

Extract from letter from E. O. Chisholm to C. L. Coleman -
Dated September 10, 1954.

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KETZA RIVER GROUP

Regarding my progress report of September 2nd, you will note the reference to the staking activity in the Ketz River area near the Houle. I have optioned a group of 16 claims tying onto the original find of Hoy's. The terms of the option were \$100.00 down and the balance of \$100.00 per claim when we had made an examination of the ground to see if the claims were properly staked: a final payment of \$500.00 per claim one year from the date of signing. No stock interest is involved. Doug Andrews and the optionee, an Indian named Stanley Jonathan, from Whitehorse are now in there examining the ground. They will be back to Whitehorse on September 13th and if the staking is satisfactory I will complete the down payment.

A location sketch of the claims showing their relation to Hoy's ground and some of Conwest's staking is attached. Regarding the ground itself I believe it to be favorably located and the Indian brought in some high grade galena samples that he said were found as float on his ground. Conwest have a fairly large crew on their ground and have staked considerably more than the original 36 claims they optioned from Erickson and Fairclough. Biff Breakey went in to make an examination of the work done to date. Joe Rankin, who is now in Whitehorse, told me that he had obtained assays up to 200 ounces of silver from float on their ground. He apparently considers the showings of importance and was surprised to find that we had obtained the Jonathan ground. He told me that he was after it himself.