

KERR ADDISON MINES LIMITED

(FOR INTER-OFFICE USE ONLY)

MAR - 2 1970

J.H.S.
P.M.K. ✓
G.M.H.
B.D.S.
B.C.D.
I.D.B.
K.D.R.
J.H.F.

E.C.J.

004731

To P. M. Kavanagh From Lynda Krupp

Subject Trans Columbia Explorations Ltd., Date February 26, 1970
Casino Area, Y.T.

604-685-1247

Attached is the data dictated to me on February 17th regarding the above company. To the best of my knowledge this data was related to Mr. John Godfrey of Trans Columbia by Mr. Sirola. Mr. Godfrey called Mr. Sirola on Friday, February 20th and advised that our proposition had received favourable recognition in his office and that he was sending the data on to two of his directors in Victoria for approval.

Yesterday I found a notation on Mr. Sirola's calendar to the effect that John Godfrey was out of town until March 2nd and I expect that we will receive a call from Mr. Godfrey on that day. In the event that we receive an approval of our proposal, I will explain our present situation and then telephone you for further instructions.

Lynda Krupp.

LJK/sel
Encl.

phone call from John Godfrey.
wanted 70-30 deal.

\$25,000 payment at Oct. 1/70. ; very likely
other payments at other year-end intervals.

- I had heard from Catho that the property had had
econ. silt sampling which was negative.
- Also from George Cross that Godfrey a pretty rabid
- also Cross visit had coded
me off. Mar 10/70

TRANS COLUMBIA DEAL

Information received from P.M.K. by telephone at 8:00 A.M.,
Tuesday, February 17, 1970.

- 1) Kerr Addison would pay Trans Columbia \$15,000 in cash.
- 2) Kerr Addison to spend \$35,000 on Stage One which would be complete before October 1st, 1970.
- 3) If Kerr elects to proceed after October 1st, 1970, Kerr must have spent a total of \$150,000 by October 1st, 1971.
- 4) If Kerr elects to proceed after October 1st, 1971, Kerr to spend a total of \$350,000 by October 1st, 1972.
- 5) Kerr to agree to form new company by October 1st, 1972.

\$15,000 cash

\$35,000 maximum expenditure

300 claims