

000916

ANVIL MINING CORPORATION LIMITED

Summary of Reserves

January 1, 1973

	Ore			Cu. Yds.	Waste Cu. Yds.	Ratio (Waste):(Ore) (Yds.) (Yds)
	(Tons)	% Pb	% Zn			
* Initial Ultimate Pit Ore Reserve (Ore Zones 1 & 3)	58,314,000	3.4	5.8	18,338,000	118,387,000	6.5 : 1
** Additional Reserve (Ore Zone 2)	5,159,000	3.1	4.8	1,622,000	6,500,000	4.0 : 1
TOTAL RESERVE	63,473,000	3.4	5.7 (9.1)	19,960,000	124,887,000	6.3 : 1
Mined to date December 31, 1972	7,974,530	4.6	6.4	2,507,700	23,815,703	9.5 : 1
*** Remaining as of Jan. 1, 1973	<u>55,498,470</u>	<u>3.2</u>	<u>5.6</u>	17,452,300	101,071,297	<u>5.8 : 1</u>

8.8

* Based on an estimate of reserves and a detailed mining plan.

** Based on preliminary ore and waste estimates, but no detailed mining plan.

*** Anticipated remaining life of the ore body is approximately 15 years.

Based on Actual All Material movement @ Dec 31 1970 + 1971 to exhaustion from long term plan, which includes Zone 1, 2, & 3. Zone 2 broke out by best guess estimate at present time.

Note APRIL 3/73

This document produced for presentation for Baydad Copper People.

W. Keats

STATEMENT of RESERVE

	MILL FEED			WASTE Cu Yds	MINING RATIO WASTE (Cu Yds) Mill Feed (Cu Yds)	
	TONS	% Pb	% Zn			
Initial Ultimate P.T ORE RESERVE (Ore Zones 1 & 3)	58,314,000	3.4	5.8	19,338,000	118,387,000	6.5 : 1
Pennecaker (Zone 2)	5,159,000	3.1	4.8	1,622,000	6,509,000	4.0 : 1
TOTAL RESERVE	63,473,000	3.4	5.7	19,960,000	124,887,000	6.3 / 1
MINED To date - Dec 31/72	7,974,530	4.6	6.4	2,507,700	23,815,703	9.5/1 ←
REMAINING 1/1/73	55,498,470	3.2	5.6	17,452,300	101,071,297	5.8/1
MINING 1973 Estimate	2,920,000	4.1	6.9	918,000	4,509,000	4.9/1
REMAINING 1/1/74	52,578,470	3.15	5.52	16,534,300	96,562,297	5.8 / 1
MINING 1974 (Estimate)	3,562,000	3.95	5.33	1,120,126	8,322,848	7.4/1
REMAINING 1/1/75	49,016,470	3.09	5.53	15,414,174	88,239,449	5.7/1
MINING 1975 (Estimate)	3,815,000	3.59	5.17	1,199,684	5,904,677	4.9/1
REMAINING 1/1/76	45,201,470	3.05	5.56	14,214,490	82,334,772	5.8/1
MINING 1976 (Estimate)	3,722,000	3.4	5.09	1,170,481	6,704,677	5.7/1
REMAINING 1/1/77	41,479,470	3.02	5.60	13,044,009	75,630,095	5.8/1
MINING 1977 (Estimate)	3,650,000	3.17	5.28	1,147,798	6,704,677	5.8/1
REMAINING 1/1/78	37,829,470	2.96	5.63	11,896,211	68,925,418	5.8/1
MINING 1978 (Estimate)	3,650,000	3.47	5.24	1,147,798	6,704,677	5.8/1
REMAINING 1/1/79	34,179,470	2.91	5.67	10,748,413	62,220,741	5.8/1
MINING 1979	3,650,000	2.91	5.67	1,148,000	8,474,391	7.4/1
REMAINING 1/1/80	30,529,470	2.91	5.67	9,600,413	53,746,350	5.6/1
MINING 1980	3,650,000	2.91	5.67	1,148,000	8,474,391	7.4/1
REMAINING 1/1/81	26,879,470	2.91	5.67	8,452,413	45,271,959	5.4/1
MINING 1981	3,650,000	2.91	5.67	1,148,000	8,474,391	7.4/1
REMAINING 1/1/82	23,229,470	2.91	5.67	7,304,413	36,797,568	5.1/1
MINING 1982	3,650,000	2.91	5.67	1,148,000	8,474,391	7.4/1
REMAINING 1/1/83	19,579,470	2.91	5.67	6,156,413	28,323,177	4.6/1
MINING 1983	3,650,000	2.91	5.67	1,148,000	8,474,391	7.4/1
REMAINING 1/1/84	15,929,470	2.91	5.67	5,008,413	19,848,786	4.0/1
MINING 1984	3,650,000	2.91	5.67	1,148,000	8,474,391	7.4/1
REMAINING 1/1/85	12,279,470	2.91	5.67	3,860,413	11,374,395	2.9/1
MINING 1985	3,650,000	2.91	5.67	1,148,000	8,474,391	7.4/1
REMAINING 1/1/86	8,629,470	2.91	5.67	2,712,413	2,900,004	1.1/1
MINING 1986	3,650,000	2.91	5.67	1,148,000	1,200,000	1/1
REMAINING 1/1/87	4,979,470	2.91	5.67	1,564,413	1,700,004	1.4/1
MINING 1987	3,650,000	2.91	5.67	1,148,000	1,200,000	1/1
REMAINING 1/1/88	1,329,470	2.91	5.67	416,413	500,004	1.2/1
MINING 1988	1,329,470	2.91	5.67	416,413	500,004	1.2/1