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Whitehorse Copper Mines Ltd.

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MEMORANDUM

Date: January 4th, 1977.

TO: V.V. Jutronich
FROM: A. Hureau
RE: Pueblo Exploration

The limestone skarn embayment northeast of the Pueblo mine has not been adequately tested. Hole PB 1, drilled by Hudbay in 1972, was drilled to test a magnetic anomaly. The overburden was 100' deep (vertically). The hole was in magnetite skarn at bedrock, and continued for 80' in skarn which contained traces of copper. One hole is proposed to cut a complete section of the skarn zone below PB 1.

A second hole is proposed to check the south end of the embayment; high grade intersections have been reported in drilling done in 1928. Drilling by Noranda and Hudbay in this area is not conclusive. This hole could also test an IP anomaly detected in a 1964 survey.

An IP anomaly southwest of the Pueblo mine should be tested by detailed I.P.; drilling would be contingent on results.

The aggregate footage for the holes would be in the order of 2,000'.