

CURRAGH RESOURCES INC. 05-Oct-89
 FARO MINE
 TOTAL MINING RESERVES
 FILE : MODCOMP.WR1

	ACTUAL DIG LIMITS F8805 MODEL GEOL COMP, STRICT MATCH CALCULATED BY PCMINE UNDILUTED						ACTUAL DIG LIMITS F8805 MODEL GEOL COMP, STRICT MATCH CALCULATED BY PCMINE DILUTED				ACTUAL DIG LIMITS F8908 MODEL BENCH COMP, LOOSE MATCH CALCULATED BY PCMINE UNDILUTED					ACTUAL DIG LIMITS BENCH COMP, LOOSE MATCHING F8910 INTERPRETATION CALCULATED BY PCMINE UNDILUTED <u>NO MINING LOSS</u>					
		Tonnes	Volume Density mt/bcy	Pb+Zn (%)	Metal (tonnes)		Tonnes	Pb+Zn (%)	Metal (tonnes)	Tonnes	Volume Density mt/bcy	Pb+Zn (%)	Metal (tonnes)	Tonnes	Volume Density mt/bcy	Pb+Zn (%)	Metal (tonnes)				
Start-up	4-5%	893,260	357,481	2.50	4.54	40,536	933,457	4.13	38,509	4-5%	1,839,920	643,073	2.86	4.51	82,962	4-5%	1,966,230	691,491	2.84	4.52	88,874
to	5-6%	1,261,120	472,746	2.67	5.50	69,412	1,317,870	5.00	65,941	5-6%	2,214,860	753,264	2.94	5.53	122,482	5-6%	2,139,950	733,491	2.92	5.52	118,125
June 30 89	6-7%	1,525,020	524,470	2.91	6.49	99,020	1,593,646	5.90	94,069	6-7%	2,193,740	715,323	3.07	6.51	142,747	6-7%	2,192,370	724,521	3.03	6.51	142,723
	+7%	9,359,150	2,895,171	3.23	10.16	950,796	9,780,312	9.24	903,256	+7%	7,930,020	2,498,210	3.17	9.70	769,291	+7%	7,982,710	2,501,614	3.19	9.66	771,130
	+6%	10,884,170	3,419,640	3.18	9.65	1,049,816	11,373,958	8.77	997,325	+6%	10,123,760	3,213,532	3.15	9.01	912,038	+6%	10,175,080	3,226,136	3.15	8.98	913,853
	+5%	12,145,290	3,892,386	3.12	9.22	1,119,228	12,691,828	8.38	1,063,266	+5%	12,338,620	3,966,796	3.11	8.38	1,034,520	+5%	12,315,030	3,959,627	3.11	8.38	1,031,978
	+4%	13,038,550	4,249,868	3.07	8.89	1,159,764	13,625,285	8.09	1,101,776	+4%	14,178,540	4,609,870	3.08	7.88	1,117,482	+4%	14,281,260	4,651,118	3.07	7.85	1,120,852
June 30 89	4-5%	1,377,870	535,698	2.57	4.47	61,605	1,439,874	4.06	58,524	4-5%	2,360,490	829,507	2.85	4.49	105,939	4-5%	2,287,060	811,731	2.82	4.49	102,712
to	5-6%	1,092,250	429,141	2.55	5.50	60,030	1,141,401	5.00	57,029	5-6%	2,037,340	710,150	2.87	5.50	112,135	5-6%	2,233,490	780,435	2.86	5.51	122,976
Ultimate	6-7%	1,179,520	446,000	2.64	6.52	76,940	1,232,598	5.93	73,093	6-7%	2,039,860	698,627	2.92	6.49	132,285	6-7%	2,033,590	700,755	2.90	6.48	131,838
Pit	+7%	7,821,850	2,461,778	3.18	9.96	779,134	8,173,833	9.06	740,178	+7%	6,863,540	2,212,587	3.10	9.27	636,525	+7%	6,806,480	2,186,661	3.11	9.02	613,740
	+6%	9,001,370	2,907,778	3.10	9.51	856,075	9,406,432	8.65	813,271	+6%	8,903,400	2,911,214	3.06	8.64	768,810	+6%	8,840,070	2,887,416	3.06	8.43	745,578
	+5%	10,093,620	3,336,919	3.02	9.08	916,105	10,547,833	8.25	870,299	+5%	10,940,740	3,621,364	3.02	8.05	880,945	+5%	11,073,560	3,667,851	3.02	7.84	868,554
	+4%	11,471,490	3,872,617	2.96	8.52	977,709	11,987,707	7.75	928,824	+4%	13,301,230	4,450,871	2.99	7.42	986,884	+4%	13,360,620	4,479,582	2.98	7.27	971,266
Total	4-5%	2,271,130	893,180	2.54	4.50	102,141	2,373,331	4.09	97,034	4-5%	4,200,410	1,472,580	2.85	4.50	188,901	4-5%	4,253,290	1,503,222	2.83	4.50	191,585
Mining	5-6%	2,353,370	901,887	2.61	5.50	129,442	2,459,272	5.00	122,970	5-6%	4,252,200	1,463,414	2.91	5.52	234,617	5-6%	4,373,440	1,513,926	2.89	5.51	241,101
Reserves	6-7%	2,704,540	970,470	2.79	6.51	175,960	2,826,244	5.91	167,162	6-7%	4,233,600	1,413,950	2.99	6.50	275,032	6-7%	4,225,960	1,425,276	2.97	6.50	274,561
	+7%	17,181,000	5,356,949	3.21	10.07	1,729,931	17,954,145	9.15	1,643,434	+7%	14,793,560	4,710,797	3.14	9.50	1,405,816	+7%	14,789,190	4,688,276	3.15	9.36	1,384,870
	+6%	19,885,540	6,327,419	3.14	9.58	1,905,890	20,780,389	8.71	1,810,596	+6%	19,027,160	6,124,747	3.11	8.83	1,680,848	+6%	19,015,150	6,113,552	3.11	8.73	1,659,431
	+5%	22,238,910	7,229,306	3.08	9.15	2,035,332	23,239,661	8.32	1,933,566	+5%	23,279,360	7,588,161	3.07	8.23	1,915,464	+5%	23,388,590	7,627,478	3.07	8.13	1,900,532
	+4%	24,510,040	8,122,485	3.02	8.72	2,137,473	25,612,992	7.93	2,030,599	+4%	27,479,770	9,060,741	3.03	7.66	2,104,365	+4%	27,641,880	9,130,700	3.03	7.57	2,092,118

BLASTHOLE
CALCULATION
(AVERAGE ORE DENSITY = 3MT/8CY)

	Tonnes	Volume	Density	Pb+Zn	Metal
		bcy	mt/bcy	(%)	(tonnes)
4-5%	1,443,459	481,153	3.00	4.77	68,853
+5%	12,279,176	4,093,059	3.00	8.46	1,038,818
+4%	13,722,635	4,574,212	3.00	8.07	1,107,671