

Official January 1, 1982 Ore Reserves @ 3.0% cutoff

003296

A. Mine Reserves

4.0% cutoff	-	27,828,000 Tonnes	-	2.9% Pb	4.3% Zn	35.6 g/mil Ag
3.0% cutoff	-	31,369,000 Tonnes		2.8% Pb	4.2% Zn	33.7 g/mil Ag
Variance		+ 11%		(-4%)	(-2%)	(-5%)

B. Geological Reserves

4.0% cutoff	-	34,103,000 Tonnes		3.0% Pb	4.6% Zn	35.3 g/mil Ag
3.0% cutoff	-	37,660,000 Tonnes		2.8% Pb	4.4% Zn	33.7 g/mil Ag
Variance	-	+9%		(-7%)	(-5%)	(-5%)