

000670

Table 2  
Curragh Resources Inc. - Faro Operations  
Mining Reserves as of July 1, 1990

Deposit	Class	Cut-off	Waste Tonnes	Ore Tonnes	ZPb+Zn	ZPb	ZZn	Ag	Au	Strip Ratio	Source
FARO											
Zone 3 Pit	Proven	6.0		3,111,000	8.23	2.93	5.30	25.0	0.13		i
Zone 3 Pit	Proven	5.0		4,404,000	7.41	2.64	4.77	23.0	0.15		i
Zone 3 Pit	Proven	4.0		5,818,000	6.70	2.39	4.31	22.0	0.16		i
Zone 3 Pit	Proven	3.0	5,892,000	7,099,000	6.13	2.18	3.95	21.0	0.16	0.83	i
SW Underground	Probable	9.0		1,022,000	10.38	4.11	6.27	60.0	NA	NA	j
Total Deposit	All	4.0		6,840,000	7.25	2.65	4.60	28.0	NA	NA	
	All	3.0		8,121,000	6.66	2.42	4.24	26.0	NA	NA	
Stockpiles											
Low Grade	Proven	3-5%	NA	1,601,000	4.53	1.84	2.69	NA	NA	NA	k
Medium Grade	Proven	5-6%	NA	290,000	5.54	2.34	3.20	NA	NA	NA	k
High Grade	Proven	+6%	NA	296,000	9.47	3.51	5.96	NA	NA	NA	k
Underground	Proven	+9%	NA	53,000	11.65	4.43	7.22	NA	NA	NA	k
Coarse Ore	Proven	+5%	NA	105,000	8.22	3.13	5.09	NA	NA	NA	k
Total Stockpiles				2,345,000	5.60	2.23	3.38	NA	NA		
GRUM PIT											
Total stage 3 pit	Proven	6.0		19,062,000	9.13	3.40	5.73	57.0	0.86		l
Total stage 3 pit	Proven	5.0		21,892,000	8.58	3.19	5.39	53.0	0.84		l
Total stage 3 pit	Proven	4.0	168,811,000	25,161,000	7.97	2.96	5.01	50.0	0.81	6.71	l
Total stage 3 pit	Proven	3.0	170,949,000	27,299,000	7.59	2.83	4.76	47.0	0.79	6.26	l
VANGORDA PIT											
Total VIV89 Pit	Proven	6.0		4,992,000	9.49	4.19	5.30	60.0	0.81		m
Total VIV89 Pit	Proven	5.0		5,329,000	9.24	4.07	5.17	58.0	0.80		m
Total VIV89 Pit	Proven	4.0	17,403,000	5,669,000	8.96	3.94	5.02	56.0	0.79	3.07	m
Total VIV89 Pit	Proven	3.0	16,773,000	6,299,000	8.41	3.70	4.71	53.0	0.79	2.66	m
DY UNDERGROUND											
Mine Plan	Probable	9.0	NA	11,404,000	13.94	6.47	7.47	95.0	1.02	NA	n
SWIM PIT											
Total Pit	Probable	4.0	24,265,000	3,910,000	7.13	3.22	3.91	42.0	NA	6.21	o
TOTAL FARO OPERATIONS*											
Faro, Grum and Vangorda Pits	Proven			43,042,000	7.36	2.82	4.54	NA	NA		
Faro and Dy Underground, Swim Pit	Probable			16,336,000	12.09	5.54	6.54	80.0	NA		
				Total	59,378,000	8.66	3.57	5.09	NA	NA	

\* Ore cutoff is 3% Pb+Zn for Faro Pit, Grum Pit, and Vangorda Pit