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UKON JOINT VENTURE

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Information we have received last week from Al Archer regarding mineralization on the Ting claims was as follows:

Three trenches have been excavated on a zone trending N20°E in radioactive Tinguite. This zone has been traced for 100 metres, is closed off to the North by a change in lithology, and disappears under talus to the South. The most Northerly trench gave the following assay results:

| | | |
|------------|-------|--------|
| Sample No. | 11051 | 0.011% |
| | 11052 | 0.014% |
| | 11053 | 0.052% |
| | 11054 | 0.208% |
| | 11055 | 0.145% |
| | 11056 | 0.051% |
| | 11057 | 0.011% |
| | 11058 | 0.012% |

These samples are believed to be taken over a true width of 3.6 metres. A second trench located 20 m South of the most Northerly trench is believed to be lower grade but we have no analyses as yet. Archer knows of a third trench of which we do not know the precise location, but which is somewhere South of the middle trench, apparently is comparable in grade to the most Northerly trench, by estimate.

On the Hot claims, which belong to Mountain Minerals of Box 700, Lethbridge, there is a radioactive zone 50 x 100 m which, in places, registers 100 x background on the scintillometer and in places the scintillometer goes off the scale over narrow widths.

It was Archer's recommendation that we consider optioning this ground. Archer also mentioned that the quartzite Tinguite contact on the Ting claims can be traced for 3000 ft. and is known to contain pitchblende; however, the contact is very tight and mineralized widths are probably very narrow. One of the more effective ways of investigating the Ting property further, might simply be by close prospecting and possibly Winkie drilling, but this would have to be discussed with our partners.