

OCT. 23

560
548,000

CURRAGH RESOURCES INC. 12-Oct-89
FARO MINE
TOTAL MINING RESERVES
FILE : MDDCDMP.WR1

003498

ACTUAL DIG LIMITS F8805 MODEL GEOLOGICAL COMP, STRICT MATCH CALCULATED BY PC/MINE UNDILUTED							ACTUAL DIG LIMITS F8805 MODEL GEOLOGICAL COMP, STRICT MATCH CALCULATED BY PC/MINE DILUTED			ACTUAL DIG LIMITS F8908 MODEL BENCH COMP, LOOSE MATCH CALCULATED BY PC/MINE UNDILUTED					ACTUAL DIG LIMITS BENCH COMP, LOOSE MATCHING F8910 INTERPRETATION CALCULATED BY PC/MINE UNDILUTED NO MINING LOSS						
	Tonnes	Volume	Density	Pb+Zn	Metal		Tonnes	Pb+Zn	Metal	Tonnes	Volume	Density	Pb+Zn	Metal	Tonnes	Volume	Density	Pb+Zn	Metal		
		mt/bcy	mt/bcy	(%)	(tonnes)			(%)	(tonnes)		mt/bcy	mt/bcy	(%)	(tonnes)		mt/bcy	mt/bcy	(%)	(tonnes)		
Start-up	4-5%	893,260	357,481	2.50	4.54	40,536	933,457	4.13	38,509	4-5%	1,839,920	643,073	2.86	4.51	82,962	4-5%	1,966,230	691,491	2.84	4.52	88,874
to	5-6%	1,261,120	472,746	2.67	5.50	69,412	1,317,870	5.00	65,941	5-6%	2,214,860	753,264	2.94	5.53	122,482	5-6%	2,139,950	733,491	2.92	5.52	118,125
June 30 89	6-7%	1,525,020	524,470	2.91	6.49	99,020	1,593,646	5.90	94,069	6-7%	2,193,740	715,323	3.07	6.51	142,747	6-7%	2,192,370	724,521	3.03	6.51	142,723
	+7%	9,359,150	2,895,171	3.23	10.16	950,796	9,780,312	9.24	903,256	+7%	7,930,020	2,498,210	3.17	9.70	769,291	+7%	7,982,710	2,501,614	3.19	9.66	771,130
	+6%	10,884,170	3,419,640	3.18	9.65	1,049,816	11,373,958	8.77	997,325	+6%	10,123,760	3,213,532	3.15	9.01	912,038	+6%	10,175,080	3,226,136	3.15	8.98	913,853
	+5%	12,145,290	3,892,386	3.12	9.22	1,119,228	12,691,828	8.38	1,063,266	+5%	12,338,620	3,966,796	3.11	8.38	1,034,520	+5%	12,315,030	3,959,627	3.11	8.38	1,031,978
	+4%	13,038,550	4,249,868	3.07	8.89	1,159,764	13,625,285	8.09	1,101,776	+4%	14,178,540	4,609,870	3.08	7.88	1,117,482	+4%	14,281,260	4,651,118	3.07	7.85	1,120,852
June 30 89	4-5%	1,377,870	535,698	2.57	4.47	61,605	1,439,874	4.06	58,524	4-5%	2,360,490	829,507	2.85	4.49	105,939	4-5%	2,287,060	811,731	2.82	4.49	102,712
to	5-6%	1,092,250	429,141	2.55	5.50	60,030	1,141,401	5.00	57,029	5-6%	2,037,340	710,150	2.87	5.50	112,135	5-6%	2,233,490	780,435	2.86	5.51	122,976
Ultimate	6-7%	1,179,520	446,000	2.64	6.52	76,940	1,232,598	5.93	73,093	6-7%	2,039,860	698,627	2.92	6.49	132,285	6-7%	2,033,590	700,755	2.90	6.48	131,838
Pit	+7%	7,821,850	2,461,778	3.18	9.96	779,134	8,173,833	9.06	740,178	+7%	6,863,540	2,212,587	3.10	9.27	636,525	+7%	6,806,480	2,186,661	3.11	9.02	613,740
	+6%	9,001,370	2,907,778	3.10	9.51	856,075	9,406,432	8.65	813,271	+6%	8,903,400	2,911,214	3.06	8.64	768,810	+6%	8,840,070	2,887,416	3.06	8.43	745,578
	+5%	10,093,620	3,336,919	3.02	9.08	916,105	10,547,833	8.25	870,299	+5%	10,940,740	3,621,364	3.02	8.05	880,945	+5%	11,073,560	3,667,851	3.02	7.84	868,554
	+4%	11,471,490	3,872,617	2.96	8.52	977,709	11,987,707	7.75	928,824	+4%	13,301,230	4,450,871	2.99	7.42	986,884	+4%	13,360,620	4,479,582	2.98	7.27	971,266
Total	4-5%	2,271,130	893,180	2.54	4.50	102,141	2,373,331	4.09	97,034	4-5%	4,200,410	1,472,580	2.85	4.50	188,901	4-5%	4,253,290	1,503,222	2.83	4.50	191,585
Mining	5-6%	2,353,370	901,887	2.61	5.50	129,442	2,459,272	5.00	122,970	5-6%	4,252,200	1,463,414	2.91	5.52	234,617	5-6%	4,373,440	1,513,926	2.89	5.51	241,101
Reserves	6-7%	2,704,540	970,470	2.79	6.51	175,960	2,826,244	5.91	167,162	6-7%	4,233,600	1,413,950	2.99	6.50	275,032	6-7%	4,225,960	1,425,276	2.97	6.50	274,561
	+7%	17,181,000	5,356,949	3.21	10.07	1,729,931	17,954,145	9.15	1,643,434	+7%	14,793,560	4,710,797	3.14	9.50	1,405,816	+7%	14,789,190	4,688,276	3.15	9.36	1,384,870
	+6%	19,885,540	6,327,419	3.14	9.58	1,905,890	20,780,389	8.71	1,810,596	+6%	19,027,160	6,124,747	3.11	8.83	1,680,848	+6%	19,015,150	6,113,552	3.11	8.73	1,659,431
	+5%	22,238,910	7,229,306	3.08	9.15	2,035,332	23,239,661	8.32	1,933,566	+5%	23,279,360	7,588,161	3.07	8.23	1,915,464	+5%	23,388,590	7,627,478	3.07	8.13	1,900,532
	+4%	24,510,040	8,122,485	3.02	8.72	2,137,473	25,612,992	7.93	2,030,599	+4%	27,479,770	9,060,741	3.03	7.66	2,104,365	+4%	27,641,880	9,130,700	3.03	7.57	2,092,118

(3.1%)
+9.6%
(3.0%)
(3.7%)
(3.1%)
(1.4%)
(1.6%)