

002645

3/8/77 P.I.C.

ORE RESERVES

3750 BENCH.

ZONE 1 = 1,591,466.6 @ 3.10 ; 5.03.

ZONE 3 = 178,889.4 @ 2.10 ; 3.54.

(COMBINED ZONES 1 & 3 = 1,770,356.0 @ 2.99 ; 4.87)

3770 BENCH

ZONE 1 = 1,674,041.8 @ 3.24 ; 5.68

ZONE 3 = 125,740.2 @ 2.66 ; 4.20.

(COMBINED ZONES 1 & 3 = 1,799,782.0 @ 3.19 ; 5.57)

3750 + 3770 BENCHES

ZONE 1 = 3,265,508.4 @ 3.17 ; 5.36.

ZONE 3 = 304,629.6 @ 2.33 ; 3.81

(COMBINED ZONES 1 & 3 = 3,570,138.0 @ 3.09 ; 5.22)