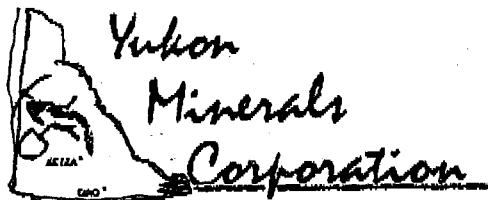


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Kurt

T.O. told me you would be in favor. This discovery on the MPR claims is new. Note the MPR are 100% owned by Yukon. Maybe your man wants to have a look.

SENT FROM

Best regards

Marshall Bertram



Yukon

Minerals

Corporation

ALBERTA STOCK EXCHANGE - YKN

August 1, 1989

NEWS RELEASE 89-2

STRATIFORM MINERALIZATION DISCOVERY ON THE MPR CLAIMS

The company has received the following report from B. Fowler, P.Geol, FGAC on its MPR Property (200 claims) situated at the headwaters of Upper Sheep Creek, south central Yukon.

YUKON MINERALS has recently completed a follow-up geological prospecting program on the MPR claims, 100% owned by Yukon Minerals.

SIGNIFICANT "SED-EX" TYPE STRATIFORM Lead - Zinc - Silver - Copper mineralization has been discovered on the property, and preliminary work to date has established a width of 10 feet traced along a 1300 foot strike length. Mineralization consists of banded galena, sphalerite and lesser chalcopyrite in a slightly siliceous barite horizon.

Similar mineralization has been discovered on the northern adjoining KETZA PROPERTY (Yukon Minerals - Perrex Resources Joint Venture), approximately 1 mile towards the north. Occurring in the same stratigraphic position, and, owing to the well documented strike extent of similar deposits in the Yukon (e.g. Curragh's Faro deposits), it is considered very likely that both occurrences are in fact along a single 1 mile+ mineralized stratiform horizon.

CURRAGH RESOURCES LTD. nearby FARO DEPOSIT occurs in exactly the same geological rock unit (Lower Cambrian carbonaceous phyllites) as YUKON MINERALS' stratiform horizon. Current reserves at the Faro operation are reported to be over 19 million tons grading 4.77% Zinc, 3.04% Lead and 1.11 oz/t Silver (Canadian Mines Handbook).

YUKON MINERALS is very encouraged with the results to date. Additional work is required to establish overall width, grade and continuity. Combined with established ore reserves from large hydrothermal systems on the KETZA PROPERTY, YUKON MINERALS is determined to develop the Seagull/Pass Peak district into a significant Lead - Zinc - Silver producer.

YUKON MINERALS CORPORATION

Marshall R. Bertram
Director

The Alberta Stock Exchange does not accept responsibility for the adequacy or accuracy of this release.