

003303

| 19-Jul-95<br>11:00 AM |                               | GRUM PIT BENCHES 1276 - 1240<br>DILUTED RESERVES BY ROCK TYPE |                                   |       |                 |       |                 |       |        |       |
|-----------------------|-------------------------------|---|-----------------------------------|-------|-----------------|-------|-----------------|-------|--------|-------|
|                       | CARBONACEOUS<br>QUARTZITE (2) |   | QUARTZITES WITH<br>SULPHIDES (15) |       | PYRITIC ORE (5) |       | BARYTIC ORE (7) |       | TOTAL  |       |
|                       | TONNES                        | GRADE   | TONNES                            | GRADE | TONNES          | GRADE | TONNES          | GRADE | TONNES | GRADE |
| 1276                  | 4890                          | 4.08  |                                   |       |                 |       |                 |       | 4890   | 4.08  |
| 1270                  | 20280                         | 4.33  |                                   |       |                 |       |                 |       | 20280  | 4.33  |
| 1264                  | 24110                         | 4.42  |                                   |       |                 |       |                 |       | 24110  | 4.42  |
| 1258                  | 84450                         | 4.41  |                                   |       |                 |       |                 |       | 84450  | 4.41  |
| 1252                  | 163710                        | 5.23  | 13250                             | 11.94 |                 |       |                 |       | 176960 | 5.73  |
| 1246                  | 212900                        | 6.14  | 21960                             | 12.02 |                 |       |                 |       | 234860 | 6.69  |
| 1240                  | 208740                        | 6.2   | 22160                             | 10.65 | 2530            | 22.35 | 2910            | 7.19  | 236340 | 6.80  |
| TOTAL                 | 719080                        | 5.62  | 57370                             | 11.47 | 2530            | 22.35 | 2910            | 7.19  | 781890 | 6.11  |
| %                     | 92.0                          |   | 7.3                               |       | 0.3             |       | 0.4             |       | 100    |       |

ANVIL RANGE MINING CORPORATION  
 Ultimate Grum Pit - Material Categorization

TOP SURFACE GRID RECORD : Merged Nov/94 Survey ME Corrected JV 94/12/13  
 BOTTOM SURFACE GRID RECORD : 11 | VINTILA STAGE 3 PIT

| ROCK TYPE                       | VOLUME(000) | DENSITY  | TONNES(000) | %        | %Pb+Zn | %Pb    | %Zn   | Ag (g/t) | Au (g/t) |       |
|---------------------------------|-------------|----------|-------------|----------|--------|--------|-------|----------|----------|-------|
| ORE MATERIAL                    | 2           | 5211.09  | 3.051       | 15899.93 | 65     | 5.784  | 2.068 | 3.715    | 35.52    | 0.619 |
|                                 | 3           | 136.75   | 3.447       | 471.36   | 2      | 6.045  | 2.54  | 3.504    | 41.41    | 0.878 |
|                                 | 5           | 159.68   | 3.952       | 631.02   | 3      | 12.38  | 4.334 | 8.046    | 72.06    | 0.971 |
|                                 | 7           | 1514.96  | 4.102       | 6213.81  | 25     | 10.297 | 4.056 | 6.241    | 67.12    | 1.007 |
|                                 | 12          | 9.36     | 3.113       | 29.13    | 0      | 5.348  | 2.767 | 2.581    | 43.73    | 0     |
|                                 | 15          | 321.03   | 3.728       | 1196.82  | 5      | 8.784  | 3.741 | 5.042    | 59.25    | 0.714 |
| SUBTOTAL ORE                    |             | 7352.87  | 3.324       | 24442.07 | 100    | 7.253  | 2.724 | 4.529    | 45.78    | 0.736 |
| SULPHIDE WASTE MATERIAL         | 2           | 935.23   | 3.154       | 2950.15  |        | 1.908  | 0.679 | 1.228    | 15.12    | 0.53  |
|                                 | 3           | 158.28   | 3.529       | 558.55   |        | 1.732  | 0.717 | 1.015    | 16.45    | 0.765 |
|                                 | 5           | 9.11     | 3.587       | 32.69    |        | 2.048  | 0.837 | 1.211    | 17.18    | 0.682 |
|                                 | 7           | 13.47    | 4.049       | 54.54    |        | 1.602  | 0.662 | 0.941    | 17.56    | 0.623 |
|                                 | 12          | 1.04     | 3.173       | 3.3      |        | 0      | 0     | 0        | 0        | 0     |
|                                 | 15          | 20       | 3.827       | 76.54    |        | 1.895  | 0.959 | 0.935    | 17.42    | 0.256 |
|                                 | 20          | 8901.69  | 2.7         | 24034.39 |        | 0      | 0     | 0        | 0        | 0     |
|                                 | 30          | 7580.76  | 2.7         | 20467.98 |        | 0      | 0     | 0        | 0        | 0     |
|                                 | 56          | 737.42   | 2.849       | 2100.9   |        | 0      | 0     | 0        | 0        | 0     |
| SUBTOTAL SULPHIDE BEARING WASTE |             | 18357    | 2.739       | 50279.04 |        | 0.137  | 0.051 | 0.087    | 1.13     | 0.041 |
| INERT ROCK                      | 77          | 7915.59  | 2.7         | 21371.99 |        | 0      | 0     | 0        | 0        | 0     |
|                                 | 40          | 24737.95 | 2.7         | 66793.63 |        | 0      | 0     | 0        | 0        | 0     |
|                                 | 48          | 946.47   | 2.7         | 2555.47  |        | 0      | 0     | 0        | 0        | 0     |
| SUBTOTAL INERT ROCK             |             | 33600.01 | 2.700       | 90721.09 |        | 0.000  | 0.000 | 0.000    | 0.00     | 0.000 |
| SUBTOTAL TILL                   | 82          | 5394.12  | 2.2         | 11866.91 |        | 0      | 0     | 0        | 0        | 0     |
| TOTAL                           |             | 64704    | 2.74        | 177309   |        |        |       |          |          |       |

**CURRAGH RESOURCES INC. – NUMERIC ANVIL LITHOSTRATIGRAPHIC CODE**

| ROCK CODES (OLD CODES INCLUDED FOR COMPARISON)        |   | MINERAL IDENTIFIERS  |
|---|---|--|
| <b>DISSEMINATED QUARTZITES</b>                        |   | <b>Carbonates</b><br>c calcite<br>k ankerite<br>v carbonate—non specific<br>w dolomite<br><b>Micas</b><br>b biotite<br>j "fuchsite"<br>l chlorite<br>m muscovite<br>s sericite<br>t talc<br><b>Felspars – Quartz</b><br>f feldspar<br>q quartz (fine grained)<br>y kaolinite (clay minerals)<br>p potash feldspar<br>Q quartz (vein)<br><b>Calc Silicates</b><br>a actinoite<br>e epidote<br>h hornblende<br>i diopside<br><b>Alumino—Silicates/Pelites</b><br>d andalusite<br>n garnet<br>r fibrolite<br>u staurolite<br>z chloritoid<br><b>Oxide/Sulphide/Sulphates</b><br>A Arsenopyrite<br>B Barite<br>C Chalcopyrite<br>G Galena<br>L Limonite (iron oxides)<br>M Magnetite<br>P Pyrite<br>R Pyrrhotite<br>Z Sphalerite<br>F Marcasite<br><b>Other</b><br>g carbon<br>x noncalcareous |
| 2   | 4A Ribbon banded carbonaceous quartzite   |  |
| 3   | 4C/4D Pyritic quartzite (<30% pyrite)   |  |
| <b>SEMI MASSIVE SULPHIDE (Generally low grade)</b>    |   |  |
| 4   | 4EC/4E1/4C3 Siliceous pyritic sulphides (30–60% pyrite)                             |  |
| <b>MASSIVE SULPHIDES</b>                              |   |  |
| 5   | 4E/4F Massive pyritic sulphides (60–100% pyrite)                                    |  |
| 6   | 4K Massive pyritic sulphide with clasts of dolomite/ankerite                        |  |
| 7   | 4G Baritic pyrite sulphides (> 10% barite)  |  |
| 8   | 4H Pyrrhotitic sulphides  |  |
| 9   | 4J Nonpyritic sulphides & oxides – pyrite poor                                      |  |
| <b>METASEDIMENTS</b>                                  |   |  |
| 20  | 3G Noncalcareous, muscovite–chlorite, medium grey phyllite                          |  |
| 22  | 1C/1CD/1D Noncalcareous, bio–musc–qtz staurolite+andalusite+garnet+fibrolite schist |  |
| 30  | 5A/5G/3E/1E Carbonaceous phyllite/schist  |  |
| 32  | 5E/3F/1G Marble + calc–silicate bands   |  |
| 33  | 1B Skarn and "silicated" marble   |  |
| 38  | 3D Calc–silicate  |  |
| 40  | 5B Calcareous, silvery grey, muscovite chlorite phyllite                            |  |
| 44  | 5C/3C/1F Metabasite, poorly foliated greenstone (relict igneous texture)            |  |
| 45  | 5C/3C/1F Pyroxinite – commonly serpentinized (relict bastites)                      |  |
| 46  | 5C/3C/1F Amphibolite – blue–green hornblende + plagioclase + quartz                 |  |
| 47  | 5D/3B/1H Chloritic phyllite/schist – pale green, homogenous                         |  |
| <b>ALTERED ROCKS</b>                                  |   |  |
| 52  | 4L0 Muscovite>chlorite quartz phyllite/schist – light cream to white                |  |
| 54  | 4L6 Chlorite>muscovite quartz phyllite/schist – pale green                          |  |
| <b>CRETACEOUS INTRUSIVES</b>                          |   |  |
| 60  | 10Q Quartz vein – white bull quartz   |  |
| 61  | 10AB Anvil Batholith – Mt Mye phase of Anvil plutonic suite. Musc–bio granite       |  |
| 65  | 10C Pegmatite   |  |
| 66  | – Aplite  |  |
| 68  | 10E Hornblende–biotite quartz diorite – massive and unfoliated                      |  |
| 69  | 10F Smokey quartz–feldspar porphyry – massive and unfoliated                        |  |
| <b>FAULT ROCK (use only if parent not recognized)</b> |   |  |
| 72  | Gouge   |  |
| 74  | Tectonic breccia  |  |
| 76  | Mylonite  |  |
| <b>OVERBURDEN</b>                                     |   |  |
| 82  | Unclassified – general  |  |
| 84  | Triconed – no recovery  |  |
| 86  | Till – silt – sand  |  |
| 88  | Ferricrete  |  |
| 99  | Alr   |  |
| <b>OTHER</b>  |   |  |
| 0   | No Recovery   |  |
| &   | +/-   |  |
| <b>GRADE MODIFIERS</b>                                |   | <b>ROCK TEXTURES</b><br>+ equigranular<br>† foliated<br>= laminated/ribbon banded<br>> coarse–grained<br>^ medium grained<br>< fine grained<br>\ clotted<br>\ porphyroblastic<br>% porphyritic<br>• interstitial<br>@ porous<br>* weathered<br>~ fault gouge<br>X fault breccia (tectonic)<br>? mylonite<br># altered<br>\$ "stringered"<br>o spotted  |
| N   | no visible grade  |  |
| W   | 1–3% Pb+Zn  |  |
| L   | 3–5% Pb+Zn  |  |
| H   | 5–10% Pb+Zn   |  |
| V   | >10% Pb+Zn  |  |