

001693

Cyprus Anvil Mining Corporation

P.O. Box 1000
Faro Yukon Territory
Canada Y0B 1K0
Telephone (403-994-2600)

Telex 036-8-208

April 27, 1982

Mr. N. Prasad,
Mining Inspector for Yukon Territory,
200 Range Road,
Whitehorse, Yukon
Y1A/3V1


Dear Mr. Prasad:

Further to your phone call of April 26, 1983, please find attached our official ore reserves as of December 31, 1982.

If you have any further questions, please do not hesitate to call.

Yours sincerely,

CYPRUS ANVIL MINING CORPORATION


Denis Gregoire,
Resident Mine Manager

/DBC
encls.
cc R. Lopaschuk

CYPRUS

ORE RESERVES - DECEMBER 31, 1982

<u>Deposit</u>	<u>Reserves 000's tonne</u>	<u>Lead %</u>	<u>Zinc %</u>	<u>Silver g/mt</u>	<u>Cutoff Pb & Zn</u>
<u>FARO</u>					
Total geological reserves	33,000	3.0	4.6	35.7	4.0
Mineable open pit reserves	25,200	2.9	4.3	36.1	4.0
Oxide stockpile	1,363	2.9	4.7	37.6	n/a
<u>GRUM*</u>					
Geological reserves	30,781	3.1	4.9	49	4.0
Mine reserves	16,875	3.0	4.9	47	4.0
<u>VANGORDA</u>					
Geological reserves	7,080	3.4	4.3	48	4.0
Mine reserves	5,189	3.4	4.2	47	4.0
<u>DY</u>					
Geological reserves (9.0%)	20,267	5.7	7.0	82	9.0
Geological reserves (12.0%)	11,049	6.7	8.0	100	12.0
<u>SWIM**</u>					
Geological reserves	4,750	3.8	4.7	42	6.0

*no refined estimates of U.G. reserves available.

** inferred minimum Pb & Zn used in calculations.