

M M O R A N D U M

000974

To :- R.L. Haffner

From :- D.W. Philip

Subject :- ORE RESERVES

| | | | |
|---|-------------------|------------|------------|
| Initial Ultimate Pit Ore Reserves (Zones 1 & 3) | 58,314,000 Tons | 3.4% Pb | 5.8% Zn |
| Additional Reserves (Zone 2) | 5,159,000 | 3.1 | 4.8 |
| TOTAL INITIAL RESERVES | 63,473,000 | 3.4 | 5.7 |
| Milled to Dec 31, 1972 | 7,974,530 | 4.6 | 6.4 |
| Milled Dec 31/72 to Dec 31/73 | 2,899,145 | 4.9 | 6.4 |
| TOTAL MILLED TO DEC 31/73 | 10,873,675 | 4.7 | 6.4 |
| REMAINING | 52,599,325 | 3.1 | 5.5 |

Notes:-

These reserves are based on initial ore reserves and mill reported feed.

CC: Bert Cook