

CURRAGH RESOURCES INC. - F8805 INTERPRETATION

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Faro Computer Reserve Predictions vs Actual Blasthole Results By Year and Bench

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F8805 - Diluted 10% with material grading 8% Pb+Zn, 95% Mining Recovery
Geology Composites, Dilution Density = 2.5 mt/bcy

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Period: Remaining as of January 1, 1998

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X Pb+Zn Cutoff = 5%

X Pb+Zn Cutoff = 4%

Bench	Volume	Density	Tonnes	X Pb+Zn	X Pb	X Zn	Ag g/mt	Au g/mt	Metal
	bcy	mt/bcy							
3950	0	0.00	0	0.00	0.00	0.00	0.0	0.00	0
3910	0	0.00	0	0.00	0.00	0.00	0.0	0.00	0
3890	0	0.00	0	0.00	0.00	0.00	0.0	0.00	0
3870	322	2.21	711	5.97	2.47	3.50	54.9	0.00	42
3850	0	0.00	0	0.00	0.00	0.00	0.0	0.00	0
3830	0	0.00	0	0.00	0.00	0.00	0.0	0.00	0
3810	0	0.00	0	0.00	0.00	0.00	0.0	0.00	0
3790	72	2.32	167	6.64	2.19	4.45	47.7	0.00	11
3770	1,140	2.07	3,271	10.23	4.07	6.15	63.7	0.52	335
3750	3,760	2.70	10,137	8.30	2.07	5.51	36.1	0.34	850
3730	5,047	2.07	16,762	6.66	3.21	3.45	51.6	0.20	1,117
3710	13,074	3.01	41,737	6.26	2.93	3.34	52.7	0.22	2,614
3690	11,600	3.05	35,363	7.09	2.90	4.19	40.7	0.34	2,500
3670	6,016	2.70	10,977	6.59	2.75	3.04	35.0	0.32	1,251
3650	64,721	2.30	153,960	5.40	1.76	3.72	10.1	0.12	8,440
3630	77,063	2.54	197,975	6.72	2.03	4.60	21.5	0.17	13,202
3610	112,601	2.69	303,667	7.75	2.60	5.15	27.9	0.17	23,540
3590	97,649	2.71	264,155	7.95	2.02	5.14	24.5	0.13	21,012
3570	134,093	2.63	355,415	7.69	2.06	4.03	31.5	0.13	27,335
3550	145,620	2.76	402,300	7.03	3.00	4.02	33.7	0.11	31,459
3530	202,402	2.00	566,039	7.55	3.01	4.55	35.6	0.13	42,022
3510	275,026	2.04	701,069	0.13	3.15	4.97	37.2	0.13	63,545
3490	314,052	2.94	922,254	0.17	3.13	5.05	34.1	0.09	75,373
3470	364,504	2.00	1,021,979	0.36	3.04	5.33	32.5	0.09	85,475
3450	300,009	2.93	904,531	0.30	3.15	5.24	33.9	0.09	75,016
3430	209,201	2.97	622,141	0.00	2.97	5.03	27.4	0.00	49,771
3410	155,594	2.90	451,503	7.61	2.01	4.00	26.2	0.09	34,355
3390	104,106	3.01	313,521	9.39	3.25	6.15	24.6	0.00	29,442
3370	125,660	2.00	351,300	9.52	3.10	6.42	23.6	0.10	33,430
3350	103,430	2.44	252,054	0.02	2.05	5.97	27.5	0.10	22,249
3330	75,951	2.39	181,370	9.65	3.02	6.63	20.2	0.05	17,494
3310	50,610	2.20	115,661	7.45	2.50	4.96	30.5	0.20	8,632
Total	2,966,474	2.79	8,209,713	0.11	2.97	5.14	31.10	0.11	672,210

Bench	Volume	Density	Tonnes	X Pb+Zn	X Pb	X Zn	Ag g/mt	Au g/mt	Metal
	bcy	mt/bcy							
3950	0	0.00	0	0.00	0.00	0.00	0.0	0.00	0
3910	0	0.00	0	0.00	0.00	0.00	0.0	0.00	0
3890	0	0.00	0	0.00	0.00	0.00	0.0	0.00	0
3870	322	2.21	711	5.97	2.47	3.50	54.9	0.00	42
3850	0	0.00	0	0.00	0.00	0.00	0.0	0.00	0
3830	0	0.00	0	0.00	0.00	0.00	0.0	0.00	0
3810	0	0.00	0	0.00	0.00	0.00	0.0	0.00	0
3790	72	2.32	167	6.64	2.19	4.45	47.7	0.00	11
3770	1,140	2.07	3,271	10.23	4.07	6.15	63.7	0.52	335
3750	4,976	2.50	12,033	7.40	2.56	4.92	35.9	0.32	960
3730	6,613	2.04	10,000	6.36	3.02	3.35	40.5	0.25	1,196
3710	14,727	2.95	43,503	6.16	2.05	3.31	51.5	0.21	2,601
3690	11,600	3.05	35,363	7.09	2.90	4.19	40.7	0.34	2,500
3670	12,130	2.45	29,730	5.64	2.21	3.43	20.2	0.25	1,676
3650	103,397	2.44	252,691	4.91	1.61	3.31	17.0	0.11	12,420
3630	114,696	2.51	287,090	5.07	1.70	4.09	20.1	0.13	16,907
3610	120,333	2.67	343,105	7.33	2.47	4.05	27.3	0.10	25,140
3590	146,051	2.60	393,296	6.60	2.42	4.26	24.0	0.14	26,279
3570	100,705	2.64	266,455	6.64	2.40	4.15	27.0	0.13	33,079
3550	211,213	2.74	578,073	6.67	2.53	4.15	20.2	0.12	30,573
3530	220,929	2.77	612,109	7.30	2.09	4.41	34.4	0.12	44,604
3510	319,009	2.70	880,762	7.64	2.94	4.70	35.3	0.12	67,069
3490	330,320	2.09	977,462	7.94	3.03	4.91	33.7	0.09	77,575
3470	399,579	2.70	1,110,919	0.02	2.90	5.12	31.2	0.09	89,075
3450	329,040	2.90	954,610	0.16	3.06	5.09	33.3	0.09	77,045
3430	223,450	2.94	655,947	7.00	2.09	4.91	26.9	0.00	51,164
3410	167,250	2.05	476,572	7.43	2.74	4.69	26.4	0.09	35,396
3390	142,520	2.70	395,606	0.32	2.04	5.40	25.2	0.13	32,907
3370	141,500	2.74	387,120	9.03	2.94	6.09	23.5	0.10	34,946
3350	119,451	2.41	288,096	0.23	2.63	5.59	26.2	0.09	23,676
3330	03,004	2.37	190,769	9.16	2.07	6.29	20.1	0.05	10,215
3310	52,012	2.20	110,722	7.30	2.47	4.91	30.5	0.20	8,764
Total	3,402,640	2.75	9,562,596	7.57	2.76	4.01	29.69	0.11	723,933