

90-16

CURRAGH RESOURCES INC.

VANGORDA DEPOSIT - MINING RESERVES

000623

V8912 INTERPRETATION

CUTOFF = 3% Pb+Zn
MINING RECOVERY = 95%

FEBRUARY 2/90

Crest m	Toe m	Vol cu m.	Dens mt/cu m	Tonnes	%Pb+Zn	%Pb	%Zn	Ag g/mt	Au g/mt
1158	1152	0	0.00						
1152	1146	16,454	3.97	65,246	7.96	3.77	4.19	55.2	1.37
1146	1140	77,321	3.85	297,417	7.78	3.36	4.43	50.1	0.98
1140	1134	142,500	3.84	546,697	8.19	3.60	4.59	52.0	0.84
1134	1128	128,640	3.79	487,436	8.05	3.58	4.47	51.7	0.79
1128	1122	107,749	3.69	398,003	8.11	3.51	4.60	52.8	0.76
1122	1116	106,191	3.71	394,060	8.16	3.45	4.70	51.9	0.77
1116	1110	136,154	3.59	489,279	8.29	3.56	4.73	50.4	0.74
1110	1104	166,687	3.42	570,599	7.53	3.17	4.36	45.8	0.74
1104	1098	146,129	3.45	503,605	7.53	3.23	4.30	46.2	0.76
1098	1092	125,628	3.74	469,424	8.97	4.01	4.96	57.6	0.73
1092	1086	98,572	4.01	395,191	9.63	4.28	5.35	59.1	0.78
1086	1080	104,101	3.88	403,978	8.91	3.94	4.98	55.3	0.76
1080	1074	105,621	3.97	419,482	9.25	4.13	5.12	58.9	0.81
1074	1068	84,626	4.01	338,960	9.07	4.11	4.97	59.1	0.84
1068	1062	67,982	4.03	273,952	9.00	4.13	4.87	58.6	0.72
1062	1056	61,589	3.99	245,879	8.48	3.91	4.57	55.8	0.75
1056	1050	57	4.00	228	5.02	2.33	2.69	35.2	1.34
1050	1044	0	0.00						
		1,676,001	3.76	6,299,436	8.41	3.70	4.71	53.2	0.79

CUTOFF = 4% Pb+Zn
MINING RECOVERY = 95%

FEBRUARY 2/90

1158	1152	0	0.00						
1152	1146	13,329	4.04	53,780	8.91	4.24	4.66	61.9	1.45
1146	1140	58,330	3.89	227,060	9.13	3.89	5.24	57.9	0.99
1140	1134	129,808	3.85	500,004	8.63	3.78	4.85	54.5	0.83
1134	1128	116,347	3.82	444,163	8.51	3.78	4.72	54.1	0.79
1128	1122	93,547	3.73	349,163	8.77	3.80	4.97	56.6	0.76
1122	1116	91,618	3.73	342,048	8.88	3.76	5.12	55.6	0.76
1116	1110	122,028	3.65	445,541	8.76	3.77	4.99	53.1	0.75
1110	1104	140,268	3.50	491,122	8.19	3.47	4.72	49.7	0.76
1104	1098	123,681	3.53	437,010	8.15	3.51	4.63	50.0	0.79
1098	1092	110,780	3.84	424,821	9.55	4.28	5.27	61.4	0.75
1092	1086	93,727	4.05	379,953	9.88	4.39	5.49	60.6	0.79
1086	1080	92,369	3.94	363,575	9.52	4.18	5.34	58.8	0.74
1080	1074	97,622	4.01	391,163	9.67	4.29	5.37	61.4	0.81
1074	1068	79,192	4.05	320,426	9.40	4.25	5.14	61.1	0.85
1068	1062	65,959	4.03	266,057	9.18	4.20	4.97	59.5	0.71
1062	1056	58,302	4.00	233,292	8.75	4.03	4.72	57.3	0.74
1056	1050	29	3.67	105	7.39	3.54	3.85	45.6	1.81
1050	1044	0	0.00						
		1,486,936	3.81	5,669,283	8.95	3.94	5.02	56.4	0.79

CURRAGH RESOURCES INC.

VANGORDA DEPOSIT - MINING RESERVES

V8912 INTERPRETATION

CUTOFF = 5% Pb+Zn
MINING RECOVERY = 95%

FEBRUARY 2/90

Crest m	Toe m	Vol cu m.	Dens mt/cu m	Tonnes	%Pb+Zn	%Pb	%Zn	Ag g/mt	Au g/mt
1158	1152	0	0.00						
1152	1146	11,771	4.07	47,842	9.46	4.53	4.93	65.8	1.52
1146	1140	56,373	3.89	219,536	9.28	3.94	5.34	58.9	0.99
1140	1134	122,151	3.89	474,905	8.85	3.89	4.97	55.8	0.84
1134	1128	107,018	3.85	412,481	8.81	3.93	4.89	55.9	0.81
1128	1122	84,911	3.78	321,271	9.14	3.98	5.16	59.0	0.78
1122	1116	81,681	3.79	309,206	9.34	3.96	5.38	57.9	0.76
1116	1110	106,771	3.73	398,193	9.27	4.00	5.27	56.3	0.77
1110	1104	125,144	3.56	445,151	8.58	3.65	4.93	51.9	0.77
1104	1098	109,212	3.60	393,357	8.57	3.71	4.86	52.6	0.81
1098	1092	100,225	3.93	394,288	9.95	4.47	5.47	64.2	0.76
1092	1086	92,160	4.07	375,307	9.94	4.42	5.52	61.0	0.79
1086	1080	87,685	3.97	347,634	9.75	4.27	5.48	60.2	0.74
1080	1074	94,240	4.02	379,012	9.84	4.35	5.49	62.4	0.81
1074	1068	77,330	4.06	313,700	9.50	4.30	5.20	61.8	0.83
1068	1062	65,569	4.03	264,414	9.20	4.21	4.99	59.7	0.70
1062	1056	58,178	4.00	232,836	8.76	4.03	4.73	57.4	0.74
1056	1050	29	3.67	105	7.39	3.54	3.85	45.6	1.81
1050	1044	0	0.00						
		1,380,448	3.86	5,329,238	9.24	4.07	5.17	58.2	0.80

CUTOFF = 6% Pb+Zn
MINING RECOVERY = 95%

FEBRUARY 2/90

1158	1152	0	0.00						
1152	1146	10,992	4.09	45,002	9.71	4.69	5.02	68.4	1.58
1146	1140	52,079	3.91	203,851	9.57	4.05	5.52	60.4	0.99
1140	1134	114,731	3.91	448,134	9.06	3.99	5.07	57.0	0.85
1134	1128	93,129	3.91	364,477	9.23	4.14	5.09	58.1	0.83
1128	1122	71,203	3.86	274,911	9.74	4.28	5.46	62.9	0.81
1122	1116	76,599	3.81	292,154	9.56	4.06	5.50	58.9	0.77
1116	1110	96,995	3.79	367,964	9.60	4.16	5.44	58.4	0.78
1110	1104	105,536	3.68	388,170	9.01	3.85	5.16	54.9	0.80
1104	1098	95,143	3.71	352,659	8.91	3.88	5.03	55.0	0.84
1098	1092	94,022	3.98	374,500	10.18	4.58	5.60	65.8	0.75
1092	1086	92,160	4.07	375,307	9.94	4.42	5.52	61.0	0.79
1086	1080	83,667	3.99	333,982	9.93	4.34	5.59	61.4	0.74
1080	1074	92,929	4.03	374,044	9.90	4.36	5.54	62.7	0.80
1074	1068	74,319	4.10	304,418	9.62	4.37	5.25	62.7	0.84
1068	1062	65,569	4.03	264,414	9.20	4.21	4.99	59.7	0.70
1062	1056	57,010	4.01	228,371	8.81	4.05	4.76	57.7	0.74
1056	1050	29	3.67	105	7.39	3.54	3.85	45.6	1.81
1050	1044	0	0.00						
		1,276,112	3.91	4,992,463	9.49	4.19	5.30	59.8	0.81