

March 1990 Reserves

000886

35000
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400000 ← [50000]

PC-MINE VERSION 1.10
 SERIAL NO : 20000
 9/ 3/1990

CURRAGH RESOURCES #
 FARO DEPOSIT - F8908 INTERPRETATION

SOFTWARE BY GEMCOM SERVICES INC
 MODULE 4.11
 PAGE 48

MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES FARO PIT AS OF FEB 1990.

TOTAL FOR ALL BENCHES

TOP ELEVATION : 3770.00 [ft]
 BOTTOM ELEVATION : 3310.00 [ft]

TOP SURFACE GRID RECORD : 38 FEB. 1990 CORRECTED mnth end cut surface,(Jan mnth end + Feb cut
 BOTTOM SURFACE GRID RECORD : 39 FEB. 90 CORRECTED MNTH END PIT SURFACE MERGED TO FIV ULT PIT

CUMULATIVE RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	AVERAGE GRADES				ECONOMIC FACTOR [Cdn \$ x1000]	
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]		[Au g/t]
6.000	66.000	54284.49	.113	6144.70	8.628	3.067	5.562	31.228	.085	.00
5.000	6.000	68485.82	.112	7649.86	8.013	2.844	5.169	29.904	.085	.00
3.000	5.000	101369.80	.110	11121.54	6.771	2.407	4.364	26.619	.077	.00
.000	3.000	186458.50	.096	17963.00	4.304	1.529	2.775	17.230	.052	.00
TOTAL		186458.50	.096	17963.00	4.304	1.529	2.775	17.230	.052	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES FARO PIT AS OF FEB 1990.

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TOP ELEVATION : 3770.00 [ft]
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INCREMENTAL RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	A V E R A G E G R A D E S					ECONOMIC FACTOR [Cdn \$ x1000]
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	
6.000	66.000	54284.49	.113	6144.70	8.628	3.067	5.562	31.228	.085	.00
5.000	6.000	14201.34	.106	1505.15	5.503	1.935	3.568	24.498	.082	.00
3.000	5.000	32883.96	.106	3471.68	4.034	1.444	2.590	19.381	.061	.00
.000	3.000	85088.71	.080	6841.46	.294	.102	.192	1.967	.010	.00
TOTAL		186458.50	.096	17963.00	4.304	1.529	2.775	17.230	.052	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES FARO PIT AS OF FEB 1990.

TOTAL FOR BENCH : 39

BENCH CREST ELEVATION : 3330.00 [ft]
 BENCH TOE ELEVATION : 3310.00 [ft]

TOP SURFACE GRID RECORD : 38 FEB. 1990 CORRECTED mnth end cut surface,(Jan mnth end + Feb cut
 BOTTOM SURFACE GRID RECORD : 39 FEB. 90 CORRECTED MNTH END PIT SURFACE MERGED TO FIV ULT PIT

CUMULATIVE RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	A V E R A G E G R A D E S				ECONOMIC FACTOR [Cdn \$ x1000]	
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]		[Au g/t]
6.000	66.000	997.90	.091	90.86	9.510	3.229	6.282	46.772	.099	.00
5.000	6.000	1157.89	.090	104.71	9.004	3.076	5.928	46.390	.112	.00
3.000	5.000	1246.27	.090	112.35	8.683	2.975	5.708	44.804	.114	.00
.000	3.000	2309.58	.084	193.77	5.035	1.725	3.309	25.979	.066	.00
TOTAL		2309.58	.084	193.77	5.035	1.725	3.309	25.979	.066	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES FARO PIT AS OF FEB 1990.

TOTAL FOR BENCH : 39

BENCH CREST ELEVATION : 3330.00 [ft]
 BENCH TOE ELEVATION : 3310.00 [ft]

TOP SURFACE GRID RECORD : 38 FEB. 1990 CORRECTED mnth end cut surface,(Jan mnth end + Feb cut
 BOTTOM SURFACE GRID RECORD : 39 FEB. 90 CORRECTED MNTH END PIT SURFACE MERGED TO FIV ULT PIT

INCREMENTAL RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	AVERAGE GRADES					ECONOMIC FACTOR [Cdn \$ x1000]
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	
6.000	66.000	997.90	.091	90.86	9.510	3.229	6.282	46.772	.099	.00
5.000	6.000	159.98	.087	13.85	5.683	2.077	3.606	43.885	.198	.00
3.000	5.000	88.39	.087	7.65	4.287	1.596	2.691	23.103	.139	.00
.000	3.000	1063.31	.077	81.42	.000	.000	.000	.000	.000	.00
TOTAL		2309.58	.084	193.77	5.035	1.725	3.309	25.979	.066	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES FARO PIT AS OF FEB 1990.

TOTAL FOR BENCH : 38

BENCH CREST ELEVATION : 3350.00 [ft]
 BENCH TOE ELEVATION : 3330.00 [ft]

TOP SURFACE GRID RECORD : 38 FEB. 1990 CORRECTED mnth end cut surface,(Jan mnth end + Feb cut
 BOTTOM SURFACE GRID RECORD : 39 FEB. 90 CORRECTED MNTH END PIT SURFACE MERGED TO FIV ULT PIT

CUMULATIVE RESULTS

CUT-OFF GRADES		VOLUME	DENSITY	TONNAGE	AVERAGE GRADES					ECONOMIC FACTOR
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	
6.000	66.000	1924.21	.094	180.39	11.270	3.452	7.817	31.108	.042	.00
5.000	6.000	2015.25	.093	188.31	11.027	3.386	7.642	31.013	.044	.00
3.000	5.000	2210.59	.092	204.33	10.454	3.216	7.238	30.432	.044	.00
.000	3.000	3038.79	.088	267.19	7.994	2.459	5.535	23.272	.034	.00
TOTAL		3038.79	.088	267.19	7.994	2.459	5.535	23.272	.034	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES FARO PIT AS OF FEB 1990.

TOTAL FOR BENCH : 38

BENCH CREST ELEVATION : 3350.00 [ft]
 BENCH TOE ELEVATION : 3330.00 [ft]

TOP SURFACE GRID RECORD : 38 FEB. 1990 CORRECTED mnth end cut surface,(Jan mnth end + Feb cut
 BOTTOM SURFACE GRID RECORD : 39 FEB. 90 CORRECTED MNTH END PIT SURFACE MERGED TO FIV ULT PIT

INCREMENTAL RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	A V E R A G E G R A D E S					ECONOMIC FACTOR [Cdn \$ x1000]
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	
6.000	66.000	1924.21	.094	180.39	11.270	3.452	7.817	31.108	.042	.00
5.000	6.000	91.04	.087	7.92	5.509	1.874	3.635	28.867	.086	.00
3.000	5.000	195.34	.082	16.02	3.712	1.220	2.492	23.595	.042	.00
.000	3.000	828.20	.076	62.86	.000	.000	.000	.000	.000	.00
TOTAL		3038.79	.088	267.19	7.994	2.459	5.535	23.272	.034	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES FARO PIT AS OF FEB 1990.

TOTAL FOR BENCH : 37

BENCH CREST ELEVATION : 3370.00 [ft]
 BENCH TOE ELEVATION : 3350.00 [ft]

TOP SURFACE GRID RECORD : 38 FEB. 1990 CORRECTED mnth end cut surface, (Jan mnth end + Feb cut
 BOTTOM SURFACE GRID RECORD : 39 FEB. 90 CORRECTED MNTH END PIT SURFACE MERGED TO FIV ULT PIT

CUMULATIVE RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	A V E R A G E G R A D E S				ECONOMIC FACTOR [Cdn \$ x1000]	
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]		[Au g/t]
6.000	66.000	2611.87	.096	250.17	10.292	3.137	7.156	27.983	.118	.00
5.000	6.000	2881.46	.095	273.86	9.891	2.996	6.895	27.811	.116	.00
3.000	5.000	2965.43	.095	280.76	9.741	2.946	6.796	27.607	.113	.00
.000	3.000	4013.71	.091	363.88	7.516	2.273	5.243	21.301	.088	.00
TOTAL		4013.71	.091	363.88	7.516	2.273	5.243	21.301	.088	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES FARO PIT AS OF FEB 1990.

TOTAL FOR BENCH : 37

BENCH CREST ELEVATION : 3370.00 [ft]
 BENCH TOE ELEVATION : 3350.00 [ft]

TOP SURFACE GRID RECORD : 38 FEB. 1990 CORRECTED mnth end cut surface, (Jan mnth end + Feb cut
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INCREMENTAL RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	AVERAGE GRADES					ECONOMIC FACTOR [Cdn \$ x1000]
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	
6.000	66.000	2611.87	.096	250.17	10.292	3.137	7.156	27.983	.118	.00
5.000	6.000	269.58	.088	23.69	5.655	1.511	4.144	25.986	.102	.00
3.000	5.000	83.97	.082	6.90	3.794	.944	2.851	19.532	.002	.00
.000	3.000	1048.28	.079	83.12	.000	.000	.000	.000	.000	.00
TOTAL		4013.71	.091	363.88	7.516	2.273	5.243	21.301	.088	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES FARO PIT AS OF FEB 1990.

TOTAL FOR BENCH : 36

BENCH CREST ELEVATION : 3390.00 [ft]
 BENCH TOE ELEVATION : 3370.00 [ft]

TOP SURFACE GRID RECORD : 38 FEB. 1990 CORRECTED mnth end cut surface,(Jan mnth end + Feb cut
 BOTTOM SURFACE GRID RECORD : 39 FEB. 90 CORRECTED MNTH END PIT SURFACE MERGED TO FIV ULT PIT

CUMULATIVE RESULTS

CUT-OFF GRADES		VOLUME	DENSITY	TONNAGE	AVERAGE GRADES					ECONOMIC FACTOR
FROM	TO				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	
[%Pb+Zn]	[%Pb+Zn]	[bcf x10000]	[tn/bcf]	[TONS x10000]	[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	[Cdn \$ x1000]
6.000	66.000	2843.45	.109	309.68	9.087	3.014	6.073	23.051	.075	.00
5.000	6.000	3037.91	.108	327.03	8.898	2.936	5.962	22.888	.075	.00
3.000	5.000	3438.31	.105	360.98	8.432	2.765	5.667	22.840	.074	.00
.000	3.000	4331.91	.099	429.53	7.087	2.324	4.763	19.201	.062	.00
TOTAL		4331.91	.099	429.53	7.087	2.324	4.763	19.201	.062	.00

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MINING RESERVE EVALUATION

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INCREMENTAL RESULTS

CUT-OFF GRADES		VOLUME	DENSITY	TONNAGE	AVERAGE GRADES					ECONOMIC FACTOR
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	
6.000	66.000	2843.45	.109	309.68	9.087	3.014	6.073	23.051	.075	.00
5.000	6.000	194.45	.089	17.36	5.516	1.549	3.967	19.965	.085	.00
3.000	5.000	400.40	.085	33.94	3.943	1.116	2.828	22.381	.060	.00
.000	3.000	893.61	.077	68.55	.005	.002	.003	.041	.000	.00
TOTAL		4331.91	.099	429.53	7.087	2.324	4.763	19.201	.062	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES FARO PIT AS OF FEB 1990.

TOTAL FOR BENCH : 35

BENCH CREST ELEVATION : 3410.00 [ft]
 BENCH TOE ELEVATION : 3390.00 [ft]

TOP SURFACE GRID RECORD : 38 FEB. 1990 CORRECTED mnth end cut surface, (Jan mnth end + Feb cut
 BOTTOM SURFACE GRID RECORD : 39 FEB. 90 CORRECTED MNTH END PIT SURFACE MERGED TO FIV ULT PIT

CUMULATIVE RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	A V E R A G E G R A D E S					ECONOMIC FACTOR [Cdn \$ x1000]
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	
6.000	66.000	2580.94	.120	308.49	7.997	2.736	5.262	21.529	.030	.00
5.000	6.000	3018.46	.118	357.03	7.675	2.624	5.052	21.370	.035	.00
3.000	5.000	5028.41	.107	538.53	6.415	2.143	4.272	21.036	.059	.00
.000	3.000	6108.51	.103	627.66	5.619	1.869	3.751	18.617	.053	.00
TOTAL		6108.51	.103	627.66	5.619	1.869	3.751	18.617	.053	.00

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INCREMENTAL RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	AVERAGE GRADES					ECONOMIC FACTOR [Cdn \$ x1000]
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	
6.000	66.000	2580.94	.120	308.49	7.997	2.736	5.262	21.529	.030	.00
5.000	6.000	437.52	.111	48.54	5.629	1.911	3.718	20.358	.061	.00
3.000	5.000	2009.95	.090	181.50	3.936	1.196	2.740	20.380	.106	.00
.000	3.000	1080.10	.083	89.14	.813	.215	.598	4.002	.019	.00
TOTAL		6108.51	.103	627.66	5.619	1.869	3.751	18.617	.053	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES FARO PIT AS OF FEB 1990.

TOTAL FOR BENCH : 34

BENCH CREST ELEVATION : 3430.00 [ft]
 BENCH TOE ELEVATION : 3410.00 [ft]

TOP SURFACE GRID RECORD : 38 FEB. 1990 CORRECTED mnth end cut surface, (Jan mnth end + Feb cut
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CUMULATIVE RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	A V E R A G E G R A D E S				ECONOMIC FACTOR [Cdn \$ x1000]	
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]		[Au g/t]
6.000	66.000	2494.32	.124	308.96	8.291	3.044	5.248	28.505	.062	.00
5.000	6.000	3856.38	.116	447.78	7.402	2.689	4.713	26.558	.072	.00
3.000	5.000	5957.37	.113	674.38	6.367	2.290	4.077	23.705	.062	.00
.000	3.000	7071.94	.109	768.86	5.641	2.026	3.615	21.144	.055	.00
TOTAL		7071.94	.109	768.86	5.641	2.026	3.615	21.144	.055	.00

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DESCRIPTION : REMAINING RESERVES FARO PIT AS OF FEB 1990.

TOTAL FOR BENCH : 34

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INCREMENTAL RESULTS

CUT-OFF GRADES		VOLUME	DENSITY	TONNAGE	A V E R A G E G R A D E S					ECONOMIC FACTOR
FROM [%Pb+Zn]	TO [%Pb+Zn]				[bcf x1000]	[tn/bcf]	[TONS x1000]	[%Pb+Zn]	[%Pb]	
6.000	66.000	2494.32	.124	308.96	8.291	3.044	5.248	28.505	.062	.00
5.000	6.000	1362.06	.102	138.82	5.422	1.901	3.521	22.224	.093	.00
3.000	5.000	2100.99	.108	226.59	4.323	1.501	2.821	18.068	.042	.00
.000	3.000	1114.58	.085	94.48	.456	.137	.319	2.862	.007	.00
TOTAL		7071.94	.109	768.86	5.641	2.026	3.615	21.144	.055	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES FARO PIT AS OF FEB 1990.

TOTAL FOR BENCH : 33

BENCH CREST ELEVATION : 3450.00 [ft]
 BENCH TOE ELEVATION : 3430.00 [ft]

TOP SURFACE GRID RECORD : 38 FEB. 1990 CORRECTED mnth end cut surface,(Jan mnth end + Feb cut
 BOTTOM SURFACE GRID RECORD : 39 FEB. 90 CORRECTED MNTH END PIT SURFACE MERGED TO FIV ULT PIT

CUMULATIVE RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	A V E R A G E G R A D E S				ECONOMIC FACTOR [Cdn \$ x1000]	
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]		[Au g/t]
6.000	66.000	3641.60	.119	434.51	8.831	3.142	5.689	31.368	.057	.00
5.000	6.000	4913.51	.118	580.04	8.005	2.844	5.161	28.839	.059	.00
3.000	5.000	7110.84	.117	833.70	6.819	2.398	4.421	25.583	.055	.00
.000	3.000	8864.46	.110	979.27	5.879	2.064	3.815	22.349	.048	.00
TOTAL		8864.46	.110	979.27	5.879	2.064	3.815	22.349	.048	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES FARO PIT AS OF FEB 1990.

TOTAL FOR BENCH : 33

BENCH CREST ELEVATION : 3450.00 [ft]
 BENCH TOE ELEVATION : 3430.00 [ft]

TOP SURFACE GRID RECORD : 38 FEB. 1990 CORRECTED mnth end cut surface,(Jan mnth end + Feb cut
 BOTTOM SURFACE GRID RECORD : 39 FEB. 90 CORRECTED MNTH END PIT SURFACE MERGED TO FIV ULT PIT

INCREMENTAL RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	A V E R A G E G R A D E S					ECONOMIC FACTOR [Cdn \$ x1000]
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	
6.000	66.000	3641.60	.119	434.51	8.831	3.142	5.689	31.368	.057	.00
5.000	6.000	1271.91	.114	145.53	5.537	1.952	3.585	21.290	.063	.00
3.000	5.000	2197.33	.115	253.66	4.108	1.379	2.729	18.136	.045	.00
.000	3.000	1753.62	.083	145.57	.497	.149	.348	3.830	.008	.00
TOTAL		8864.46	.110	979.27	5.879	2.064	3.815	22.349	.048	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES FARD PIT AS OF FEB 1990.

TOTAL FOR BENCH : 32

BENCH CREST ELEVATION : 3470.00 [ft]
 BENCH TOE ELEVATION : 3450.00 [ft]

TOP SURFACE GRID RECORD : 38 FEB. 1990 CORRECTED mnth end cut surface,(Jan mnth end + Feb cut
 BOTTOM SURFACE GRID RECORD : 39 FEB. 90 CORRECTED MNTH END PIT SURFACE MERGED TO FIV ULT PIT

CUMULATIVE RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	A V E R A G E G R A D E S				ECONOMIC FACTOR [Cdn \$ x1000]	
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]		[Au g/t]
6.000	66.000	6364.83	.118	748.49	8.869	3.048	5.821	35.384	.073	.00
5.000	6.000	7645.57	.116	886.68	8.346	2.880	5.466	33.814	.078	.00
3.000	5.000	9661.71	.116	1119.18	7.446	2.626	4.820	30.989	.080	.00
.000	3.000	11961.57	.109	1308.86	6.431	2.267	4.163	26.853	.070	.00
TOTAL		11961.57	.109	1308.86	6.431	2.267	4.163	26.853	.070	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES FARD PIT AS OF FEB 1990.

TOTAL FOR BENCH : 32

BENCH CREST ELEVATION : 3470.00 [ft]
 BENCH TOE ELEVATION : 3450.00 [ft]

TOP SURFACE GRID RECORD : 38 FEB. 1990 CORRECTED mnth end cut surface,(Jan mnth end + Feb cut
 BOTTOM SURFACE GRID RECORD : 39 FEB. 90 CORRECTED MNTH END PIT SURFACE MERGED TO FIV ULT PIT

INCREMENTAL RESULTS

CUT-OFF GRADES		VOLUME	DENSITY	TONNAGE	A V E R A G E G R A D E S					ECONOMIC FACTOR
FROM	TO				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	
[%Pb+Zn]	[%Pb+Zn]	[bcf x1000]	[tn/bcf]	[TONS x1000]	[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	[Cdn \$ x1000]
6.000	66.000	6364.83	.118	748.49	8.869	3.048	5.821	35.384	.073	.00
5.000	6.000	1280.75	.108	138.18	5.515	1.971	3.545	25.310	.103	.00
3.000	5.000	2016.13	.115	232.50	4.015	1.656	2.358	20.217	.090	.00
.000	3.000	2299.86	.082	189.69	.438	.152	.286	2.451	.007	.00
TOTAL		11961.57	.109	1308.86	6.431	2.267	4.163	26.853	.070	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES FARO PIT AS OF FEB 1990.

TOTAL FOR BENCH : 31

BENCH CREST ELEVATION : 3490.00 [ft]
 BENCH TOE ELEVATION : 3470.00 [ft]

TOP SURFACE GRID RECORD : 38 FEB. 1990 CORRECTED mnth end cut surface,(Jan mnth end + Feb cut
 BOTTOM SURFACE GRID RECORD : 39 FEB. 90 CORRECTED MNTH END PIT SURFACE MERGED TO FIV ULT PIT

CUMULATIVE RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	A V E R A G E G R A D E S				ECONOMIC FACTOR [Cdn \$ x1000]	
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]		[Au g/t]
6.000	66.000	8712.41	.116	1009.45	9.306	3.456	5.850	35.483	.073	.00
5.000	6.000	9845.55	.114	1124.30	8.917	3.311	5.606	34.474	.074	.00
3.000	5.000	12482.17	.114	1422.18	7.879	2.965	4.913	31.888	.069	.00
.000	3.000	15140.01	.109	1654.68	6.860	2.582	4.278	27.816	.061	.00
TOTAL		15140.01	.109	1654.68	6.860	2.582	4.278	27.816	.061	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES FARO PIT AS OF FEB 1990.

TOTAL FOR BENCH : 31

BENCH CREST ELEVATION : 3490.00 [ft]
 BENCH TOE ELEVATION : 3470.00 [ft]

TOP SURFACE GRID RECORD : 38 FEB. 1990 CORRECTED mnth end cut surface, (Jan mnth end + Feb cut
 BOTTOM SURFACE GRID RECORD : 39 FEB. 90 CORRECTED MNTH END PIT SURFACE MERGED TO FIV ULT PIT

INCREMENTAL RESULTS

CUT-OFF GRADES		VOLUME	DENSITY	TONNAGE	AVERAGE GRADES					ECONOMIC FACTOR
FROM	TO				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	
[%Pb+Zn]	[%Pb+Zn]	[bcf x1000]	[tn/bcf]	[TONS x1000]	[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	[Cdn \$ x1000]
6.000	66.000	8712.41	.116	1009.45	9.306	3.456	5.850	35.483	.073	.00
5.000	6.000	1133.14	.101	114.84	5.497	2.037	3.460	25.603	.077	.00
3.000	5.000	2636.62	.113	297.88	3.959	1.661	2.297	22.130	.053	.00
.000	3.000	2657.84	.087	232.50	.629	.239	.390	2.905	.009	.00
TOTAL		15140.01	.109	1654.68	6.860	2.582	4.278	27.816	.061	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES FARO PIT AS OF FEB 1990.

TOTAL FOR BENCH : 30

BENCH CREST ELEVATION : 3510.00 [ft]
 BENCH TOE ELEVATION : 3490.00 [ft]

TOP SURFACE GRID RECORD : 38 FEB. 1990 CORRECTED mnth end cut surface, (Jan mnth end + Feb cut
 BOTTOM SURFACE GRID RECORD : 39 FEB. 90 CORRECTED MNTH END PIT SURFACE MERGED TO FIV ULT PIT

CUMULATIVE RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	A V E R A G E G R A D E S				ECONOMIC FACTOR [Cdn \$ x1000]	
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]		[Au g/t]
6.000	66.000	6494.76	.121	782.91	8.324	3.155	5.169	34.528	.085	.00
5.000	6.000	8347.38	.117	977.09	7.751	2.935	4.817	33.242	.081	.00
3.000	5.000	12548.48	.115	1437.36	6.579	2.492	4.087	29.275	.071	.00
.000	3.000	15671.24	.110	1723.87	5.636	2.130	3.506	25.116	.062	.00
TOTAL		15671.24	.110	1723.87	5.636	2.130	3.506	25.116	.062	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES FARO PIT AS OF FEB 1990.

TOTAL FOR BENCH : 30

BENCH CREST ELEVATION : 3510.00 [ft]
 BENCH TOE ELEVATION : 3490.00 [ft]

TOP SURFACE GRID RECORD : 38 FEB. 1990 CORRECTED mnth end cut surface,(Jan mnth end + Feb cut
 BOTTOM SURFACE GRID RECORD : 39 FEB. 90 CORRECTED MNTH END PIT SURFACE MERGED TO FIV ULT PIT

INCREMENTAL RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	A V E R A G E G R A D E S					ECONOMIC FACTOR [Cdn \$ x1000]
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	
6.000	66.000	6494.76	.121	782.91	8.324	3.155	5.169	34.528	.085	.00
5.000	6.000	1852.62	.105	194.18	5.443	2.047	3.396	28.060	.067	.00
3.000	5.000	4201.10	.110	460.27	4.091	1.553	2.538	20.852	.051	.00
.000	3.000	3122.76	.092	286.51	.905	.315	.590	4.250	.014	.00
TOTAL		15671.24	.110	1723.87	5.636	2.130	3.506	25.116	.062	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES FARO PIT AS OF FEB 1990.

TOTAL FOR BENCH : 29

BENCH CREST ELEVATION : 3530.00 [ft]
 BENCH TOE ELEVATION : 3510.00 [ft]

TOP SURFACE GRID RECORD : 38 FEB. 1990 CORRECTED mnth end cut surface,(Jan mnth end + Feb cut
 BOTTOM SURFACE GRID RECORD : 39 FEB. 90 CORRECTED MNTH END PIT SURFACE MERGED TO FIV ULT PIT

CUMULATIVE RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	A V E R A G E G R A D E S				ECONOMIC FACTOR [Cdn \$ x1000]	
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]		[Au g/t]
6.000	66.000	5067.29	.116	585.31	8.198	3.094	5.104	33.482	.075	.00
5.000	6.000	6676.84	.114	760.85	7.578	2.860	4.717	32.278	.072	.00
3.000	5.000	9712.09	.111	1081.95	6.503	2.458	4.046	28.577	.066	.00
.000	3.000	14133.28	.104	1475.58	5.033	1.886	3.147	22.463	.053	.00
TOTAL		14133.28	.104	1475.58	5.033	1.886	3.147	22.463	.053	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES FARO PIT AS OF FEB 1990.

TOTAL FOR BENCH : 29

BENCH CREST ELEVATION : 3530.00 [ft]
 BENCH TOE ELEVATION : 3510.00 [ft]

TOP SURFACE GRID RECORD : 38 FEB. 1990 CORRECTED mnth end cut surface,(Jan mnth end + Feb cut
 BOTTOM SURFACE GRID RECORD : 39 FEB. 90 CORRECTED MNTH END PIT SURFACE MERGED TO FIV ULT PIT

INCREMENTAL RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	A V E R A G E G R A D E S					ECONOMIC FACTOR [Cdn \$ x1000]
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	
6.000	66.000	5067.29	.116	585.31	8.198	3.094	5.104	33.482	.075	.00
5.000	6.000	1609.55	.109	175.54	5.508	2.081	3.428	28.265	.061	.00
3.000	5.000	3035.25	.106	321.10	3.958	1.504	2.455	19.807	.052	.00
.000	3.000	4421.18	.089	393.62	.993	.316	.677	5.658	.019	.00
TOTAL		14133.28	.104	1475.58	5.033	1.886	3.147	22.463	.053	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES FARO PIT AS OF FEB 1990.

TOTAL FOR BENCH : 28

BENCH CREST ELEVATION : 3550.00 [ft]
 BENCH TOE ELEVATION : 3530.00 [ft]

TOP SURFACE GRID RECORD : 38 FEB. 1990 CORRECTED mnth end cut surface,(Jan mnth end + Feb cut
 BOTTOM SURFACE GRID RECORD : 39 FEB. 90 CORRECTED MNTH END PIT SURFACE MERGED TO FIV ULT PIT

CUMULATIVE RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	A V E R A G E G R A D E S					ECONOMIC FACTOR [Cdn \$ x1000]
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	
6.000	66.000	2055.91	.110	225.19	7.777	2.781	4.996	31.867	.131	.00
5.000	6.000	2677.28	.108	290.01	7.261	2.572	4.689	29.765	.118	.00
3.000	5.000	4974.49	.110	544.79	5.712	1.995	3.717	23.802	.087	.00
.000	3.000	7989.42	.101	808.77	4.133	1.469	2.665	18.002	.078	.00
TOTAL		7989.42	.101	808.77	4.133	1.469	2.665	18.002	.078	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES FARO PIT AS OF FEB 1990.

TOTAL FOR BENCH : 28

BENCH CREST ELEVATION : 3550.00 [ft]
 BENCH TOE ELEVATION : 3530.00 [ft]

TOP SURFACE GRID RECORD : 38 FEB. 1990 CORRECTED mnth end cut surface, (Jan mnth end + Feb cut
 BOTTOM SURFACE GRID RECORD : 39 FEB. 90 CORRECTED MNTH END PIT SURFACE MERGED TO FIV ULT PIT

INCREMENTAL RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	A V E R A G E G R A D E S				ECONOMIC FACTOR [Cdn \$ x1000]	
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]		[Au g/t]
6.000	66.000	2055.91	.110	225.19	7.777	2.781	4.996	31.867	.131	.00
5.000	6.000	621.37	.104	64.82	5.468	1.845	3.623	22.462	.073	.00
3.000	5.000	2297.21	.111	254.78	3.948	1.338	2.611	17.015	.052	.00
.000	3.000	3014.93	.088	263.98	.875	.383	.492	6.032	.060	.00
TOTAL		7989.42	.101	808.77	4.133	1.469	2.665	18.002	.078	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES FARO PIT AS OF FEB 1990.

TOTAL FOR BENCH : 27

BENCH CREST ELEVATION : 3570.00 [ft]
 BENCH TOE ELEVATION : 3550.00 [ft]

TOP SURFACE GRID RECORD : 38 FEB. 1990 CORRECTED mnth end cut surface,(Jan mnth end + Feb cut
 BOTTOM SURFACE GRID RECORD : 39 FEB. 90 CORRECTED MNTH END PIT SURFACE MERGED TO FIV ULT PIT

CUMULATIVE RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	A V E R A G E G R A D E S				ECONOMIC FACTOR [Cdn \$ x1000]	
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]		[Au g/t]
6.000	66.000	1289.58	.113	145.44	7.164	2.689	4.475	28.241	.124	.00
5.000	6.000	2313.12	.112	259.47	6.427	2.282	4.145	25.875	.095	.00
3.000	5.000	4772.08	.109	522.43	5.278	1.787	3.491	20.011	.073	.00
.000	3.000	8028.31	.099	792.78	3.678	1.242	2.435	14.122	.052	.00
TOTAL		8028.31	.099	792.78	3.678	1.242	2.435	14.122	.052	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES FARO PIT AS OF FEB 1990.

TOTAL FOR BENCH : 27

BENCH CREST ELEVATION : 3570.00 [ft]
 BENCH TOE ELEVATION : 3550.00 [ft]

TOP SURFACE GRID RECORD : 38 FEB. 1990 CORRECTED mnth end cut surface,(Jan mnth end + Feb cut
 BOTTOM SURFACE GRID RECORD : 39 FEB. 90 CORRECTED MNTH END PIT SURFACE MERGED TO FIV ULT PIT

INCREMENTAL RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	A V E R A G E G R A D E S				ECONOMIC FACTOR [Cdn \$ x1000]	
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]		[Au g/t]
6.000	66.000	1289.58	.113	145.44	7.164	2.689	4.475	28.241	.124	.00
5.000	6.000	1023.54	.111	114.03	5.487	1.763	3.725	22.857	.058	.00
3.000	5.000	2458.96	.107	262.96	4.144	1.298	2.845	14.225	.051	.00
.000	3.000	3256.23	.083	270.34	.585	.190	.395	2.742	.013	.00
TOTAL		8028.31	.099	792.78	3.678	1.242	2.435	14.122	.052	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES FARO PIT AS OF FEB 1990.

TOTAL FOR BENCH : 26

BENCH CREST ELEVATION : 3590.00 [ft]
 BENCH TOE ELEVATION : 3570.00 [ft]

TOP SURFACE GRID RECORD : 38 FEB. 1990 CORRECTED mnth end cut surface,(Jan mnth end + Feb cut
 BOTTOM SURFACE GRID RECORD : 39 FEB. 90 CORRECTED MNTH END PIT SURFACE MERGED TO FIV ULT PIT

CUMULATIVE RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	AVERAGE GRADES					ECONOMIC FACTOR [Cdn \$ x1000]
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	
6.000	66.000	909.51	.110	100.17	8.675	2.773	5.902	25.165	.143	.00
5.000	6.000	1569.78	.109	171.57	7.346	2.302	5.045	23.635	.108	.00
3.000	5.000	3499.29	.105	366.51	5.505	1.796	3.708	20.666	.071	.00
.000	3.000	8357.11	.096	799.11	2.808	.902	1.906	13.480	.057	.00
TOTAL		8357.11	.096	799.11	2.808	.902	1.906	13.480	.057	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES FARO PIT AS OF FEB 1990.

TOTAL FOR BENCH : 26

BENCH CREST ELEVATION : 3590.00 [ft]
 BENCH TOE ELEVATION : 3570.00 [ft]

TOP SURFACE GRID RECORD : 38 FEB. 1990 CORRECTED mnth end cut surface,(Jan mnth end + Feb cut
 BOTTOM SURFACE GRID RECORD : 39 FEB. 90 CORRECTED MNTH END PIT SURFACE MERGED TO FIV ULT PIT

INCREMENTAL RESULTS

CUT-OFF GRADES		VOLUME		DENSITY	TONNAGE	AVERAGE GRADES				ECONOMIC	
FROM	TO									FACTOR	
[%Pb+Zn]	[%Pb+Zn]	[bcf	x1000]	[tn/bcf]	[TONS x1000]	[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	[Cdn \$ x1000]
6.000	66.000	909.51		.110	100.17	8.675	2.773	5.902	25.165	.143	.00
5.000	6.000	660.26		.108	71.40	5.483	1.642	3.841	21.487	.060	.00
3.000	5.000	1929.51		.101	194.94	3.884	1.351	2.532	18.053	.037	.00
.000	3.000	4857.82		.089	432.60	.524	.144	.379	7.392	.045	.00
TOTAL		8357.11		.096	799.11	2.808	.902	1.906	13.480	.057	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES FARO PIT AS OF FEB 1990.

TOTAL FOR BENCH : 25

BENCH CREST ELEVATION : 3610.00 [ft]
 BENCH TOE ELEVATION : 3590.00 [ft]

TOP SURFACE GRID RECORD : 38 FEB. 1990 CORRECTED mnth end cut surface,(Jan mnth end + Feb cut
 BOTTOM SURFACE GRID RECORD : 39 FEB. 90 CORRECTED MNTH END PIT SURFACE MERGED TO FIV ULT PIT

CUMULATIVE RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	AVERAGE GRADES					ECONOMIC FACTOR [Cdn \$ x1000]
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	
6.000	66.000	1226.83	.108	132.47	7.373	2.753	4.620	25.455	.235	.00
5.000	6.000	1838.48	.106	195.40	6.778	2.442	4.336	23.553	.200	.00
3.000	5.000	3665.46	.102	375.66	5.418	1.891	3.527	21.976	.138	.00
.000	3.000	8379.21	.090	752.55	2.882	1.003	1.879	11.815	.073	.00
TOTAL		8379.21	.090	752.55	2.882	1.003	1.879	11.815	.073	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES FARO PIT AS OF FEB 1990.

TOTAL FOR BENCH : 25

BENCH CREST ELEVATION : 3610.00 [ft]
 BENCH TOE ELEVATION : 3590.00 [ft]

TOP SURFACE GRID RECORD : 38 FEB. 1990 CORRECTED mnth end cut surface,(Jan mnth end + Feb cut
 BOTTOM SURFACE GRID RECORD : 39 FEB. 90 CORRECTED MNTH END PIT SURFACE MERGED TO FIV ULT PIT

INCREMENTAL RESULTS

CUT-OFF GRADES		VOLUME	DENSITY	TONNAGE	A V E R A G E G R A D E S					ECONOMIC FACTOR
FROM	TO				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	
[%Pb+Zn]	[%Pb+Zn]	[bcf x1000]	[tn/bcf]	[TONS x1000]	[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	[Cdn \$ x1000]
6.000	66.000	1226.83	.108	132.47	7.373	2.753	4.620	25.455	.235	.00
5.000	6.000	611.65	.103	62.92	5.525	1.789	3.736	19.548	.126	.00
3.000	5.000	1826.98	.099	180.26	3.945	1.294	2.651	20.266	.071	.00
.000	3.000	4713.75	.080	376.89	.354	.118	.235	1.687	.009	.00
TOTAL		8379.21	.090	752.55	2.882	1.003	1.879	11.815	.073	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES FARO PIT AS OF FEB 1990.

TOTAL FOR BENCH : 24

BENCH CREST ELEVATION : 3630.00 [ft]
 BENCH TOE ELEVATION : 3610.00 [ft]

TOP SURFACE GRID RECORD : 38 FEB. 1990 CORRECTED mnth end cut surface,(Jan mnth end + Feb cut
 BOTTOM SURFACE GRID RECORD : 39 FEB. 90 CORRECTED MNTH END PIT SURFACE MERGED TO FIV ULT PIT

CUMULATIVE RESULTS

CUT-OFF GRADES		VOLUME		DENSITY	TONNAGE	AVERAGE GRADES				ECONOMIC	
FROM	TO									FACTOR	
[%Pb+Zn]	[%Pb+Zn]	[bcf	x1000]	[tn/bcf]	[TONS x1000]	[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	[Cdn \$ x1000]
6.000	66.000	1075.68		.107	114.62	7.122	2.370	4.752	21.430	.128	.00
5.000	6.000	1479.62		.106	156.68	6.722	2.191	4.532	20.217	.126	.00
3.000	5.000	2986.64		.103	306.56	5.453	1.753	3.700	18.597	.080	.00
.000	3.000	8155.58		.087	711.82	2.449	.791	1.658	8.429	.037	.00
TOTAL		8155.58		.087	711.82	2.449	.791	1.658	8.429	.037	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES FARO PIT AS OF FEB 1990.

TOTAL FOR BENCH : 24

BENCH CREST ELEVATION : 3630.00 [ft]
 BENCH TOE ELEVATION : 3610.00 [ft]

TOP SURFACE GRID RECORD : 38 FEB. 1990 CORRECTED mnth end cut surface,(Jan mnth end + Feb cut
 BOTTOM SURFACE GRID RECORD : 39 FEB. 90 CORRECTED MNTH END PIT SURFACE MERGED TO FIV ULT PIT

INCREMENTAL RESULTS

CUT-OFF GRADES		VOLUME	DENSITY	TONNAGE	AVERAGE GRADES					ECONOMIC FACTOR
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	
6.000	66.000	1075.68	.107	114.62	7.122	2.370	4.752	21.430	.128	.00
5.000	6.000	403.93	.104	42.07	5.633	1.701	3.931	16.912	.120	.00
3.000	5.000	1507.02	.099	149.88	4.125	1.295	2.830	16.903	.032	.00
.000	3.000	5168.95	.078	405.26	.178	.063	.114	.737	.005	.00
TOTAL		8155.58	.087	711.82	2.449	.791	1.658	8.429	.037	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES FARO PIT AS OF FEB 1990.

TOTAL FOR BENCH : 23

BENCH CREST ELEVATION : 3650.00 [ft]
 BENCH TOE ELEVATION : 3630.00 [ft]

TOP SURFACE GRID RECORD : 38 FEB. 1990 CORRECTED mnth end cut surface, (Jan mnth end + Feb cut
 BOTTOM SURFACE GRID RECORD : 39 FEB. 90 CORRECTED MNTH END PIT SURFACE MERGED TO FIV ULT PIT

CUMULATIVE RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	A V E R A G E G R A D E S				ECONOMIC FACTOR [Cdn \$ x1000]	
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]		[Au g/t]
6.000	66.000	1714.73	.104	177.90	7.231	2.389	4.841	22.535	.118	.00
5.000	6.000	2133.69	.104	222.04	6.900	2.292	4.609	21.860	.112	.00
3.000	5.000	3516.97	.101	356.32	5.835	1.939	3.896	20.220	.082	.00
.000	3.000	9534.43	.085	814.92	2.567	.853	1.714	8.936	.036	.00
TOTAL		9534.43	.085	814.92	2.567	.853	1.714	8.936	.036	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES FARO PIT AS OF FEB 1990.

TOTAL FOR BENCH : 23

BENCH CREST ELEVATION : 3650.00 [ft]
 BENCH TOE ELEVATION : 3630.00 [ft]

TOP SURFACE GRID RECORD : 38 FEB. 1990 CORRECTED mnth end cut surface,(Jan mnth end + Feb cut
 BOTTOM SURFACE GRID RECORD : 39 FEB. 90 CORRECTED MNTH END PIT SURFACE MERGED TO FIV ULT PIT

INCREMENTAL RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	A V E R A G E G R A D E S				ECONOMIC FACTOR [Cdn \$ x1000]	
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]		[Au g/t]
6.000	66.000	1714.73	.104	177.90	7.231	2.389	4.841	22.535	.118	.00
5.000	6.000	418.96	.105	44.14	5.570	1.899	3.671	19.141	.086	.00
3.000	5.000	1383.28	.097	134.28	4.073	1.357	2.716	17.509	.032	.00
.000	3.000	6017.47	.076	458.60	.028	.009	.019	.169	.000	.00
TOTAL		9534.43	.085	814.92	2.567	.853	1.714	8.936	.036	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES FARO PIT AS OF FEB 1990.

TOTAL FOR BENCH : 22

BENCH CREST ELEVATION : 3670.00 [ft]
 BENCH TOE ELEVATION : 3650.00 [ft]

TOP SURFACE GRID RECORD : 38 FEB. 1990 CORRECTED mnth end cut surface,(Jan mnth end + Feb cut
 BOTTOM SURFACE GRID RECORD : 39 FEB. 90 CORRECTED MNTH END PIT SURFACE MERGED TO FIV ULT PIT

CUMULATIVE RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	A V E R A G E G R A D E S				ECONOMIC FACTOR [Cdn \$ x1000]	
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]		[Au g/t]
6.000	66.000	1600.71	.102	163.63	7.534	2.755	4.779	24.693	.142	.00
5.000	6.000	1933.05	.102	197.08	7.174	2.597	4.577	23.450	.128	.00
3.000	5.000	2941.56	.099	290.59	6.138	2.148	3.989	20.860	.091	.00
.000	3.000	8989.96	.084	751.63	2.373	.831	1.542	8.065	.035	.00
TOTAL		8989.96	.084	751.63	2.373	.831	1.542	8.065	.035	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES FARO PIT AS OF FEB 1990.

TOTAL FOR BENCH : 22

BENCH CREST ELEVATION : 3670.00 [ft]
 BENCH TOE ELEVATION : 3650.00 [ft]

TOP SURFACE GRID RECORD : 38 FEB. 1990 CORRECTED mnth end cut surface,(Jan mnth end + Feb cut
 BOTTOM SURFACE GRID RECORD : 39 FEB. 90 CORRECTED MNTH END PIT SURFACE MERGED TO FIV ULT PIT

INCREMENTAL RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	A V E R A G E G R A D E S				ECONOMIC FACTOR [Cdn \$ x1000]	
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]		[Au g/t]
6.000	66.000	1600.71	.102	163.63	7.534	2.755	4.779	24.693	.142	.00
5.000	6.000	332.34	.101	33.45	5.414	1.823	3.591	17.371	.063	.00
3.000	5.000	1008.51	.093	93.51	3.954	1.204	2.750	15.401	.011	.00
.000	3.000	6048.40	.076	461.04	.000	.000	.000	.000	.000	.00
TOTAL		8989.96	.084	751.63	2.373	.831	1.542	8.065	.035	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES FARO PIT AS OF FEB 1990.

TOTAL FOR BENCH : 21

BENCH CREST ELEVATION : 3690.00 [ft]
 BENCH TOE ELEVATION : 3670.00 [ft]

TOP SURFACE GRID RECORD : 38 FEB. 1990 CORRECTED mnth end cut surface,(Jan mnth end + Feb cut
 BOTTOM SURFACE GRID RECORD : 39 FEB. 90 CORRECTED MNTH END PIT SURFACE MERGED TO FIV ULT PIT

CUMULATIVE RESULTS

CUT-OFF GRADES		VOLUME	DENSITY	TONNAGE	AVERAGE GRADES					ECONOMIC FACTOR
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	
6.000	66.000	419.84	.113	47.55	7.077	2.759	4.319	27.263	.180	.00
5.000	6.000	586.01	.111	65.27	6.684	2.575	4.109	26.621	.169	.00
3.000	5.000	1062.43	.107	113.36	5.589	2.089	3.501	23.692	.133	.00
.000	3.000	8175.02	.081	662.16	.980	.365	.615	4.239	.025	.00
TOTAL		8175.02	.081	662.16	.980	.365	.615	4.239	.025	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES FARO PIT AS OF FEB 1990.

TOTAL FOR BENCH : 21

BENCH CREST ELEVATION : 3690.00 [ft]
 BENCH TOE ELEVATION : 3670.00 [ft]

TOP SURFACE GRID RECORD : 38 FEB. 1990 CORRECTED mnth end cut surface,(Jan mnth end + Feb cut
 BOTTOM SURFACE GRID RECORD : 39 FEB. 90 CORRECTED MNTH END PIT SURFACE MERGED TO FIV ULT PIT

INCREMENTAL RESULTS

CUT-OFF GRADES		VOLUME		DENSITY	TONNAGE	AVERAGE GRADES				ECONOMIC	
FROM	TO									FACTOR	
[%Pb+Zn]	[%Pb+Zn]	[bcf	x1000]	[tn/bcf]	[TONS x1000]	[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	[Cdn \$ x1000]
6.000	66.000	419.84		.113	47.55	7.077	2.759	4.319	27.263	.180	.00
5.000	6.000	166.17		.107	17.72	5.630	2.084	3.546	24.901	.140	.00
3.000	5.000	476.41		.101	48.08	4.103	1.428	2.675	19.715	.083	.00
.000	3.000	7112.59		.077	548.80	.028	.009	.019	.220	.003	.00
TOTAL		8175.02		.081	662.16	.980	.365	.615	4.239	.025	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES FARO PIT AS OF FEB 1990.

TOTAL FOR BENCH : 20

BENCH CREST ELEVATION : 3710.00 [ft]
 BENCH TOE ELEVATION : 3690.00 [ft]

TOP SURFACE GRID RECORD : 38 FEB. 1990 CORRECTED mnth end cut surface,(Jan mnth end + Feb cut
 BOTTOM SURFACE GRID RECORD : 39 FEB. 90 CORRECTED MNTH END PIT SURFACE MERGED TO FIV ULT PIT

CUMULATIVE RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	A V E R A G E G R A D E S					ECONOMIC FACTOR [Cdn \$ x1000]
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	
6.000	66.000	197.99	.117	23.07	7.511	2.499	5.011	30.007	.102	.00
5.000	6.000	325.27	.119	38.78	6.665	2.391	4.274	30.069	.115	.00
3.000	5.000	745.11	.117	86.90	5.217	2.092	3.125	30.135	.152	.00
.000	3.000	7275.23	.081	591.12	.768	.308	.460	4.435	.023	.00
TOTAL		7275.23	.081	591.12	.768	.308	.460	4.435	.023	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES FARO PIT AS OF FEB 1990.

TOTAL FOR BENCH : 20

BENCH CREST ELEVATION : 3710.00 [ft]
 BENCH TOE ELEVATION : 3690.00 [ft]

TOP SURFACE GRID RECORD : 38 FEB. 1990 CORRECTED mnth end cut surface,(Jan mnth end + Feb cut
 BOTTOM SURFACE GRID RECORD : 39 FEB. 90 CORRECTED MNTH END PIT SURFACE MERGED TO FIV ULT PIT

INCREMENTAL RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	A V E R A G E G R A D E S				ECONOMIC FACTOR [Cdn \$ x1000]	
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]		[Au g/t]
6.000	66.000	197.99	.117	23.07	7.511	2.499	5.011	30.007	.102	.00
5.000	6.000	127.28	.123	15.72	5.425	2.232	3.193	30.160	.132	.00
3.000	5.000	419.84	.115	48.11	4.049	1.851	2.199	30.189	.183	.00
.000	3.000	6530.11	.077	504.22	.001	.000	.001	.006	.000	.00
TOTAL		7275.23	.081	591.12	.768	.308	.460	4.435	.023	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES FARO PIT AS OF FEB 1990.

TOTAL FOR BENCH : 19

BENCH CREST ELEVATION : 3730.00 [ft]
 BENCH TOE ELEVATION : 3710.00 [ft]

TOP SURFACE GRID RECORD : 38 FEB. 1990 CORRECTED mnth end cut surface,(Jan mnth end + Feb cut
 BOTTOM SURFACE GRID RECORD : 39 FEB. 90 CORRECTED MNTH END PIT SURFACE MERGED TO FIV ULT PIT

INCREMENTAL RESULTS

CUT-OFF GRADES		VOLUME		DENSITY	TONNAGE	AVERAGE GRADES					ECONOMIC
FROM	TO										FACTOR
[%Pb+Zn]	[%Pb+Zn]	[bcf	x1000]	[tn/bcf]	[TONS x1000]	[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	[Cdn \$ x1000]
6.000	66.000	19.45		.085	1.65	6.106	2.162	3.944	41.450	.096	.00
5.000	6.000	155.56		.119	18.49	5.598	2.939	2.659	60.242	.250	.00
3.000	5.000	278.42		.114	31.78	4.150	2.026	2.124	30.616	.303	.00
.000	3.000	7238.10		.077	560.06	.060	.030	.031	.416	.004	.00
TOTAL		7691.53		.080	611.98	.456	.227	.229	3.903	.028	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES FARO PIT AS OF FEB 1990.

TOTAL FOR BENCH : 18

BENCH CREST ELEVATION : 3750.00 [ft]
 BENCH TOE ELEVATION : 3730.00 [ft]

TOP SURFACE GRID RECORD : 38 FEB. 1990 CORRECTED mnth end cut surface,(Jan mnth end + Feb cut
 BOTTOM SURFACE GRID RECORD : 39 FEB. 90 CORRECTED MNTH END PIT SURFACE MERGED TO FIV ULT PIT

CUMULATIVE RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	AVERAGE GRADES					ECONOMIC FACTOR
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	
6.000	66.000	15.03	.084	1.27	6.253	2.156	4.097	38.859	.046	.00
5.000	6.000	15.03	.084	1.27	6.253	2.156	4.097	38.859	.046	.00
3.000	5.000	304.06	.105	32.03	3.595	1.751	1.844	36.005	.291	.00
.000	3.000	6441.73	.078	504.59	.307	.156	.151	3.374	.025	.00
TOTAL		6441.73	.078	504.59	.307	.156	.151	3.374	.025	.00

SOUTH + EAST PHASE

MARCH 9/90

PC-MINE VERSION 1.10
SERIAL NO : 20000
9/ 3/1990

CURRAGH RESOURCES #
FARO DEPOSIT - F8908 INTERPRETATION

SOFTWARE BY GENCOM SERVICES INC
MODULE 4.11
PAGE 3

MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES FARO PIT AS OF FEB 1990.

TOTAL FOR BENCH : 18

BENCH CREST ELEVATION : 3750.00 [ft]
BENCH TOE ELEVATION : 3730.00 [ft]

TOP SURFACE GRID RECORD : 38 FEB. 1990 CORRECTED mnth end cut surface, (Jan mnth end + Feb cut
BOTTOM SURFACE GRID RECORD : 39 FEB. 90 CORRECTED MNTH END PIT SURFACE MERGED TO FIV ULT PIT

INCREMENTAL RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	AVERAGE GRADES					ECONOMIC FACTOR
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	
6.000	66.000	15.03	.084	1.27	6.253	2.156	4.097	38.859	.046	.00
3.000	5.000	289.03	.106	30.77	3.486	1.735	1.751	35.887	.301	.00
.000	3.000	6137.67	.077	472.55	.084	.048	.036	1.162	.007	.00
TOTAL		6441.73	.078	504.59	.307	.156	.151	3.374	.025	.00