

ANVIL MINING CORPORATION

ORE RESERVES ZONE 1

002826

3950-3870 Bench

AS OF JUNE 1 1973

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| O R E       |            |                  |       |    |      |         |                 |            |                 | W A S T E   |  |  |
|-------------|------------|------------------|-------|----|------|---------|-----------------|------------|-----------------|-------------|--|--|
| Drill Hole  | Area Units | Tons (A.U. x K*) | Grade |    |      | Remarks | Yards (A.U.xC*) | Area Units | Yards (x7407.4) | Total Yards |  |  |
|             |            |                  | Pb    | Zn | Comb |         |                 |            |                 |             |  |  |
| 3950        | BENCH      |                  |       |    |      |         |                 |            |                 |             |  |  |
| 65-7        | 119        | 28058            | 18    | 40 | 58   | * ✓     |                 |            |                 |             |  |  |
| 66-9        | 100        | 23556            | 28    | 59 | 87   | x       |                 |            |                 |             |  |  |
| 66-18       | 549        | 129445           | 24    | 47 | 71   | *       |                 |            |                 |             |  |  |
| 66-39       | 048        | 11307            | 34    | 95 | 129  | x       |                 |            |                 |             |  |  |
|             |            | 192366           | 24    | 50 |      |         |                 |            |                 |             |  |  |
| 3910        | BENCH      |                  |       |    |      |         |                 |            |                 |             |  |  |
| 65-7        | 392        | 92338            | 26    | 72 | 98   | *       |                 |            |                 |             |  |  |
| 65-14       | 032        | 7538             | 24    | 47 | 71   | *       |                 |            |                 |             |  |  |
| 66-4        | 012        | 2827             | 18    | 39 | 57   |         |                 |            |                 |             |  |  |
| 66-9        | 284        | 66898            | 36    | 87 | 123  | *       |                 |            |                 |             |  |  |
| 66-14       | 010        | 2356             | 34    | 74 | 108  |         |                 |            |                 |             |  |  |
| 66-18       | 170        | 40044            | 24    | 47 | 71   | *       |                 |            |                 |             |  |  |
| 66-35       | 328        | 77262            | 41    | 84 | 125  | *       |                 |            |                 |             |  |  |
| 66-39       | 028        | 6596             | 36    | 87 | 123  |         |                 |            |                 |             |  |  |
| 66-41       | 014        | 3298             | 53    | 88 | 141  |         |                 |            |                 |             |  |  |
| 70-11       | 020        | 9422             | 14    | 55 | 69   |         |                 |            |                 |             |  |  |
| 72-6        | 348        | 81973            | 33    | 66 | 99   | *       |                 |            |                 |             |  |  |
| 72-7        | 023        | 5418             | 43    | 57 | 100  |         |                 |            |                 |             |  |  |
|             |            | 395970           | 32    | 72 |      |         |                 |            |                 |             |  |  |
| 3870        | BENCH      |                  |       |    |      |         |                 |            |                 |             |  |  |
| 65-4        | 220        | 51822            | 37    | 62 | 89   |         |                 |            |                 |             |  |  |
| 65-7        | 676        | 159236           | 25    | 61 | 86   | *       |                 |            |                 |             |  |  |
| 66-2        | 050        | 11778            | 31    | 40 | 71   | *       |                 |            |                 |             |  |  |
| 66-4        | 504        | 118720           | 18    | 39 | 57   | *       |                 |            |                 |             |  |  |
| 66-8        | 384        | 90453            | 43    | 62 | 105  |         |                 |            |                 |             |  |  |
| 66-9        | 134        | 31564            | 28    | 60 | 88   | *       |                 |            |                 |             |  |  |
| 66-12       | 064        | 146997           | 31    | 55 | 86   | *       | should be       | 146        | 987             |             |  |  |
| 66-14       | 230        | 54178            | 26    | 37 | 63   |         |                 |            |                 |             |  |  |
| 66-18       | 016        | 3769             | 25    | 61 | 86   | *       |                 |            |                 |             |  |  |
| 66-22       | 419        | 98698            | 28    | 33 | 61   | *       |                 |            |                 |             |  |  |
| 66-30       | 016        | 3769             | 25    | 61 | 86   | *       |                 |            |                 |             |  |  |
| 66-35       | 268        | 63129            | 18    | 55 | 73   | *       |                 |            |                 |             |  |  |
| 66-39       | 194        | 45698            | 23    | 39 | 62   | *       |                 |            |                 |             |  |  |
| 66-53       | 048        | 11307            | 25    | 61 | 86   | *       |                 |            |                 |             |  |  |
| Total       | a*         | 1347533          |       |    |      |         |                 |            |                 |             |  |  |
| Total       | b*         |                  |       |    |      |         |                 |            |                 |             |  |  |
| Total (a+b) |            |                  |       |    |      |         |                 |            |                 |             |  |  |
| Cum Totala  |            |                  |       |    |      |         |                 |            |                 |             |  |  |
| Cum Totalb  |            |                  |       |    |      |         |                 |            |                 |             |  |  |
| Total(a+b)  |            |                  |       |    |      |         |                 |            |                 |             |  |  |

\* from Jan 1 1973 ore reserve estimate

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|            |          |     |     |     |
|------------|----------|-----|-----|-----|
| Total(a+b) | 2058.204 | 3.1 | 5.9 | 9.0 |
|------------|----------|-----|-----|-----|

\* from Jan 1 1973 on reserve estimate.

\*K = 23555.55, c = 7407.4, a is one in red blocks, b in orange blocks.