

000678

Curragh Resources Inc.
Faro Predicted Computer Reserves vs Actual Blasthole Results

Period : January 1 1986 to December 31 1987
%Pb+Zn Cutoff = 4.0%

	Volume bcy	Density mt/bcy	Tonnes	%Pb+Zn	Ag g/mt	Metal
Blasthole	1,992,595	3.00	5,977,786	7.87	NA	470,733
F8805	2,137,808	2.84	6,061,502	7.81	37.7	473,562
F8908	1,960,839	3.06	6,005,397	7.66	36.4	459,981
F8910	1,993,215	3.06	6,092,854	7.51	35.5	457,823
F9003 1/D	1,989,719	2.95	5,874,544	7.07	32.8	415,565
F9003 1/D2	1,914,738	2.96	5,669,524	7.31	34	414,272

% Variance (Blasthole-Model)/Blasthole*100

F8805	-7.3	5.5	-1.4	0.8	NA	-0.6
F8908	1.6	-2.1	-0.5	2.7	NA	2.3
F8910	-0.0	-1.9	-1.9	4.6	NA	2.7
F9003 1/D	0.1	1.6	1.7	10.2	NA	11.7
F9003 1/D2	3.9	1.3	5.2	7.2	NA	12.0

Period : January 1 1986 to December 31 1987
%Pb+Zn Cutoff = 5.0%

	Volume bcy	Density mt/bcy	Tonnes	%Pb+Zn	Ag g/mt	Metal
Blasthole	1,763,507	3.00	5,290,522	8.29	NA	438,355
F8805	1,946,254	2.88	5,605,359	8.11	38.2	454,830
F8908	1,698,450	3.09	5,242,775	8.12	38.2	425,498
F8910	1,693,848	3.09	5,234,453	8.01	37.4	419,076
F9003 1/D	1,664,325	2.99	4,970,039	7.54	36.5	374,492
F9003 1/D2	1,625,450	2.99	4,860,162	7.77	37.5	377,683

% Variance (Blasthole-Model)/Blasthole*100

F8805	-10.4	4.0	-6.0	2.1	NA	-3.8
F8908	3.7	-2.9	0.9	2.0	NA	2.9
F8910	4.0	-3.0	1.1	3.4	NA	4.4
F9003 1/D	5.6	0.5	6.1	9.1	NA	14.6
F9003 1/D2	7.8	0.3	8.1	6.2	NA	13.8

F8805 - Diluted 10% with material grading 0% Pb+Zn.
- 95% mining recovery.
- Dilutant density = 2.5 mt/bcy.
- Geology composites, no clipping.

F8908 - No dilution, 95% mining recovery.
- Bench composites, no clipping.

F8910 - No dilution, 95% mining recovery
- Bench composites, assays clipped to 95th percentile.