$15\overline{)30,000}$ = 2,000

004732

Feb. 16/70

Trans-Columbia

Apr. 1/70 — $35,000 for 6 months to Oct. 1/70.

- if we wished to proceed beyond Oct. 1/71 we would have to have spent an overall total of $150,000
- if we wished to proceed beyond Oct. 1/72 " " " " " " " " " " 350,000
  - at which time we would form a new Company on a 75-25% basis
  - we would get all of our money back (incl. the $350,000) at bank rate + 1% out of 66% of cash flow.