003291

FEBRUARY 12/82

ATTN J F OLK

FROM R LOPASCHUK

RE MINING RESERVES AND GEOLOGICAL RESERVES AS OF JANUARY 1, 1982

MINING RESERVES:

-5 PERCENT ADJUSTMENT ON ALL GRADES
MODEL.F3 USED
4 PERCENT CUTOFF

27,828,000 TONNES 2.9 0/0 PB 4.3 0/0 ZN 35.6 G/MT AG

GEOLOGICAL RESERVES:

NO ADJUSTMZNT ON GRADES
4.0 PERCENT CUTOFF
MODEL.F3

34,103,000 TONNES 3.0 0/0 PB 4.6 0/0 ZN 35.3 G/MT AG

COMPARISON OF RESERVES JANUARY 1/81 AND JANUARY 1/82:

		ORE (TONNES)		0/0 PB	0/0 ZN	AG G/MT
MINING RESERVES	JAN 1/81	27,447,000	H	2.9	4.4	35.3
	JAN 1/82	27,828,000		2.9	4.3	35.6
VARIANCE		+1 0/0		+0	(-2 0/0)	+1 0/
GEOLOGICAL RESERVES	JAN 1/81	37,185,000		3.0	4.6	35.1
	JAN 1/82	34,103,000		3.0	4.6	35.3
VARIANCE		(-9 0/0)		+0	+0	+1 0

RBG/mds