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NEWS RELEASE

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ABACUS MINERALS CORPORATION ("AMC")

BROOKFIELD PROJECT UPDATE

Abacus' recent discovery of a new style of gold mineralization within Meguma group rocks may rejuvenate interest in the Meguma formation. Until recently, the word Meguma sparked caution among gold explorationists in search of world class deposits since the Meguma has been known only for its long history of gold production from relatively narrow vein deposits. The new style, which is disseminated, sedimentary-hosted and stratabound is unique and holds great promise. No classification has been assigned to the style of mineralization which is new to Canada but implications are that deposits of this nature may have tonnage potential comparable to the larger deposits in the Carlin district of Nevada. Abacus is the first company to explore for this new Meguma style disseminated gold in Nova Scotia.

Abacus' sampling results indicate multiple layers of bedded slate and greywacke carrying widespread highly anomalous values in gold. Trenching at the Railway Showing has returned encouraging values of 0.69 gm/tonne (0.02 oz/ton) over 29 metres apparent thickness which includes 1.17 gm/tonne (0.034 oz/ton) over 14 metres including 1.97 gm/tonne (0.056 oz/ton) over 6 metres. The 29 metres reported above consists of the entire length of the trench and values are anticipated to continue beyond this distance. A single trench located on a geochemical anomaly some 600 metres to the southwest returned 0.93 gm/tonne (0.027 oz/ton) over 6 metres.

Both soil and biogeochemical surveys show excellent gold response in areas of known mineralization. Sampling to date has delineated a broad anomalous area up to several hundred metres in width which is semi-continuous for some 800 metres in length. The anomaly is still open and requires more detail fill-in sampling for further definition. Additional geochemical anomalies located during regional sampling remain unexplored.

Abacus' crews will be returning to the property in late November to extend the present trench area and conduct further sampling.

An aggressive program to extend and fill-in the known geochemical anomalies combined with trenching, bulk sampling and diamond drilling is planned for the 1994 field season.

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Per: Steve L. Todoruk, Director

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