

006571

CLAIM/LEASE HOLDINGS

**CURRAGH INC.
CURRAGH MINING PROPERTIES INC.
833051 ONTARIO LTD. (Sä Dena Hes Joint Venture)
STRONSAY CORPORATION**

**as at
May 30, 1993**

#WH9301A

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TAB #1 FARO DIVISION

Pocket	AN-AN-87-001	Claim Map of the Anvil District showing expiry dates
Pocket	AN-AN-93-006	Ownership Map of the Anvil District showing Joint Venture and Other Interests

Claim Listings by area:	Faro Mine	Faro Southeast
	Vangorda Mine	Vangorda Plateau
	Grum Mine	Swim Basin
	Dy Mine	Carmacks
	Faro Northwest	Other

TAB #2 SÄ DENA HES JOINT VENTURE

	Claim Map of the Mt. Hundere area showing expiry dates.
Figure T2	Sä Dena Hes Minesite showing location of ore zones relative to the Jewel Box Hill deposit
Figure T3	Claim Map of the Sä Dena Hes property

Claim Listings

TAB #3 STRONSAY

Map of Claim Holdings	Cirque
	Fluke
	Elf

Claim Listings

Introduction

This volume lists mineral land holdings of the company in three western Canadian divisions: Faro Division including the Anvil District Pb-Zn-Ag deposits, Carmacks coal and other Yukon exploration properties, Sä Dena Hes Joint Venture including the Sä Dena Hes Pb-Zn-Ag deposits and Stronsay including the Cirque Pb-Zn-Ag deposit and related exploration properties in British Columbia.

Curragh's Western Canadian land holdings include 3642 mineral claims (or units in the case of British Columbia) and 67 mineral leases. Each of these claims and leases is approximately 25 to 30 hectares in area (or approximately 500 m. by 500 m.). Additionally there are 4 surface leases, 4 coal leases and 7 coal lots, all in Yukon. The total area of these holdings is approximately 71,100 hectares.

The Faro Division holdings include 2501 individual parcels most of which are claims (2419) held by right of location (i.e. are comparable to un-patented claims), 67 are mineral leases (i.e. comparable to patented claims), 4 are surface leases, 7 are coal leases, 4 are coal lots. Sä Dena Hes land holdings include 722 parcels (718 mineral claims and 4 mineral leases) and Stronsay 52 parcels (all of which are claims comprising in total 505 units).

The geographic distribution of the land holdings is indicated in figure 1 and in the following table:

<u>Location</u>	<u>Mining District</u>	<u>Number of Claims, Leases Lots or Units</u>	<u>Approx. Area in Hectares</u>
YUKON			
Anvil District	Whitehorse MD	2,422	41,490
Sa Dena Hes	Watson Lake MD	722	14,340
Carmacks Coal	Whitehorse MD	11	2,060
MM & JJ Claims	Watson Lake MD	55	1,150
Kiwi Claims	Dawson MD	9	190
BRITISH COLUMBIA			
Stronsay Project	Omenica MD	505 (52 claims)	11,870

Land records are maintained in the Whitehorse Office. Whitehorse files pertaining to Yukon claims include Record of Claim (form 3), Grouping Certificates (Form 6), Certificates of Work (Form 5) and any relevant transfers or Certificates of Improvement (Form 7) etc.. Copies of all Surface Leases and Mineral Leases are stored in Whitehorse but the original Surface Leases are stored in Curragh's Toronto Office and the original Mineral Leases are stored at the relevant

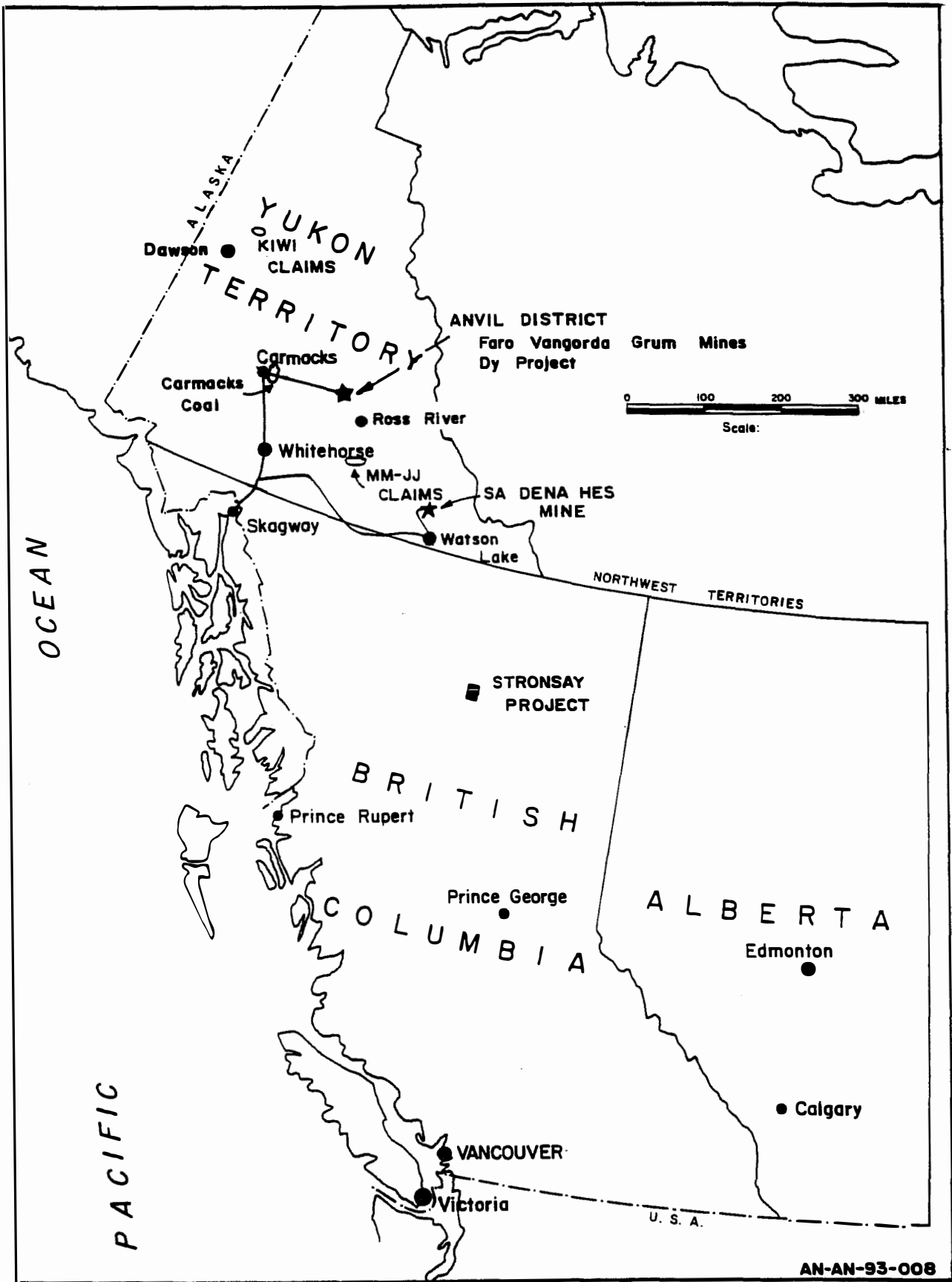


Figure 1

Location of Curragh Inc. land holdings in Western Canada

Claim/Lease Holdings

as at January, 1993

Mining Recorder's office at Whitehorse or Watson Lake (to simplify recording of various agreements by the Mining Recorder).

This volume is a compilation of reports generated from a computer based land database maintained at the Whitehorse office. The following pages provide some explanation of the listings in the tables that follow.

Type of Property

The land database includes five types of land holdings:

- | | |
|---------|--|
| Claim | A unpatented or unleased mineral claim held by right of location under the <u>Yukon Quartz Mining Act</u> in Yukon Territory or the <u>Mineral Tenure Act</u> in British Columbia. Yukon claims (commonly referred to as Quartz claims) include the mineral rights and certain limited surface rights. British Columbia claims include mineral rights only. In Yukon a claim is 1500 ft. by 1500 ft. but fractional claims can be smaller. In British Columbia a claim consists of up to 20 units each of which is 500 m. by 500 m.. |
| Lease | A Quartz (mineral) claim held under 21 year renewable lease granted under the <u>Yukon Quartz Mining Act</u> . |
| C Lease | A lease of coal rights granted under the Coal Mining Regulations of the <u>Territorial Lands Act</u> - these carry coal rights only. |
| C Lot | Fee simple land owned by the company and carrying both surface and coal rights but not other mineral rights. |
| S Lease | Surface Lease issued under the <u>Territorial Lands Act</u> carrying the right to exclusive use of the surface of the land. Only the portion of the claim blocks under active mining development is included in a surface lease. |

Location

The Anvil District claims and leases of the Faro Division are divided into four areas which include the Faro, Vangorda, Grum and Dy mineral deposits and surrounding lands needed for development (figure 2). The remainder of the claim block is divided into four geographic domains (figure 2) from northwest to southeast: "Faro NW" (claims northwest of the Faro Mine), "Faro SE" (claims between the Faro Mine and Vangorda Plateau), "Vangorda Plateau" and "Swim Basin". These areas correspond to important geologic domains of the Anvil District. All Anvil District parcels are prefaced by "AN-" in the database.

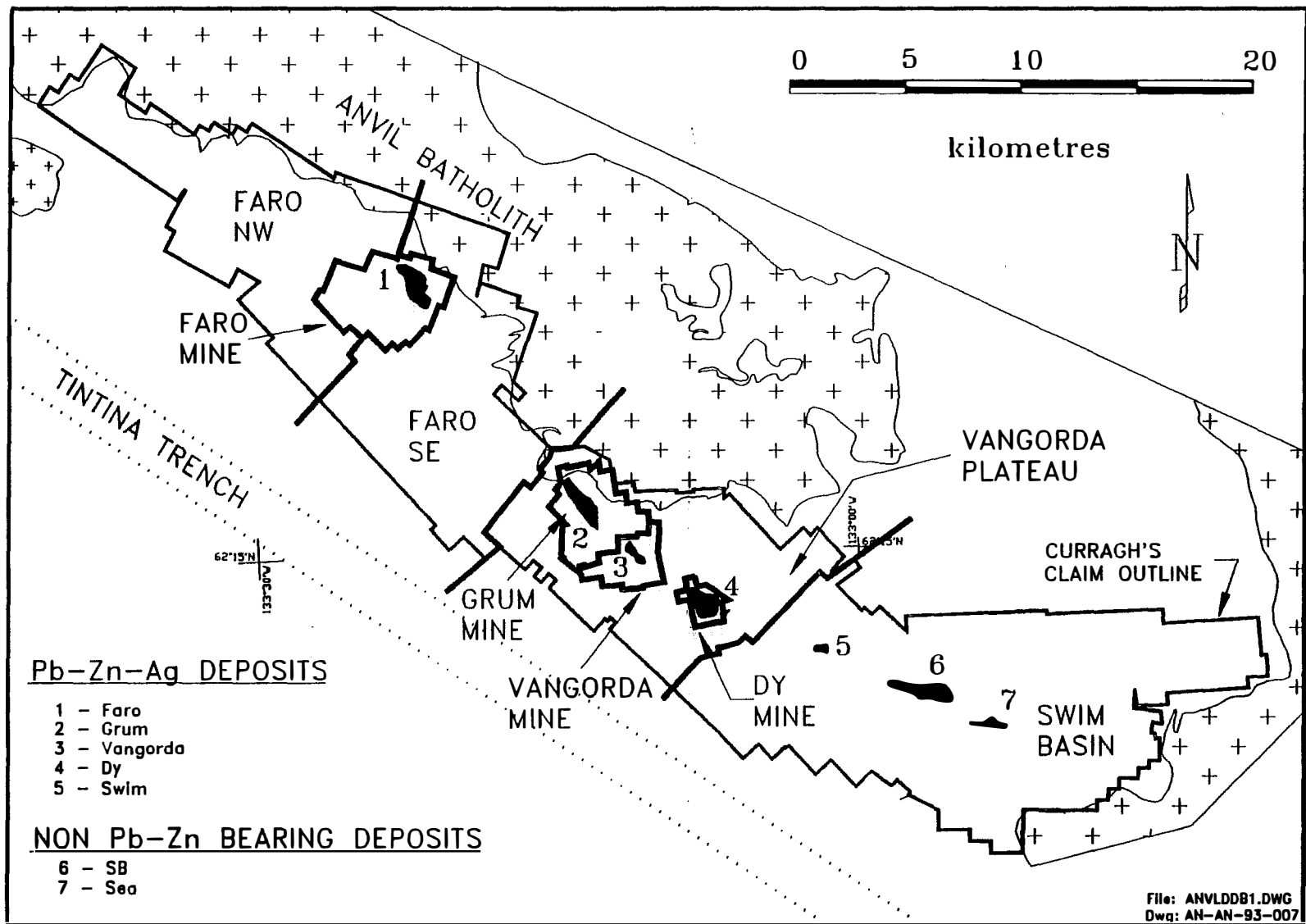


Figure 2

Map of the Anvil District showing the location of known mineral deposits and the areas defined for the "location" field in the database.

Claim/Lease Holdings

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In the Anvil District the breakdown of parcels by area is as follows:

Locality	Quartz Claims		Mineral Leases		Claims and Leases		Surface Leases	
	No.	Area(ha)	No.	Area(ha)	Total	Area(ha)	No.	Area(ha)
Faro Mine	99	1,560	12	220	111	1,750	4	1,874
Vangorda Mine	17	318	14	277	31	595	0	0
Grum Mine	52	690	28	387	80	1,077	0	0
Dy Mine	9	100	13	175	22	275	0	0
Faro NW	405	7860	0	0	405	7860	0	0
Faro SE	448	7820	0	0	448	7820	0	0
Vangorda Plateau	405	6230	0	0	405	6230	0	0
Swim Basin	920	15,840	0	0	920	15,840	0	0
TOTAL	2,355	40,418	67	1,059	2,422	41,477	4	1,874

The Anvil District is essentially a one company camp in that there are few other holdings of exploration significance that are not controlled by Curragh (see below for other interests in the claims controlled by Curragh).

The Să Dena Hes Joint Venture claims are indicated in the database by "Mt. Hundere" in the location field. The holdings are all considered to be in the same area and include:

Locality	Quartz Claims		Mineral Leases		Claims and Leases		Surface Leases	
	No.	Area(ha)	No.	Area(ha)	No.	Area(ha)	No.	Area(ha)
Să Dena Hes	718	14,260	4	80	722	14,340	0	0

This area, like the Anvil District, is essentially a one company camp; the only other claim block in the area is located half way along the mine access road in a different geologic terrain with gold rather than lead-zinc as the exploration target.

Claim/Lease Holdings

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The Stronsay Project land holdings are indicated in the database by "BC-Akie" in the location field. The holdings include:

	Number of Claims	Number of Units	Approximate area(ha)
Cirque Claims	21	284	6,875
Elf Claims	21	161	3,825
Fluke Claims	10	60	1,170
TOTAL	52	505	11,870

Unlike the other two districts there are several other companies with significant holdings of ground with good exploration potential in the district and in particular on blocks adjoining Curragh's claims and intervening between them.

Other entries in the location field of the database include: "Carmacks" for the Carmacks Coal Area, "Dawson" for the Kiwi claims and "Pelly" for the MM and JJ claims. The location of these areas is shown on figure 1.

The MM and JJ claims are located 75 km. south of Ross River in central Yukon. The exploration target on the property is a stratiform volcanogenic Cu-Pb-Zn-Ag-Ba deposit with potential for on the order of 10 million tonnes of massive sulphide but currently with no defined reserve or mineral inventory. The property is currently joint-ventured with Hudsons Bay Oil and Gas (Amoco/Dome) and is inactive, but is an interesting exploration project which requires further drilling.

The Kiwi claims are 50 km. north of Dawson City, Yukon. The target on these claims is replacement Pb-Zn in Proterozoic carbonates. The claims are farmed out to Dawson-Eldorado Mines who are the operator and are responsible for maintaining the claims. This is not a priority property.

The Carmacks coal properties formerly produced coal for backhaul to the Faro mine to fire the concentrate driers. The area has been inactive since the early 1980's and the coal seams are on fire in two areas. These properties could be of renewed exploration interest if a market develops due to copper projects currently being considered for development in the Carmacks area. The coal lots may have value as commercial or recreational property.

Claim/Lease Holdings

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Grant Number

This column gives the official identifier for a claim as used by the government Mining Recorder. In Yukon this is termed the Grant Number; in B.C. it is the Record Number.

Yukon claims are always identified by the Grant Number in all Mining Recorder files regardless of whether the claim has been taken to lease or not. The lease number is listed separately on the following pages if applicable. Whenever requesting information from the Mining Recorder it is the Grant Number that will get the fastest results.

Recorded Owner and Other Interest

Certain claims in the Anvil District are owned by others or have beneficial interests held by others. This is indicated in the "Recorded Owner and Other Interest" column by the following abbreviations:

CI	Owned 100% by Curragh Inc.
CI/CNR	Owned by Curragh with 5% Net Profits Interest (NPI) to Canadian Natural Resources.
BML-CREAM/CI	Owned by Curragh, joint venture with Cream Silver Mines. Curragh operator, Cream has 30% carried interest (BML = Belmoral Mines Ltd., a Cream Associate)
CI/HECLA	Owned by Curragh, joint venture with Hecla Mining and Jacola Mines, Curragh operator, Hecla has 34% and Jacola 10% Curragh remaining 56%.
CI/KA	Owned by Curragh with 5% NPI to Kerr Addison Mines.
CI/KA-CNR	Owned by Curragh with 2% NPI to Kerr Addison Mines and 3% NPI to Canadian Natural Resources.
GLAMIS/CI	Owned by Curragh, joint venture with Glamis Gold, Curragh operator, Glamis has 30% carried interest.
CI/TR	Owned by Curragh, joint venture with Tiffany Resources, Curragh operator, Tiffany has 10% carried interest.
PRM	Owned by Pelly River Mines which is in turn owned 71.43% by Curragh and 28.57% by Rose Creek-Vangorda Mines. Curragh is operator.

Claim/Lease Holdings

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TECK/CI Owned by Teck Corp., joint venture between Teck and Curragh, Curragh operator, Teck 40% carried interest.

Other areas include the following interests:

STRONSAY Owned by Stronsay Corporation (Cirque, Elf & Fluke)

8330521 ONT Owned by 833051 Ontario Inc. (the Sa Dena Hes Joint Venture)

CMPI Owned by Curragh Mining Properties Inc. (Carmacks Coal)

DELD/CI Owned by Dawson Eldorado, joint venture between Curragh and Dawson Eldorado, Dawson Eldorado is operator and maintains the claims (Kiwi claims).

CI/HBOG Joint venture between Curragh (51%) and Hudson's Bay Oil and Gas (49%), Curragh operator (MM and JJ claims).

These interests are tabulated in the database in two fields, "OWNER" and "JV/MIN-INT"; these two fields have been combined to make the above abbreviations in the form "OWNER"/"JV/MIN-INT". In the above list if there is no slash then only the owner is indicated and there is no other interest. In the tables that follow the "OWNER" field is entitled "Recorded Owner" and "JV/MIN-INT" field is entitled "Other Interest" and one of the above abbreviations is listed

Expiry Date

The date listed is the date on which the claim or lease would expire if no action were taken. All the land holdings are renewable assuming certain deadlines and conditions are met. In Yukon renewal can be accomplished by performing \$100 worth of qualifying work on the claim per year and filing a statement of such work with the Mining Recorder before the anniversary date of the claim. Claims may be grouped together to spread localized work of high value like a drillhole to several claims. Advance assessment can be filed (up to four years per year) thus it is not necessary to do work on each claim in each year and claims can be renewed for many years in advance.

In British Columbia renewal requirements are similar but claims over 3 years old require \$200 per unit per year or \$100 prior to the third anniversary.

In both Yukon and British Columbia a cash payment equal to the amount of work required may be made in lieu of the required assessment work in order to renew a claim.

Comments

The comments column generally identifies a feature of importance found on the claim such as an open pit or waste dump as well as if the claim contains any identified ore.

Maps

This report contains a set of generalized maps showing the location of various claim groups. The government Mining Recorders maintain a more detailed series of maps, numbered in the National Topographic System (N.T.S.), showing the location of each separate claim. For Curragh's Yukon properties the N.T.S. sheets are:

Anvil District	105K02, 105K03, 105K05, 105K06
Sa Dena Hes	105A06, 105A07, 105A10, 105A11
MM & JJ Claims	105F07
Carmacks Coal	115I01
Kiwi Claims	116B10

The British Columbia government maintains a similar set of maps; Curragh's holding there include:

Cirque Claims	094F06, 094F11
Elf Claims	094F07
Fluke Claims	094F07

These government maps show the location of any other claim holdings in addition to Curragh's and are updated on an irregular basis as needed. Up to date maps can be purchased for minimal cost from the office of the Mining Recorders for the relevant Mining District. The maps in this report are derived from these more detailed sheets and are colour coded to show expiry dates and, where relevant, ownership. The boundaries of each of these the more detailed sheets are indicated on the generalized maps included in this report.

The government maps are a compilation of the locations indicated by the claim stakers; in many cases these locations are not correct either absolutely in space or relative to other claims. For each of its major exploration areas Curragh maintains a series of maps which compile the most accurate known location of the claims. These maps should be used preferentially when comparing claim locations to exploration or mineral resource data.