

CNS 08:33 BLACKSTONE RESOURCES INC. - DROMEDARY DRILLING INTERSECTS

VANCOUVER, Nov. 5 /CNW/ - Donald McInnes, president of Blackstone Resources Inc. ('Blackstone') is pleased to announce the results of a 939.0 metre (3081 feet) diamond drilling program on the Dromedary Property, located 100 kilometres northwest of Faro, Yukon Territory. The Dromedary property consists of 217 claims (4532 hectares) that are principally underlain by rocks of Devonian-Mississippian age that are host to large tonnage sedimentary exhalative (SEDEX) deposits of zinc-lead-silver that include Red Dog, Alaska (137.8 mt of 16.2% zinc, 4.38% lead, 82.4 g/t silver) and the Tom/Jason deposits, Yukon (29.8 mt of 6.8% zinc, 5.78% lead and 64 g/t silver). Drilling in 1996 was successful in identifying a broad zone of alteration containing high grade massive sulphide mineralization of SEDEX-type on the Dromedary property.

The 1996 drilling program consisted of 5 holes, each positioned to test gravity, electromagnetic and/or magnetic geophysical anomalies. Laminated sulphide mineralization was encountered in all of the drill holes with significant massive sulphide mineralization intersected in holes FRN96-02 (5.48% zinc, 6.13% lead, 136.7g/t silver over 0.8 metres) and FRN96-04 (8.42% zinc, 2.43% lead, 29.8 g/t silver over 2.0 metres) spaced 80 metres apart on line 4000W on the Francois grid (See Drill Hole Location/Geophysical Compilation Map and Table of Significant Results).

As indicated in the table of assay results, mineralization in FRN96-02 and 96-04 occurs in two zones that lie within a broad zone of moderate to intensely silicified and chlorite-altered sedimentary rocks. The Upper Zone consists of high grade zinc, lead and silver mineralization in a southerly dipping zone comprised of stringer and massive pyrite, pyrrhotite, sphalerite and galena. The Lower Zone is comprised of massive and laminated pyrrhotite-pyrite with minor sphalerite and galena. In addition to zinc and silver mineralization in the Lower Zone, assays from a 4.4 metre interval in hole FRN96-02 contained 2.21 g/t gold including 3.45 g/t over 1.8 metres in a section dominated by massive and laminated pyrrhotite.

Drill testing of magnetic, electromagnetic and gravity geophysical anomalies on the Dromedary property was successful in identifying massive sulphide mineralization within a favourable sequence of sedimentary rocks that extend for some 20 kilometres along strike. Future work on the property will focus on tracing the lateral and vertical extent of mineralization encountered in holes FRN-02 and 04 as well as drill testing the numerous additional geophysical anomalies that can be traced for some 3 kilometres across the Francois grid.

Blackstone Resources is presently exploring three projects in the Yukon Territory and has other projects under review. For further information on Blackstone's exploration activities or joint venture opportunities please contact Gary Powell or Donald McInnes 604-687-3929.

On behalf of the Board of Directors:

Donald McInnes,
President

Dick
For your follow up.
THx
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The Alberta Stock Exchange has neither approved nor disapproved the information contained herein.

BUSINESS/PHOTO EDITORS: A copy of the Drill Hole Location/Geophysical Compilation map of the Dromedary Property is available by fax by calling Canada NewsWire Vancouver at (604) 669-7764.

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