

ORE RESERVE COMPARISON  
BASED ON J.F.O. MINING STUDY

<u>Actual Losses</u> <u>Bench</u>	<u>(Complete Benches)</u> <u>Tons of Ore</u> <u>Mining Study</u>	<u>Tons of Ore</u> <u>Produced</u>	<u>(Gain) or</u> <u>Loss</u>
4240-4275	0	19,800	(19,800)
4205	102,600	80,600	22,000
4170	285,600	123,900	161,700

Estimated Losses (Incomplete Benches)

<u>Bench</u>	<u>Tons of Ore</u> <u>Mining Study</u>	<u>Tons of Ore</u> <u>Produced</u>	<u>Theoretical</u> <u>Ore Remaining</u>	<u>Estimated</u> <u>Net Loss</u>
4135	328,200	157,600	98,000	68,600
4100	666,500	158,000	163,000	345,500
4065	788,500	122,000	300,000	366,500

Total Loss - Actual and Estimated 944,500