

Curragh Inc.
Faro Operations
Mineable Ore Reserves – Sept 30/92 (preliminary)

000647

	Tonnes	Zinc %	Leac %	Silver g/mt	Gold g/mt	SOURCE
proven						
Faro Open Pit*	489,000	4.91	2.24	NA	NA	1
Underground	28,500	6.16	3.69	NA	NA	2
Stockpiles						
High Grade	343,000	5.26	3.89	NA	NA	3
Low Grade	2,458,804	2.77	1.80	NA	NA	3
Vangorda Open Pit	2,423,000	4.13	3.34	42	0.74	4
Grum Open Pit	27,299,000	4.76	2.83	47	0.79	5
probable						
Dy Underground	11,300,000	6.84	5.82	83	0.94	6
total (proven+probable)	44,341,304	5.15	3.56	NA	NA	

sources

1. Curragh Inc. – Section polygonal calculation, AY target zone
2. Curragh Inc. – Scheduled shutdown of underground operations Oct. 15 due to encroachment of tailings into underground workings. (production = 1900 tpd)
3. Curragh Inc. – General Manager's September Month End Report.
4. Curragh Inc. – V9009 calculation, geology composites, 20% dilution at "0" grade. Remaining ore reserves below Sept/92 survey surface within VWEST Pit
5. Curragh Inc. – G8705 calculation, 95% mining recovery, 15% dilution at "0" grade. Remaining ore reserves GIV Stage 3 pit (no champ zone)
6. Curragh Inc. – (1989); S89 Alpha 2 mine plan (Initial Offering Prospectus)

* Includes AY target zone only.