

File 115.0

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Radonius Cassius Asbestos

Comp. RTO

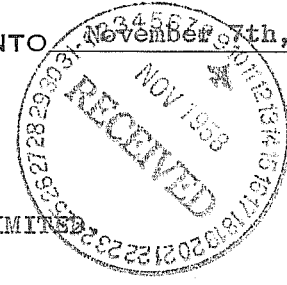
Nov 7 1958

MEMORANDUM

115/0

TORONTO November 8th, 1958.

TO: MR. W. S. ROW
FROM: G. M. RADISICS
SUBJECT: CASSIAR ASBESTOS CORPORATION LIMITED



A		N
	W.S.R.	✓
	R.J.B.	
✓	E.O.C.	✓
	H.A.P.	
	R.D.S.	
	E.C.B.	
	G.P.R.	
	E.L.O.	
	J.K.	
	E.C.I.	

CONFIDENTIAL

I understand from confidential sources that the lower adit at Cassiar's property in Northwestern British Columbia is in excellent grade ore. The ore body is not fully developed at this horizon but indications are that considerable additional tonnage will be put in sight, thus suggesting sufficient ore reserves at this operation to maintain the present rate of production in excess of twenty years.

In addition to these excellent results being achieved at the Company's main property, the asbestos property near Dawson Y.T. is responding splendidly to development. I do know that an independent consultant examined one of these ore bodies now being developed at this property and estimates that there are approximately five million tons of \$20 grade asbestos available in one of these deposits alone.

Considering the foregoing, I believe Cassiar Asbestos shares to be an excellent investment at present market prices.

GMR:vk