

000649

Curragh Resources Inc.
Faro Predicted Computer Reserves vs Actual Blasthole Results

Period : January 1 1988 to December 31 1988
%Pb+Zn Cutoff = 4.0%

| | Volume bcy | Density mt/bcy | Tonnes | %Pb+Zn | Ag g/mt | Metal |
|------------|---------------|-------------------|-----------|--------|---------|---------|
| Blasthole | 1,526,419 | 3.00 | 4,579,256 | 8.92 | 53.0 | 408,286 |
| F8805 | 1,641,495 | 2.83 | 4,642,904 | 8.85 | 50.1 | 410,692 |
| F8908 | 1,518,591 | 3.05 | 4,633,378 | 8.57 | 47.9 | 397,049 |
| F8910 | 1,516,229 | 3.05 | 4,617,979 | 8.57 | 48.0 | 395,857 |
| F9003 1/D | 1,502,078 | 2.95 | 4,428,995 | 8.11 | 45.3 | 358,970 |
| F9003 1/D2 | 1,488,395 | 2.94 | 4,382,246 | 8.26 | 46.4 | 361,973 |

% Variance (Blasthole-Model)/Blasthole*100

| | | | | | | |
|------------|------|------|------|-----|------|------|
| F8805 | -7.5 | 5.7 | -1.4 | 0.8 | 5.6 | -0.6 |
| F8908 | 0.5 | -1.7 | -1.2 | 3.9 | 9.8 | 2.8 |
| F8910 | 0.7 | -1.5 | -0.8 | 3.9 | 9.5 | 3.0 |
| F9003 1/D | 1.6 | 1.7 | 3.3 | 9.1 | 14.6 | 12.1 |
| F9003 1/D2 | 2.5 | 1.9 | 4.3 | 7.4 | 12.5 | 11.3 |

Period : January 1 1988 to December 31 1988
%Pb+Zn Cutoff = 5.0%

| | Volume bcy | Density mt/bcy | Tonnes | %Pb+Zn | Ag g/mt | Metal |
|------------|---------------|-------------------|-----------|--------|---------|---------|
| Blasthole | 1,428,053 | 3.00 | 4,284,158 | 9.19 | 54.0 | 393,540 |
| F8805 | 1,527,610 | 2.86 | 4,370,221 | 9.14 | 56.8 | 399,536 |
| F8908 | 1,307,829 | 3.07 | 4,019,374 | 9.19 | 51.1 | 369,524 |
| F8910 | 1,299,993 | 3.07 | 3,985,583 | 9.22 | 51.2 | 367,402 |
| F9003 1/D | 1,297,506 | 2.98 | 3,860,468 | 8.63 | 47.9 | 333,236 |
| F9003 1/D2 | 1,271,911 | 2.98 | 3,785,893 | 8.86 | 49.3 | 335,354 |

% Variance (Blasthole-Model)/Blasthole*100

| | | | | | | |
|------------|------|------|------|------|------|------|
| F8805 | -7.0 | 4.6 | -2.0 | 0.5 | -5.2 | -1.5 |
| F8908 | 8.4 | -2.4 | 6.2 | -0.1 | 5.4 | 6.1 |
| F8910 | 9.0 | -2.2 | 7.0 | -0.4 | 5.0 | 6.6 |
| F9003 1/D | 9.1 | 0.8 | 9.9 | 6.0 | 11.2 | 15.3 |
| F9003 1/D2 | 10.9 | 0.8 | 11.6 | 3.6 | 8.7 | 14.8 |

F8805 - Diluted 10% with material grading 0% Pb+Zn.
- 95% mining recovery.
- Dilutant density = 2.5 mt/bcy.
- Geology composites, no clipping.

F8908 - No dilution, 95% mining recovery.
- Bench composites, no clipping.

F8910 - No dilution, 95% mining recovery
- Bench composites, assays clipped to 95th percentile.

Curragh Resources Inc.
 Faro Predicted Computer Reserves vs Actual Blasthole Results

Period : January 1 1989 to December 31 1989
 %Pb+Zn Cutoff = 4.0%

| | Volume bcy | Density mt/bcy | Tonnes | %Pb+Zn | Ag g/mt | Metal |
|------------|---------------|-------------------|-----------|--------|---------|---------|
| Blasthole | 1,688,618 | 3.00 | 5,065,854 | 7.38 | 35.8 | 373,990 |
| F8805 | 1,852,648 | 2.90 | 5,373,233 | 7.89 | 39.3 | 423,689 |
| F8908 | 1,686,813 | 3.06 | 5,159,023 | 7.49 | 35.2 | 386,236 |
| F8910 | 1,701,432 | 3.06 | 5,199,094 | 7.55 | 34.5 | 392,767 |
| F9003 1/D | 1,688,925 | 2.98 | 5,027,657 | 7.32 | 33.3 | 367,823 |
| F9003 1/D2 | 1,636,522 | 3.00 | 4,903,568 | 7.51 | 33.9 | 368,013 |

% Variance (Blasthole-Model)/Blasthole*100

| | | | | | | |
|------------|------|------|------|------|------|-------|
| F8805 | -9.7 | 3.3 | -6.1 | -6.8 | -9.6 | -13.3 |
| F8908 | 0.1 | -1.9 | -1.8 | -1.4 | 1.8 | -3.3 |
| F8910 | -0.8 | -1.9 | -2.6 | -2.3 | 3.6 | -5.0 |
| F9003 1/D | -0.0 | 0.8 | 0.8 | 0.9 | 7.1 | 1.6 |
| F9003 1/D2 | 3.1 | 0.1 | 3.2 | -1.7 | 5.4 | 1.6 |

Period : January 1 1989 to December 31 1989
 %Pb+Zn Cutoff = 5.0%

| | Volume bcy | Density mt/bcy | Tonnes | %Pb+Zn | Ag g/mt | Metal |
|------------|---------------|-------------------|-----------|--------|---------|---------|
| Blasthole | 1,436,195 | 3.00 | 4,308,585 | 7.90 | 37.0 | 340,252 |
| F8805 | 1,685,898 | 2.96 | 4,992,038 | 8.17 | 40.0 | 408,045 |
| F8908 | 1,420,755 | 3.13 | 4,450,912 | 7.95 | 36.1 | 354,061 |
| F8910 | 1,438,141 | 3.13 | 4,503,988 | 8.02 | 35.5 | 361,331 |
| F9003 1/D | 1,364,370 | 3.06 | 4,181,311 | 7.88 | 34.5 | 329,571 |
| F9003 1/D2 | 1,350,531 | 3.07 | 4,148,204 | 8.05 | 35.2 | 333,972 |

% Variance (Blasthole-Model)/Blasthole*100

| | | | | | | |
|------------|-------|------|-------|------|------|-------|
| F8805 | -17.4 | 1.3 | -15.9 | -3.5 | -7.9 | -19.9 |
| F8908 | 1.1 | -4.4 | -3.3 | -0.7 | 2.6 | -4.1 |
| F8910 | -0.1 | -4.4 | -4.5 | -1.6 | 4.2 | -6.2 |
| F9003 1/D | 5.0 | -2.2 | 3.0 | 0.2 | 6.9 | 3.1 |
| F9003 1/D2 | 6.0 | -2.4 | 3.7 | -1.9 | 5.0 | 1.8 |

- F8805 - Diluted 10% with material grading 0% Pb+Zn.
 - 95% mining recovery.
 - Dilutant density = 2.5 mt/bcy.
 - Geology composites, no clipping.
- F8908 - No dilution, 95% mining recovery.
 - Bench composites, no clipping.
- F8910 - No dilution, 95% mining recovery
 - Bench composites, assays clipped to 95th percentile.

Curragh Resources Inc.
 Faro Predicted Computer Reserves vs Actual Blasthole Results

Period : ALL PERIODS - January 1 1986 to December 31 1989
 %Pb+Zn Cutoff = 4.0%

| | Volume bcy | Density mt/bcy | Tonnes | %Pb+Zn | Ag g/mt | Metal |
|------------|---------------|-------------------|------------|--------|---------|-----------|
| Blasthole | 5,207,632 | 3.00 | 15,622,896 | 8.02 | NA | 1,253,010 |
| F8805 | 5,631,951 | 2.85 | 16,077,639 | 8.14 | 44.7 | 1,307,942 |
| F8908 | 5,166,243 | 3.06 | 15,797,797 | 7.87 | 39.4 | 1,243,267 |
| F8910 | 5,210,876 | 3.05 | 15,909,926 | 7.83 | 38.8 | 1,246,447 |
| F9003 1/D | 5,180,723 | 2.96 | 15,331,195 | 7.45 | | 1,142,359 |
| F9003 1/D2 | 5,039,655 | 2.97 | 14,955,337 | 7.65 | | 1,144,258 |

% Variance (Blasthole-Model)/Blasthole*100

| | | | | | | |
|------------|------|------|------|------|----|------|
| F8805 | -8.1 | 4.8 | -2.9 | -1.4 | NA | -4.4 |
| F8908 | 0.8 | -1.9 | -1.1 | 1.9 | NA | 0.8 |
| F8910 | -0.1 | -1.8 | -1.8 | 2.3 | NA | 0.5 |
| F9003 1/D | 0.5 | 1.4 | 1.9 | 7.1 | NA | 8.8 |
| F9003 1/D2 | 3.2 | 1.1 | 4.3 | 4.6 | NA | 8.7 |

Period : ALL PERIODS - January 1 1986 to December 31 1989
 %Pb+Zn Cutoff = 5.0%

| | Volume bcy | Density mt/bcy | Tonnes | %Pb+Zn | Ag g/mt | Metal |
|------------|---------------|-------------------|------------|--------|---------|-----------|
| Blasthole | 4,627,755 | 3.00 | 13,883,265 | 8.44 | NA | 1,172,148 |
| F8805 | 5,159,761 | 2.90 | 14,967,619 | 8.43 | 45.9 | 1,262,411 |
| F8908 | 4,427,034 | 3.10 | 13,713,060 | 8.38 | 41.3 | 1,149,083 |
| F8910 | 4,431,982 | 3.10 | 13,724,023 | 8.36 | 40.8 | 1,147,808 |
| F9003 1/D | 4,326,200 | 3.01 | 13,011,818 | 7.97 | | 1,037,299 |
| F9003 1/D2 | 4,247,891 | 3.01 | 12,794,258 | 8.18 | | 1,047,009 |

% Variance (Blasthole-Model)/Blasthole*100

| | | | | | | |
|------------|-------|------|------|-----|----|------|
| F8805 | -11.5 | 3.3 | -7.8 | 0.1 | NA | -7.7 |
| F8908 | 4.3 | -3.3 | 1.2 | 0.8 | NA | 2.0 |
| F8910 | 4.2 | -3.2 | 1.1 | 0.9 | NA | 2.1 |
| F9003 1/D | 6.5 | -0.3 | 6.3 | 5.6 | NA | 11.5 |
| F9003 1/D2 | 8.2 | -0.4 | 7.8 | 3.1 | NA | 10.7 |

- F8805 - Diluted 10% with material grading 0% Pb+Zn.
 - 95% mining recovery.
 - Dilutant density = 2.5 mt/bcy.
 - Geology composites, no clipping.
- F8908 - No dilution, 95% mining recovery.
 - Bench composites, no clipping.
- F8910 - No dilution, 95% mining recovery
 - Bench composites, assays clipped to 95th percentile.

Curragh Resources Inc.
 Faro Deposit - Predicted Computer Reserves

Period : Remaining Reserves - January 1 1990
 %Pb+Zn Cutoff = 4.0%

| | Volume bcy | Density mt/bcy | Tonnes | %Pb+Zn | Ag g/mt | Metal |
|------------|---------------|-------------------|------------|--------|---------|---------|
| F8805 | 3,482,640 | 2.75 | 9,562,596 | 7.57 | 32.7 | 723,933 |
| F8908 | 3,454,914 | 2.99 | 10,342,223 | 7.33 | 29.2 | 758,016 |
| F8910 | 3,476,655 | 2.99 | 10,383,766 | 7.16 | 28.4 | 743,218 |
| F9003 1/D | 3,482,002 | 2.85 | 9,925,942 | 6.80 | 25.6 | 674,468 |
| F9003 1/D2 | 3,328,616 | 2.86 | 9,516,986 | 7.02 | 26.2 | 667,807 |

Period : Remaining Reserves - January 1 1990
 %Pb+Zn Cutoff = 5.0%

| | Volume bcy | Density mt/bcy | Tonnes | %Pb+Zn | Ag g/mt | Metal |
|------------|---------------|-------------------|-----------|--------|---------|---------|
| F8805 | 2,966,474 | 2.79 | 8,289,713 | 8.11 | 34.3 | 672,218 |
| F8908 | 2,790,256 | 3.02 | 8,424,847 | 7.98 | 31.0 | 672,090 |
| F8910 | 2,822,663 | 3.02 | 8,517,482 | 7.74 | 30.2 | 659,211 |
| F9003 1/D | 2,702,543 | 2.88 | 7,779,769 | 7.43 | 27.3 | 577,803 |
| F9003 1/D2 | 2,633,666 | 2.89 | 7,610,384 | 7.65 | 27.9 | 582,194 |

- F8805 - Diluted 10% with material grading 0% Pb+Zn.
- 95% mining recovery.
- Dilutant density = 2.5 mt/bcy.
- Geology composites, no clipping.
- F8908 - No dilution, 95% mining recovery.
- Bench composites, no clipping.
- F8910 - No dilution, 95% mining recovery
- Bench composites, assays clipped to 95th percentile.

Handwritten notes in a box:

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 .01
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 4
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