

23rd Feb / 90

000887

MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES IN FARD PIT (SOUTH & EAST PHASES)

TOTAL FOR BENCH : 25

BENCH CREST ELEVATION : 3610.00 [ft]
 BENCH TOE ELEVATION : 3590.00 [ft]

TOP SURFACE GRID RECORD : 35 JAN 1990 CORRECTED mth end cut surface, (Dec year end+Jan cut)
 BOTTOM SURFACE GRID RECORD : 32 DEC 89 CORRECTED YEAR END PIT SURFACE MERGED TO FIV ULT PIT

INCREMENTAL RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	AVERAGE GRADES					ECONOMIC FACTOR [Cdn \$ x1000]
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	
6.000	66.000	1248.04	.108	134.98	7.358	2.755	4.603	25.534	.233	.00
5.000	6.000	619.60	.103	63.87	5.526	1.800	3.727	19.621	.126	.00
3.000	5.000	1863.22	.099	184.57	3.949	1.309	2.640	20.370	.072	.00
.000	3.000	4719.05	.080	377.37	.355	.119	.236	1.697	.009	.00
TOTAL		8449.92	.090	760.78	2.903	1.016	1.887	11.961	.074	.00

Tonnes +5% Bench

?
 PHASE BENCH

Tonnes +6%	Pb Zn +6%	Tonnes 5-6%	Pb Zn 5-6%	Tonnes 3-5%	Pb Zn 4-5%	Tonnes Waste 0-4%	Waste Stripping Rate CO +5%/REST

CUMULATIVE

TOTAL PHASE

PC-MINE VERSION 1.10
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 FARD DEPOSIT - F8908 INTERPRETATION

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES IN FARD PIT (SOUTH & EAST PHASES)

TOTAL FOR BENCH : 25

BENCH CREST ELEVATION : 3610.00 [ft]
 BENCH TOE ELEVATION : 3590.00 [ft]

TOP SURFACE GRID RECORD : 35 JAN 1990 CORRECTED mnth end cut surface,(Dec year end+Jan cut)
 BOTTOM SURFACE GRID RECORD : 32 DEC 89 CORRECTED YEAR END PIT SURFACE MERGED TO FIV ULT PIT

CUMULATIVE RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	A V E R A G E G R A D E S					ECONOMIC FACTOR [Cdn \$ x1000]
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	
6.000	66.000	1248.04	.108	134.98	7.358	2.755	4.603	25.534	.233	.00
5.000	6.000	1867.64	.106	198.85	6.770	2.448	4.322	23.635	.199	.00
3.000	5.000	3730.87	.103	383.41	5.412	1.900	3.512	22.063	.138	.00
.000	3.000	8449.92	.090	760.78	2.903	1.016	1.887	11.961	.074	.00
TOTAL		8449.92	.090	760.78	2.903	1.016	1.887	11.961	.074	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES IN FARO PIT (SOUTH & EAST PHASES)

TOTAL FOR BENCH : 26

BENCH CREST ELEVATION : 3590.00 [ft]
 BENCH TOE ELEVATION : 3570.00 [ft]

TOP SURFACE GRID RECORD : 35 JAN 1990 CORRECTED mnth end cut surface,(Dec year end+Jan cut)
 BOTTOM SURFACE GRID RECORD : 32 DEC 89 CORRECTED YEAR END PIT SURFACE MERGED TO FIV ULT PIT

INCREMENTAL RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	A V E R A G E G R A D E S					ECONOMIC FACTOR [Cdn \$ x1000]
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	
6.000	66.000	1065.96	.111	117.87	8.477	2.870	5.608	26.323	.144	.00
5.000	6.000	661.14	.108	71.49	5.482	1.642	3.841	21.485	.060	.00
3.000	5.000	1967.52	.101	199.19	3.883	1.365	2.518	18.393	.039	.00
.000	3.000	5092.05	.090	457.38	.525	.153	.372	8.341	.050	.00
TOTAL		8786.68	.096	845.93	2.843	.943	1.900	14.325	.061	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES IN FARO PIT (SOUTH & EAST PHASES)

TOTAL FOR BENCH : 26

BENCH CREST ELEVATION : 3590.00 [ft]
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TOP SURFACE GRID RECORD : 35 JAN 1990 CORRECTED mnth end cut surface, (Dec year end+Jan cut)
 BOTTOM SURFACE GRID RECORD : 32 DEC 89 CORRECTED YEAR END PIT SURFACE MERGED TO FIV ULT PIT

CUMULATIVE RESULTS

CUT-OFF GRADES		VOLUME	DENSITY	TONNAGE	AVERAGE GRADES					ECONOMIC FACTOR
FROM	TO				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	
[%Pb+Zn]	[%Pb+Zn]	[bcf x1000]	[tn/bcf]	[TONS x1000]	[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	[Cdn # x1000]
6.000	66.000	1065.96	.111	117.87	8.477	2.870	5.608	26.323	.144	.00
5.000	6.000	1727.11	.110	189.37	7.347	2.406	4.941	24.497	.112	.00
3.000	5.000	3694.63	.105	388.56	5.571	1.872	3.699	21.366	.075	.00
.000	3.000	8786.68	.096	845.93	2.843	.943	1.900	14.325	.061	.00
TOTAL		8786.68	.096	845.93	2.843	.943	1.900	14.325	.061	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES IN FARO PIT (SOUTH & EAST PHASES)

TOTAL FOR BENCH : 27

BENCH CREST ELEVATION : 3570.00 [ft]
 BENCH TOE ELEVATION : 3550.00 [ft]

TOP SURFACE GRID RECORD : 35 JAN 1990 CORRECTED mnth end cut surface,(Dec year end+Jan cut)
 BOTTOM SURFACE GRID RECORD : 32 DEC 89 CORRECTED YEAR END PIT SURFACE MERGED TO FIV ULT PIT

INCREMENTAL RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	AVERAGE GRADES					ECONOMIC FACTOR [Cdn \$ x1000]
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	
6.000	66.000	1368.25	.113	154.51	7.131	2.694	4.437	28.607	.124	.00
5.000	6.000	1258.65	.113	142.52	5.480	1.896	3.584	24.052	.063	.00
3.000	5.000	2687.00	.108	290.35	4.171	1.378	2.793	15.660	.054	.00
.000	3.000	3465.71	.083	286.27	.554	.180	.374	2.600	.012	.00
TOTAL		8779.61	.100	873.65	3.723	1.303	2.420	15.039	.054	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES IN FARD PIT (SOUTH & EAST PHASES)

TOTAL FOR BENCH : 27

BENCH CREST ELEVATION : 3570.00 [ft]
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CUMULATIVE RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	AVERAGE GRADES					ECONOMIC FACTOR [Cdn \$ x1000]
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	
6.000	66.000	1368.25	.113	154.51	7.131	2.694	4.437	28.607	.124	.00
5.000	6.000	2626.90	.113	297.04	6.338	2.311	4.027	26.421	.095	.00
3.000	5.000	5313.90	.111	587.39	5.267	1.850	3.417	21.102	.075	.00
.000	3.000	8779.61	.100	873.65	3.723	1.303	2.420	15.039	.054	.00
TOTAL		8779.61	.100	873.65	3.723	1.303	2.420	15.039	.054	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES IN FARO PIT (SOUTH & EAST PHASES)

TOTAL FOR BENCH : 28

BENCH CREST ELEVATION : 3550.00 [ft]
 BENCH TOE ELEVATION : 3530.00 [ft]

TOP SURFACE GRID RECORD : 35 JAN 1990 CORRECTED mnth end cut surface,(Dec year end+Jan cut)
 BOTTOM SURFACE GRID RECORD : 32 DEC 89 CORRECTED YEAR END PIT SURFACE MERGED TO FIV ULT PIT

INCREMENTAL RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	AVERAGE GRADES					ECONOMIC FACTOR [Cdn \$ x1000]
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	
6.000	66.000	3937.70	.111	437.30	8.180	3.188	4.993	39.787	.136	.00
5.000	6.000	898.91	.107	96.48	9.453	1.988	3.465	24.594	.075	.00
3.000	5.000	3029.07	.112	339.32	3.995	1.485	2.510	19.063	.059	.00
.000	3.000	5235.24	.083	434.34	.582	.250	.332	3.988	.038	.00
TOTAL		13100.92	.100	1307.44	4.368	1.681	2.687	21.395	.079	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES IN FARD PIT (SOUTH & EAST PHASES)

TOTAL FOR BENCH : 28

BENCH CREST ELEVATION : 3550.00 [ft]
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CUMULATIVE RESULTS

CUT-OFF GRADES		VOLUME	DENSITY	TONNAGE	AVERAGE GRADES					ECONOMIC FACTOR
FROM	TO				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	
[%Pb+Zn]	[%Pb+Zn]	[bcf x1000]	[tn/bcf]	[TONS x1000]	[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	[Cdn \$ x1000]
6.000	66.000	3937.70	.111	437.30	8.180	3.188	4.993	39.787	.136	.00
5.000	6.000	4836.61	.110	533.79	7.687	2.971	4.716	37.041	.125	.00
3.000	5.000	7865.68	.111	873.10	6.252	2.393	3.859	30.054	.099	.00
.000	3.000	13100.92	.100	1307.44	4.368	1.681	2.687	21.395	.079	.00
TOTAL		13100.92	.100	1307.44	4.368	1.681	2.687	21.395	.079	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES IN FARO PIT (SOUTH & EAST PHASES)

TOTAL FOR BENCH : 29

BENCH CREST ELEVATION : 3530.00 [ft]
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 BOTTOM SURFACE GRID RECORD : 32 DEC 89 CORRECTED YEAR END PIT SURFACE MERGED TO FIV ULT PIT

INCREMENTAL RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	AVERAGE GRADES					ECONOMIC FACTOR [Cdn \$ x1000]
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	
6.000	66.000	5851.29	.116	678.11	8.302	3.152	5.150	34.158	.076	.00
5.000	6.000	1708.54	.109	186.97	5.510	2.090	3.420	28.385	.061	.00
3.000	5.000	3207.61	.105	338.02	3.965	1.512	2.454	20.106	.054	.00
.000	3.000	4764.13	.088	419.89	.941	.300	.641	5.372	.018	.00
TOTAL		15531.58	.104	1623.00	5.173	1.950	3.223	23.119	.054	.00

MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES IN FARD PIT (SOUTH & EAST PHASES)

TOTAL FOR BENCH : 29

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CUMULATIVE RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	A V E R A G E G R A D E S				ECONOMIC FACTOR [Cdn \$ x1000]	
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]		[Au g/t]
6.000	66.000	5851.29	.116	678.11	8.302	3.152	5.150	34.158	.076	.00
5.000	6.000	7559.83	.114	865.08	7.698	2.922	4.776	32.910	.072	.00
3.000	5.000	10767.45	.112	1203.10	6.649	2.526	4.124	29.313	.067	.00
.000	3.000	15531.58	.104	1623.00	5.173	1.950	3.223	23.119	.054	.00
TOTAL		15531.58	.104	1623.00	5.173	1.950	3.223	23.119	.054	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES IN FARO PIT (SOUTH & EAST PHASES)

TOTAL FOR BENCH : 30

BENCH CREST ELEVATION : 3510.00 [ft]
 BENCH TOE ELEVATION : 3490.00 [ft]

TOP SURFACE GRID RECORD : 35 JAN 1990 CORRECTED mnth end cut surface,(Dec year end+Jan cut)
 BOTTOM SURFACE GRID RECORD : 32 DEC 89 CORRECTED YEAR END PIT SURFACE MERGED TO FIV ULT PIT

INCREMENTAL RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	A V E R A G E G R A D E S					ECONOMIC FACTOR [Cdn \$ x1000]
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	
6.000	66.000	6512.44	.121	785.07	8.331	3.160	5.171	34.623	.085	.00
5.000	6.000	1852.62	.105	194.18	5.443	2.047	3.396	28.060	.067	.00
3.000	5.000	4201.10	.110	460.27	4.091	1.553	2.538	20.852	.051	.00
.000	3.000	3126.30	.092	286.78	.904	.315	.589	4.246	.014	.00
TOTAL		15692.45	.110	1726.29	5.642	2.134	3.508	25.167	.062	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES IN FARD PIT (SOUTH & EAST PHASES)

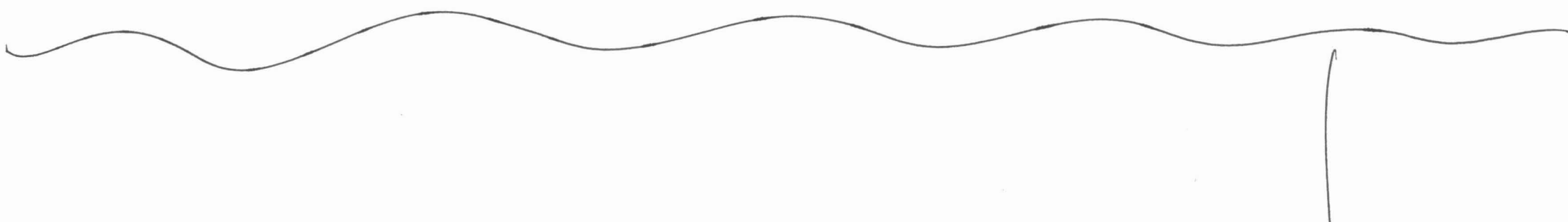
TOTAL FOR BENCH : 30

BENCH CREST ELEVATION : 3510.00 [ft]
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CUMULATIVE RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	AVERAGE GRADES					ECONOMIC FACTOR [Cdn \$ x1000]
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	
6.000	66.000	6512.44	.121	785.07	8.331	3.160	5.171	34.623	.085	.00
5.000	6.000	8365.05	.117	979.25	7.758	2.939	4.819	33.321	.081	.00
3.000	5.000	12566.16	.115	1439.52	6.586	2.496	4.090	29.334	.071	.00
.000	3.000	15692.45	.110	1726.29	5.642	2.134	3.508	25.167	.062	.00
TOTAL		15692.45	.110	1726.29	5.642	2.134	3.508	25.167	.062	.00



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*Same as
 March 9th.*

MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES IN FARD PIT (SOUTH & EAST PHASES)

TOTAL FOR BENCH : 31

BENCH CREST ELEVATION : 3490.00 [ft]
 BENCH TOE ELEVATION : 3470.00 [ft]

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INCREMENTAL RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	AVERAGE GRADES					ECONOMIC FACTOR
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	
6.000	66.000	8712.41	.116	1009.45	9.306	3.456	5.850	35.483	.073	.00
5.000	6.000	1133.14	.101	114.84	5.497	2.037	3.460	25.603	.077	.00
3.000	5.000	2636.62	.113	297.88	3.959	1.661	2.297	22.130	.053	.00
.000	3.000	2657.84	.087	232.50	.629	.239	.390	2.905	.009	.00
TOTAL		15140.01	.109	1654.68	6.860	2.582	4.278	27.816	.061	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES IN FARO PIT (SOUTH & EAST PHASES)

TOTAL FOR BENCH : 31

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CUMULATIVE RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	A V E R A G E G R A D E S					ECONOMIC FACTOR [Cdn \$ x1000]
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	
6.000	66.000	8712.41	.116	1009.45	9.306	3.456	5.850	35.483	.073	.00
5.000	6.000	9845.55	.114	1124.30	8.917	3.311	5.606	34.474	.074	.00
3.000	5.000	12482.17	.114	1422.18	7.879	2.965	4.913	31.888	.069	.00
.000	3.000	15140.01	.109	1654.68	6.860	2.582	4.278	27.816	.061	.00
TOTAL		15140.01	.109	1654.68	6.860	2.582	4.278	27.816	.061	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES IN FARD PIT (SOUTH & EAST PHASES)

TOTAL FOR BENCH : 32

BENCH CREST ELEVATION : 3470.00 [ft]
 BENCH TOE ELEVATION : 3450.00 [ft]

TOP SURFACE GRID RECORD : 35 JAN 1990 CORRECTED mnth end cut surface,(Dec year end+Jan cut)
 BOTTOM SURFACE GRID RECORD : 32 DEC 89 CORRECTED YEAR END PIT SURFACE MERGED TO FIV ULT PIT

INCREMENTAL RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	AVERAGE GRADES					ECONOMIC FACTOR [Cdn \$ x1000]
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	
6.000	66.000	6364.83	.118	748.49	8.869	3.048	5.821	35.384	.073	.00
5.000	6.000	1280.75	.108	138.18	5.515	1.971	3.545	25.310	.103	.00
3.000	5.000	2016.13	.115	232.50	4.015	1.656	2.358	20.217	.090	.00
.000	3.000	2299.86	.082	189.69	.438	.152	.286	2.451	.007	.00
TOTAL		11961.57	.109	1308.86	6.431	2.267	4.163	26.853	.070	.00

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 FARO DEPOSIT - F8908 INTERPRETATION

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES IN FARO PIT (SOUTH & EAST PHASES)

TOTAL FOR BENCH : 32

BENCH CREST ELEVATION : 3470.00 [ft]
 BENCH TOE ELEVATION : 3450.00 [ft]

TOP SURFACE GRID RECORD : 35 JAN 1990 CORRECTED mnth end cut surface,(Dec year end+Jan cut)
 BOTTOM SURFACE GRID RECORD : 32 DEC 89 CORRECTED YEAR END PIT SURFACE MERGED TO FIV ULT PIT

CUMULATIVE RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	AVERAGE GRADES				ECONOMIC FACTOR [Cdn \$ x1000]	
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]		[Au g/t]
6.000	66.000	6364.83	.118	748.49	8.869	3.048	5.821	35.384	.073	.00
5.000	6.000	7645.57	.116	886.68	8.346	2.880	5.466	33.814	.078	.00
3.000	5.000	9661.71	.116	1119.18	7.446	2.626	4.820	30.989	.080	.00
.000	3.000	11961.57	.109	1308.86	6.431	2.267	4.163	26.853	.070	.00
TOTAL		11961.57	.109	1308.86	6.431	2.267	4.163	26.853	.070	.00

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 FARO DEPOSIT - F8908 INTERPRETATION

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES IN FARO PIT (SOUTH & EAST PHASES)

TOTAL FOR BENCH : 33

BENCH CREST ELEVATION : 3450.00 [ft]
 BENCH TOE ELEVATION : 3430.00 [ft]

TOP SURFACE GRID RECORD : 35 JAN 1990 CORRECTED mnth end cut surface,(Dec year end+Jan cut)
 BOTTOM SURFACE GRID RECORD : 32 DEC 89 CORRECTED YEAR END PIT SURFACE MERGED TO FIV ULT PIT

INCREMENTAL RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	AVERAGE GRADES					ECONOMIC FACTOR [Cdn \$ x1000]
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	
6.000	66.000	3641.60	.119	434.51	8.831	3.142	5.689	31.368	.057	.00
5.000	6.000	1271.91	.114	145.53	5.537	1.952	3.585	21.290	.063	.00
3.000	5.000	2197.33	.115	253.66	4.108	1.379	2.729	18.136	.045	.00
.000	3.000	1753.62	.083	145.57	.497	.149	.348	3.830	.008	.00
TOTAL		8864.46	.110	979.27	5.879	2.064	3.815	22.349	.048	.00

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 FARO DEPOSIT - F8908 INTERPRETATION

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES IN FARO PIT (SOUTH & EAST PHASES)

TOTAL FOR BENCH : 33

BENCH CREST ELEVATION : 3450.00 [ft]
 BENCH TOE ELEVATION : 3430.00 [ft]

TOP SURFACE GRID RECORD : 35 JAN 1990 CORRECTED mnth end cut surface,(Dec year end+Jan cut)
 BOTTOM SURFACE GRID RECORD : 32 DEC 89 CORRECTED YEAR END PIT SURFACE MERGED TO FIV ULT PIT

CUMULATIVE RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	AVERAGE GRADES				ECONOMIC FACTOR [Cdn \$ x1000]	
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]		[Au g/t]
6.000	66.000	3641.60	.119	434.51	8.831	3.142	5.689	31.368	.057	.00
5.000	6.000	4913.51	.118	580.04	8.005	2.844	5.161	28.839	.059	.00
3.000	5.000	7110.84	.117	833.70	6.819	2.398	4.421	25.583	.055	.00
.000	3.000	8864.46	.110	979.27	5.879	2.064	3.815	22.349	.048	.00
TOTAL		8864.46	.110	979.27	5.879	2.064	3.815	22.349	.048	.00

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 FARD DEPOSIT - F8908 INTERPRETATION

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES IN FARD PIT (SOUTH & EAST PHASES)

TOTAL FOR BENCH : 34

BENCH CREST ELEVATION : 3430.00 [ft]
 BENCH TOE ELEVATION : 3410.00 [ft]

TOP SURFACE GRID RECORD : 35 JAN 1990 CORRECTED mnth end cut surface,(Dec year end+Jan cut)
 BOTTOM SURFACE GRID RECORD : 32 DEC 89 CORRECTED YEAR END PIT SURFACE MERGED TO FIV ULT PIT

INCREMENTAL RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	AVERAGE GRADES					ECONOMIC FACTOR [Cdn \$ x1000]
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	
6.000	66.000	2494.32	.124	308.96	8.291	3.044	5.248	28.505	.062	.00
5.000	6.000	1362.06	.102	138.82	5.422	1.901	3.521	22.224	.093	.00
3.000	5.000	2100.99	.108	226.59	4.323	1.501	2.821	18.068	.042	.00
.000	3.000	1114.58	.085	94.48	.456	.137	.319	2.862	.007	.00
TOTAL		7071.94	.109	768.86	5.641	2.026	3.615	21.144	.055	.00

MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES IN FARD PIT (SOUTH & EAST PHASES)

TOTAL FOR BENCH : 34

BENCH CREST ELEVATION : 3430.00 [ft]
 BENCH TOE ELEVATION : 3410.00 [ft]

TOP SURFACE GRID RECORD : 35 JAN 1990 CORRECTED mnth end cut surface,(Dec year end+Jan cut)
 BOTTOM SURFACE GRID RECORD : 32 DEC 89 CORRECTED YEAR END PIT SURFACE MERGED TO FIV ULT PIT

CUMULATIVE RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	A V E R A G E G R A D E S				ECONOMIC FACTOR [Cdn \$ x1000]	
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]		[Au g/t]
6.000	66.000	2494.32	.124	308.96	8.291	3.044	5.248	28.505	.062	.00
5.000	6.000	3856.38	.116	447.78	7.402	2.689	4.713	26.558	.072	.00
3.000	5.000	5957.37	.113	674.38	6.367	2.290	4.077	23.705	.062	.00
.000	3.000	7071.94	.109	768.86	5.641	2.026	3.615	21.144	.055	.00
TOTAL		7071.94	.109	768.86	5.641	2.026	3.615	21.144	.055	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES IN FARO PIT (SOUTH & EAST PHASES)

TOTAL FOR BENCH : 35

BENCH CREST ELEVATION : 3410.00 [ft]
 BENCH TOE ELEVATION : 3390.00 [ft]

TOP SURFACE GRID RECORD : 35 JAN 1990 CORRECTED mnth end cut surface,(Dec year end+Jan cut)
 BOTTOM SURFACE GRID RECORD : 32 DEC 89 CORRECTED YEAR END PIT SURFACE MERGED TO FIV ULT PIT

INCREMENTAL RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	AVERAGE GRADES					ECONOMIC FACTOR
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	
6.000	66.000	2580.94	.120	308.49	7.997	2.736	5.262	21.529	.030	.00
5.000	6.000	437.52	.111	48.54	5.629	1.911	3.718	20.358	.061	.00
3.000	5.000	2009.95	.090	181.50	3.936	1.196	2.740	20.380	.106	.00
.000	3.000	1080.10	.083	89.14	.813	.215	.598	4.002	.019	.00
TOTAL		6108.51	.103	627.66	5.619	1.869	3.751	18.617	.053	.00

MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES IN FARD PIT (SOUTH & EAST PHASES)

TOTAL FOR BENCH : 35

BENCH CREST ELEVATION : 3410.00 [ft]
 BENCH TOE ELEVATION : 3390.00 [ft]

TOP SURFACE GRID RECORD : 35 JAN 1990 CORRECTED mnth end cut surface,(Dec year end+Jan cut)
 BOTTOM SURFACE GRID RECORD : 32 DEC 89 CORRECTED YEAR END PIT SURFACE MERGED TO FIV ULT PIT

CUMULATIVE RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	A V E R A G E G R A D E S					ECONOMIC FACTOR
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	
6.000	66.000	2580.94	.120	308.49	7.997	2.736	5.262	21.529	.030	.00
5.000	6.000	3018.46	.118	357.03	7.675	2.624	5.052	21.370	.035	.00
3.000	5.000	5028.41	.107	538.53	6.415	2.143	4.272	21.036	.059	.00
.000	3.000	6108.51	.103	627.66	5.619	1.869	3.751	18.617	.053	.00
TOTAL		6108.51	.103	627.66	5.619	1.869	3.751	18.617	.053	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES IN FARD PIT (SOUTH & EAST PHASES)

TOTAL FOR BENCH : 36

BENCH CREST ELEVATION : 3390.00 [ft]
 BENCH TOE ELEVATION : 3370.00 [ft]

TOP SURFACE GRID RECORD : 35 JAN 1990 CORRECTED mnth end cut surface,(Dec year end+Jan cut)
 BOTTOM SURFACE GRID RECORD : 32 DEC 89 CORRECTED YEAR END PIT SURFACE MERGED TO FIV ULT PIT

INCREMENTAL RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	A V E R A G E G R A D E S					ECONOMIC FACTOR [Cdn \$ x1000]
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	
6.000	66.000	2843.45	.109	309.68	9.087	3.014	6.073	23.051	.075	.00
5.000	6.000	194.45	.089	17.36	5.516	1.549	3.967	19.965	.085	.00
3.000	5.000	400.40	.085	33.94	3.943	1.116	2.828	22.381	.060	.00
.000	3.000	893.61	.077	68.55	.005	.002	.003	.041	.000	.00
TOTAL		4331.91	.099	429.53	7.087	2.324	4.763	19.201	.062	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES IN FARO PIT (SOUTH & EAST PHASES)

TOTAL FOR BENCH : 36

BENCH CREST ELEVATION : 3390.00 [ft]
 BENCH TOE ELEVATION : 3370.00 [ft]

TOP SURFACE GRID RECORD : 35 JAN 1990 CORRECTED mnth end cut surface,(Dec year end+Jan cut)
 BOTTOM SURFACE GRID RECORD : 32 DEC 89 CORRECTED YEAR END PIT SURFACE MERGED TO FIV ULT PIT

CUMULATIVE RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	A V E R A G E G R A D E S				ECONOMIC FACTOR [Cdn \$ x1000]	
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]		[Au g/t]
6.000	66.000	2843.45	.109	309.68	9.087	3.014	6.073	23.051	.075	.00
5.000	6.000	3037.91	.108	327.03	8.898	2.936	5.962	22.888	.075	.00
3.000	5.000	3438.31	.105	360.98	8.432	2.765	5.667	22.840	.074	.00
.000	3.000	4331.91	.099	429.53	7.087	2.324	4.763	19.201	.062	.00
TOTAL		4331.91	.099	429.53	7.087	2.324	4.763	19.201	.062	.00

MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES IN FARD PIT (SOUTH & EAST PHASES)

TOTAL FOR BENCH : 37

BENCH CREST ELEVATION : 3370.00 [ft]
 BENCH TOE ELEVATION : 3350.00 [ft]

TOP SURFACE GRID RECORD : 35 JAN 1990 CORRECTED mnth end cut surface,(Dec year end+Jan cut)
 BOTTOM SURFACE GRID RECORD : 32 DEC 89 CORRECTED YEAR END PIT SURFACE MERGED TO FIV ULT PIT

INCREMENTAL RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	A V E R A G E G R A D E S					ECONOMIC FACTOR
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	
6.000	66.000	2611.87	.096	250.17	10.292	3.137	7.156	27.983	.118	.00
5.000	6.000	269.58	.088	23.69	5.655	1.511	4.144	25.986	.102	.00
3.000	5.000	83.97	.082	6.90	3.794	.944	2.851	19.532	.002	.00
.000	3.000	1048.28	.079	83.12	.000	.000	.000	.000	.000	.00
TOTAL		4013.71	.091	363.88	7.516	2.273	5.243	21.301	.088	.00

MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES IN FARD PIT (SOUTH & EAST PHASES)

TOTAL FOR BENCH : 37

BENCH CREST ELEVATION : 3370.00 [ft]
 BENCH TOE ELEVATION : 3350.00 [ft]

TOP SURFACE GRID RECORD : 35 JAN 1990 CORRECTED mnth end cut surface,(Dec year end+Jan cut)
 BOTTOM SURFACE GRID RECORD : 32 DEC 89 CORRECTED YEAR END PIT SURFACE MERGED TO FIV ULT PIT

CUMULATIVE RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	AVERAGE GRADES					ECONOMIC FACTOR [Cdn \$ x1000]
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	
6.000	66.000	2611.87	.096	250.17	10.292	3.137	7.156	27.983	.118	.00
5.000	6.000	2881.46	.095	273.86	9.891	2.996	6.895	27.811	.116	.00
3.000	5.000	2965.43	.095	280.76	9.741	2.946	6.796	27.607	.113	.00
.000	3.000	4013.71	.091	363.88	7.516	2.273	5.243	21.301	.088	.00
TOTAL		4013.71	.091	363.88	7.516	2.273	5.243	21.301	.088	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES IN FARD PIT (SOUTH & EAST PHASES)

TOTAL FOR BENCH : 38

BENCH CREST ELEVATION : 3350.00 [ft]
 BENCH TOE ELEVATION : 3330.00 [ft]

TOP SURFACE GRID RECORD : 35 JAN 1990 CORRECTED mnth end cut surface,(Dec year end+Jan cut)
 BOTTOM SURFACE GRID RECORD : 32 DEC 89 CORRECTED YEAR END PIT SURFACE MERGED TO FIV ULT PIT

INCREMENTAL RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	A V E R A G E G R A D E S					ECONOMIC FACTOR [Cdn \$ x1000]
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	
6.000	66.000	1924.21	.094	180.39	11.270	3.452	7.817	31.108	.042	.00
5.000	6.000	91.04	.087	7.92	5.509	1.874	3.635	28.867	.086	.00
3.000	5.000	195.34	.082	16.02	3.712	1.220	2.492	23.595	.042	.00
.000	3.000	828.20	.076	62.86	.000	.000	.000	.000	.000	.00
TOTAL		3038.79	.088	267.19	7.994	2.459	5.535	23.272	.034	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES IN FARD PIT (SOUTH & EAST PHASES)

TOTAL FOR BENCH : 38

BENCH CREST ELEVATION : 3350.00 [ft]
 BENCH TOE ELEVATION : 3330.00 [ft]

TOP SURFACE GRID RECORD : 35 JAN 1990 CORRECTED mth end cut surface,(Dec year end+Jan cut)
 BOTTOM SURFACE GRID RECORD : 32 DEC 89 CORRECTED YEAR END PIT SURFACE MERGED TO FIV ULT PIT

CUMULATIVE RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	A V E R A G E G R A D E S					ECONOMIC FACTOR [Cdn \$ x1000]
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	
6.000	66.000	1924.21	.094	180.39	11.270	3.452	7.817	31.108	.042	.00
5.000	6.000	2015.25	.093	188.31	11.027	3.386	7.642	31.013	.044	.00
3.000	5.000	2210.59	.092	204.33	10.454	3.216	7.238	30.432	.044	.00
.000	3.000	3038.79	.088	267.19	7.994	2.459	5.535	23.272	.034	.00
TOTAL		3038.79	.088	267.19	7.994	2.459	5.535	23.272	.034	.00

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES IN FARD PIT (SOUTH & EAST PHASES)

TOTAL FOR BENCH : 39

BENCH CREST ELEVATION : 3330.00 [ft]
 BENCH TOE ELEVATION : 3310.00 [ft]

TOP SURFACE GRID RECORD : 35 JAN 1990 CORRECTED mnth end cut surface,(Dec year end+Jan cut)
 BOTTOM SURFACE GRID RECORD : 32 DEC 89 CORRECTED YEAR END PIT SURFACE MERGED TO FIV ULT PIT

INCREMENTAL RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	AVERAGE GRADES					ECONOMIC FACTOR [Cdn \$ x1000]
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	
6.000	66.000	997.90	.091	90.86	9.510	3.229	6.282	46.772	.099	.00
5.000	6.000	159.98	.087	13.85	5.683	2.077	3.606	43.885	.198	.00
3.000	5.000	88.39	.087	7.65	4.287	1.596	2.691	23.103	.139	.00
.000	3.000	1063.31	.077	81.42	.000	.000	.000	.000	.000	.00
TOTAL		2309.58	.084	193.77	5.035	1.725	3.309	25.979	.066	.00

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 FARGO DEPOSIT - F8908 INTERPRETATION

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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES IN FARGO PIT (SOUTH & EAST PHASES)

TOTAL FOR BENCH : 39

BENCH CREST ELEVATION : 3330.00 [ft]
 BENCH TOE ELEVATION : 3310.00 [ft]

TOP SURFACE GRID RECORD : 35 JAN 1990 CORRECTED mnth end cut surface,(Dec year end+Jan cut)
 BOTTOM SURFACE GRID RECORD : 32 DEC 89 CORRECTED YEAR END PIT SURFACE MERGED TO FIV ULT PIT

CUMULATIVE RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	A V E R A G E G R A D E S					ECONOMIC FACTOR [Cdn \$ x1000]
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]	[Au g/t]	
6.000	66.000	997.90	.091	90.86	9.510	3.229	6.282	46.772	.099	.00
5.000	6.000	1157.89	.090	104.71	9.004	3.076	5.928	46.390	.112	.00
3.000	5.000	1246.27	.090	112.35	8.683	2.975	5.708	44.804	.114	.00
.000	3.000	2309.58	.084	193.77	5.035	1.725	3.309	25.979	.066	.00
TOTAL		2309.58	.084	193.77	5.035	1.725	3.309	25.979	.066	.00

PC-MINE VERSION 1.10
 SERIAL NO : 20000
 23/ 2/1990

CURRAGH RESOURCES #
 FARD DEPOSIT - FB908 INTERPRETATION

SOFTWARE BY GEMCOM SERVICES INC
 MODULE 4.11
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MINING RESERVE EVALUATION

DESCRIPTION : REMAINING RESERVES IN FARD PIT (SOUTH & EAST PHASES)

TOTAL FOR ALL BENCHES

TOP ELEVATION : 3610.00 [ft]
 BOTTOM ELEVATION : 3310.00 [ft]

TOP SURFACE GRID RECORD : 35 JAN 1990 CORRECTED mnth end cut surface,(Dec year end+Jan cut)
 BOTTOM SURFACE GRID RECORD : 32 DEC 89 CORRECTED YEAR END PIT SURFACE MERGED TO FIV ULT PIT

INCREMENTAL RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	AVERAGE GRADES				ECONOMIC FACTOR [Cdn \$ x1000]	
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/t]		[Au g/t]
6.000	66.000	52155.22	.114	5948.83	8.746	3.142	5.603	32.627	.083	.00
5.000	6.000	13199.89	.106	1404.26	5.495	1.948	3.547	24.749	.077	.00
3.000	5.000	28684.64	.107	3068.35	4.039	1.469	2.570	19.544	.058	.00
.000	3.000	39141.88	.085	3309.35	.561	.190	.371	3.848	.019	.00
TOTAL		133181.60	.103	13730.79	5.389	1.935	3.454	21.961	.062	.00