

Faro Pit - Mine Model Reconciliation
 Aug 6, 1990

003506

Mined Reserves - Start-up to Dec. 31, 1989

	Volume bcy	Density tnns/bcy	Tonnes	%Pb+Zn	Metal
Cut-off = 4% Pb+Zn					
Blasthole	5,207,632	3.00	15,622,896	8.02	1,252,956
F8805	5,641,277	2.85	16,077,639	8.14	1,308,720
F8908	5,063,396	3.12	15,797,797	7.87	1,243,287
F9003	5,179,458	2.96	15,331,195	7.45	1,142,174
F9005	4,994,675	2.97	14,834,184	7.85	1,164,483

%Difference (Blasthole - ***)/blasthole * 100

F8805	-8.33	5.00	-2.91	-1.50	-4.45
F8908	2.77	-4.00	-1.12	1.87	0.77
F9003	0.54	1.33	1.87	7.11	8.84
F9005	4.09	1.00	5.05	2.12	7.06

Cut-off = 5% Pb+Zn

Blasthole	4,627,755	3.00	13,883,265	8.44	1,171,748
F8805	5,161,248	2.90	14,967,619	8.43	1,261,770
F8908	4,423,568	3.10	13,713,060	8.38	1,149,154
F9003	4,322,863	3.01	13,011,818	7.97	1,037,042
F9005	4,194,963	3.02	12,685,569	7.97	1,011,040

%Difference (Blasthole - ***)/blasthole * 100

F8805	-11.53	3.33	-7.81	0.12	-7.68
F8908	4.41	-3.33	1.23	0.71	1.93
F9003	6.59	-0.33	6.28	5.57	11.50
F9005	9.35	-0.80	8.63	5.57	13.72

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First 6 Months 1990

	Volume bcy	Density tnns/bcy	Tonnes	%Pb+Zn	Metal
Cut-off = 3% Pb+Zn					
Blasthole	1,069,003	3.12	3,335,288	7.75	258,479
Budget	NA	NA	3,675,851	7.02	258,213
F8805	1,256,223	3.05	3,832,736	7.37	282,577
F8908	1,201,624	3.05	3,666,155	7.41	271,662
F9003	1,262,679	2.92	3,681,972	7.04	259,211
F9005	1,155,811	2.92	3,370,344	7.07	238,283

%Difference (Blasthole - ***)/blasthole * 100

Budget	NA	NA	-10.21	9.36	0.10
F8805	-17.51	2.21	-14.91	4.87	-9.32
F8908	-12.41	2.21	-9.92	4.39	-5.10
F9003	-18.12	6.54	-10.39	9.16	-0.28
F9005	-8.12	6.54	-1.05	8.77	7.81

Cut-off = 5% Pb+Zn

Blasthole	902,255	3.14	2,833,080	8.17	231,463
Budget	NA	NA	2,815,355	7.91	222,695
F8805	1,065,732	3.05	3,251,549	8.06	262,104
F8908	1,102,128	3.12	3,438,640	8.07	277,498
F9003	1,058,163	2.94	3,111,000	7.74	240,791
F9005	921,102	2.94	2,708,040	7.97	215,831

%Difference (Blasthole - ***)/blasthole * 100

Budget	NA	NA	0.63	3.18	3.79
F8805	-18.12	2.83	-14.77	1.34	-13.24
F8908	-22.15	0.64	-21.37	1.22	-19.89
F9003	-17.28	6.37	-9.81	5.26	-4.03
F9005	-2.09	6.37	4.41	2.45	6.75

Cut-off = 6% Pb+Zn

Blasthole	728,423	3.17	2,309,100	8.72	201,439
Budget	NA	NA	2,349,851	8.40	197,295
F8805	948,145	3.16	2,995,189	8.32	249,091
F8908	908,164	3.17	2,878,880	8.58	247,008
F9003	847,745	2.98	2,526,280	8.26	208,671
F9005	744,176	2.96	2,202,760	8.53	187,895

%Difference (Blasthole - ***)/blasthole * 100

Budget	NA	NA	-1.76	3.76	2.06
F8805	-30.16	0.35	-29.71	4.67	-23.66
F8908	-24.68	0.00	-24.68	1.65	-22.62
F9003	-16.38	5.99	-9.41	5.32	-3.59
F9005	-2.16	6.62	4.61	2.22	6.72

Remaining Mining Reserve - As of Jul 1, 1990

	Volume bcy	Density tnns/bcy	Tonnes	%Pb+Zn	Metal
Cut-off = 3% Pb+Zn					
F8805	2,568,308	2.86	7,350,499	6.78	498,297
F8908	2,843,842	2.92	8,294,944	6.51	539,735
F9003	2,877,963	2.81	8,085,184	6.00	485,257
F9005	2,528,856	2.97	7,099,122	6.14	435,607

Cut-off = 4% Pb+Zn

F8805	2,166,535	2.86	6,200,622	7.45	461,777
F8908	2,328,517	2.94	6,835,754	7.14	487,813
F9003	2,368,764	2.81	6,649,582	6.53	434,444
F9005	2,059,533	2.83	5,818,370	6.71	390,221

Cut-off = 5% Pb+Zn

F8805	1,742,008	2.94	5,126,728	8.15	418,015
F8908	1,797,016	2.95	5,299,129	7.91	419,215
F9003	1,736,552	2.84	4,933,502	7.24	357,175
F9005	1,540,286	2.86	4,404,020	7.42	326,565

Cut-off = 6% Pb+Zn

F8805	1,431,892	3.02	4,330,041	8.74	378,406
F8908	1,384,115	2.98	4,124,586	8.60	354,578
F9003	1,138,645	2.92	3,321,551	8.09	268,721
F9005	1,064,805	2.92	3,111,013	8.23	256,116