

KERR ADDISON MINES LIMITED

(FOR INTER-OFFICE USE ONLY)

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To..... W. James From..... G. M. Hogg

Subject..... Great Plains Development Corp. - Proposed Joint
Venture with Conwest on claims in Goz Creek Date..... March 26, 1974
Area, Y.T.

W.J.
D.M.H.
G.M.H.
M.D.R.
I.D.B.
R.D.S.
G.R.
T.W.B.
E.C.J.

I received a call from Norm Reynolds of Great Plains Development Corp. on Monday, March 25, 1974, regarding a possible agreement they are interested in negotiating on a large claim area in the Goz Creek area of the Yukon Territory. As you are aware, they are required to offer a 50% position in any such deal to us under the terms of our joint venture arrangement.

The ground in question ties on to the Barrier Reef Goz Creek property and appears to cover a large area (3 miles x 1 mile). This ground was staked subsequent to the Barrier Reef staking and was optioned to Conwest last fall. They hold a 70% interest. I do not believe that anything is known about the ground, and that it was optioned on spec, as it were. We can assume that Barrier Reef had a close look at it, however, and did not stake it.

Great Plains has optioned a group from Barrier Reef (the Harrison Block), and we refused participation with the view that we should concentrate on the evaluation and acquisition of ground in new promising areas outlined in the joint programme with Great Plains in 1973. Great Plains themselves, however, are bullish on the Goz Creek area itself, and are interested in acquiring ground in this locality.

Since there is no apparent reason to change our approach to the area, and insofar as participation in the Conwest option area would only give us 50% of 1/2 of Conwest's interest, at the best, (17.5%), I advised Norm Reynolds that we do not wish to participate.

G.M.H.
G. M. Hogg

GMH:js
c.c. W. M. Sirola

OK WJ

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