

P. M. KAVANAGH

W. M. SIROLA

TRANSPORTED GOSSAN - ROSS RIVER AREA, YUKON.

August 14th, 1962.

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Al Kulan telephoned last night to say that a prospector had found a transported gossan approximately 2,000' long by 500' wide. Al has arranged for a month's free option and has taken Angus in with him for a preliminary look. Apparently the vendor is asking \$1,000.00 at the end of the examination period and the total purchase price is \$75,000.00 plus 5,000 shares of stock. This sounds like an unusually small number of shares, but that is the figure quoted by Kulan.

Kulan seemingly tried to get in touch with you regarding the business of taking a bulldozer into the property. He said he was considering an expenditure of approximately \$600.00.

I have no ideas as to the merits of this situation but will check it out next weekend. I do not know the exact location but it is apparently a 3½ hour drive from Whitehorse by pick-up. Al will meet me in Whitehorse and we will go to the property together.

William M. Sirola.

WMS:rl