

CURRAGH RESOURCES INC

DY DECLINE DRILLING

12-Dec-90

DESCRIPTION	1989	JUL ACTUAL	AUG ACTUAL	SEP ACTUAL	OCT ACTUAL	NOV ACTUAL	TO END NOV	DEC TO DATE	DEC FORECAST	1990 FORECAST	1990 BUDGET	VARIANCE	PREVIOUS YEARS	TOTAL TO DATE
J84006 - Dy Decline Drilling														
NULL	0	0	0	0	0	63	63	(63)	(63)	0	0	0	0	0
100 Salaries Faro	0	0	0	0	0	0	0	63	63	63	0	(63)	0	63
201 General consumables	0	0	0	0	0	0	0	0	0	0	0	0	0	0
211 Mechanical spares	0	0	0	0	0	0	0	0	0	0	0	0	0	0
221 Electrical spares	0	0	0	0	0	0	0	2,751	3,701	3,701	0	(3,701)	0	3,701
233 Drilling Contractors	0	0	0	0	0	164,937	164,937	101,056	110,904	275,842	319,000	43,158	0	275,842
236 Drill bits and rods	0	0	0	0	0	0	0	0	0	0	0	0	0	0
283 Fuel	0	0	0	0	0	9,067	9,067	330	3,830	12,897	15,000	2,103	0	12,897
285 Propane	0	0	0	0	0	2,550	2,550	0	0	2,550	0	(2,550)	0	2,550
288 Drill muds and additives	0	0	0	0	0	3,660	3,660	0	10,000	13,660	15,000	1,340	0	13,660
296 Downhole Surveys	0	0	0	0	0	21,332	21,332	124	4,430	25,762	40,000	14,238	0	25,762
310 Freight - Truck	0	0	0	0	0	0	0	0	0	0	0	0	0	0
316 Freight - Air	0	0	0	0	0	0	0	0	0	0	0	0	0	0
321 Contractors Geologists	0	0	0	0	0	10,461	10,461	(3,161)	(2,636)	7,825	20,000	12,175	0	7,825
323 Contractors Operations (Aucoin)	0	0	0	0	0	6,000	6,000	0	3,600	9,600	12,000	2,400	0	9,600
341 Rental Equip (Norcan)	0	0	0	0	0	2,600	2,600	(1,500)	100	2,700	3,300	600	0	2,700
411 Assay Fees	0	0	0	0	0	0	0	748	1,288	1,288	3,900	2,613	0	1,288
550 Phone/fax	0	0	0	0	0	3,500	3,500	0	100	3,600	0	(3,600)	0	3,600
565 Misc Office Supplies	0	0	0	0	0	0	0	0	0	0	0	0	0	0
590 Travel	0	0	0	0	0	0	0	0	1,000	1,000	2,000	1,000	0	1,000
592 Meals	0	0	0	0	0	0	0	0	600	600	1,800	1,200	0	600
TOTAL	0	0	0	0	0	224,170	224,170	100,348	136,917	361,087	432,000	70,913	0	361,087

Costs to end Nov. include:

NULL Faro recode from JG1112.123

100 Misc Faro labor charges to end Nov.

221 Generator to end Dec, heater

285 Caron - propane

288 Baroid, Faro warehouse charges estimated to end Dec

283 Gasoline charges estimated to end Dec (note: no charges from mine for diesel used)

233 Caron Diamond Drilling to Nov. 30th; estimated \$35,509 to Dec 15th

323 Aucoin surveying estimated to end Dec.

296 Sperry Sun gyros and rentals estimated to end Dec.

321 John Z to Dec 15th (recoded 5250 to 296)

341 Norcan to Dec 30(estimate \$500 to repair hood)

411 NAL estimated to Dec 30

590,592 Wickman, John Z.

550 fax and radiophone

fixed

003705

CURRAGH RESOURCES INC

DY PILOT HOLE

12-Dec-90

DESCRIPTION	1989	JUL ACTUAL	AUG ACTUAL	SEP ACTUAL	OCT ACTUAL	NOV ACTUAL	TO END NOV	DEC TO DATE	DEC FORECAST	1990 FORECAST	1990 BUDGET	VARIANCE	PREVIOUS YEARS	TOTAL TO DATE
J84004 - Dy Pilot Hole	JH1230													
798 Capital	15,096	0	0	20,000	0	0	20,000	0	0	20,000	0	(20,000)	15,096	35,096
100 Salaries Faro	0	624	0	0	20	120	764	0	0	764	0	(764)	0	764
201 General consumables	20,000	0	0	0	0	114	114	0	0	114	0	(114)	20,000	20,114
211 Mechanical spares	20,000	0	0	0	8	0	8	0	0	8	0	(8)	20,000	20,008
221 Electrical spares	20,000	0	0	0	0	22	22	0	0	22	0	(22)	20,000	20,022
233 Drilling Contractors	184,913	50,000	86,542	65,694	136,703	(18,643)	320,296	(2,158)	(2,158)	318,138	459,000	140,862	184,913	503,051
236 Drill bits and rods	0	15,000	0	0	(3,749)	1,764	13,016	0	0	13,016	0	(13,016)	0	13,016
283 Fuel	0	0	0	0	734	0	734	0	0	734	0	(734)	0	734
288 Drill muds and additives	0	15,000	0	0	1,476	1,438	17,913	0	0	17,913	0	(17,913)	0	17,913
296 Downhole Surveys	0	5,038	5,038	2,088	6,014	2,433	20,611	0	1,217	21,828	0	(21,828)	0	21,828
310 Freight - Truck	0	0	128	0	0	0	128	0	0	128	0	(128)	0	128
316 Freight - Air	0	0	12	0	625	0	637	0	0	637	0	(637)	0	637
321 Contractors Geologists	0	9,797	6,310	5,150	5,063	(885)	25,434	0	0	25,434	30,000	4,566	0	25,434
323 Contractors Operations	0	0	1,480	0	0	1,200	2,680	(1,200)	(1,200)	1,480	0	(1,480)	0	1,480
332 Consultants Tech (EBA)	0	0	0	7,349	579	9,961	17,889	0	4,000	21,889	0	(21,889)	0	21,889
341 Rental Equip (Norcan)	0	1,100	1,100	1,100	1,034	3,187	7,521	0	0	7,521	5,500	(2,021)	0	7,521
411 Assay Fees	0	0	0	0	0	488	488	0	0	488	0	(488)	0	488
565 Misc Office Supplies	214	20	0	0	0	0	20	0	0	20	0	(20)	214	234
590 Travel	1,131	1,486	413	8	1,024	781	3,713	0	0	3,713	4,000	287	1,131	4,844
592 Meals	0	0	1,280	0	139	137	1,556	0	0	1,556	1,500	(56)	0	1,556
599 Miscellaneous	110	0	0	0	0	0	0	0	0	0	0	0	110	110
TOTAL	261,464	98,064	102,304	101,389	149,669	2,117	453,543	(3,358)	1,859	455,402	500,000	44,598	261,464	716,866

Costs to end Nov. include:

798 CMD charge to end Nov.

100 Misc Faro labor charges to end Nov.

201 Misc Faro warehouse charges to end Nov.

211 Misc Faro warehouse charges to end Nov.

221 Misc Faro warehouse charges to end Nov.

236 Bradley, Caron core barrels, rods, bits charges to end Nov.

288 Baroid, Westcoast, Ocean, Faro warehouse charges to end Nov

283 Gasoline charges to end Nov. (note: no charges from mine for diesel used)

233 Mike Cole to end Nov; Caron Diamond Drilling to Nov. 30th; also has \$17,158 accrued to complete pilot hole cementing, etc.

332 EBA Engineering to Nov 3rd (DOES NOT INCLUDE ADDITIONAL PACKER TESTS OR PIEZOMETERS THAT LEO MAY DECIDE TO DO)

296 Sperry Sun gyros to end Oct, rental to mid-Oct (o/s \$1,216.70)

310 misc freight

316 misc freight

321 Wickman, John Z to Oct 30th(charged to J84006 starting Nov 1st)

323 Pelly Construction, Aucoin (has \$1,200.00 accrued for Aucoin)

341 Norcan to Oct 30th(charged to J84006 starting Nov 1st)

411 NAL

590,592 Wickman, John Z.

565 Misc supplies

fixed