

ARCHER, CATHRO

& ASSOCIATES (1981) LIMITED

CONSULTING GEOLOGICAL ENGINEERS

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(604) 688-2568
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June 29, 1992

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Ans'd

Mr. Alex Davidson,
Kerr Addison Mines Ltd.,
1 Adelaide Street East, #2901,
Toronto, Ontario
M5L 1C7

Dear Mr. Davidson:

Big Creek Resources Ltd. has acquired the Casino copper-gold porphyry deposit in southern Yukon Territory and will be spending about \$600,000 during June and July redrilling a portion of the deposit using modern techniques and large diameter core to maximize recovery. This work is expected to significantly upgrade previous results from 1970 which are described in the attached nine page summary.

The reason for sending you this material is that Big Creek will be inviting major company participation in July after results of the drill program have been compiled. We believe your company might be interested in this property which has potential for more than a billion tons containing at least 10 million ounces of gold, in addition to copper and molybdenum values that are as good as the very profitable Gibraltar Mine in British Columbia. As you probably know, the Yukon is now a more attractive location for development than British Columbia, having resolved its native land claim problems and having experienced only minor environmental opposition to new projects. Also, unlike other copper-gold porphries presently being explored, the Casino deposit has a high grade core which can be mined first to provide a rapid payback of capital costs.

Our firm is managing exploration on the property and has the authority to review the exploration data in greater detail and arrange for property examinations. Please give me a call if you are interested in further discussions.

Yours truly,

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

A.R. Archer

A.R. Archer.

/mc
Encl.