135,015	60.00	52.00	79.05	77.24	48.26	52,078	82,937	135,015

*Adjustment of 2,218 DMT Pb added to year to date Concentrate Actual Production only as an unaccountable gain ex-Skagway.

SKAGWAY CONCENTRATE INVENTORY BALANCE	Skagway Open Inventory DMT	+ Hauled From Faro DMT	+ In Transit Prev. Month DMT	- In Transit End of Month DMT	+/- Adjustments DMT	- Loaded on Ship DMT	= Skagway Clos. Invent. DMT
Pb Concentrate	17,558	18,078	221	352	0	4,961	30,544
Zn Concentrate	34,862	30,311	519	343	0	19,136	46,213
Total Concentrate	52,420	48,389	740	695	0	24,097	76,757