

Nov 85

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VIC CLAIMS
YUKON

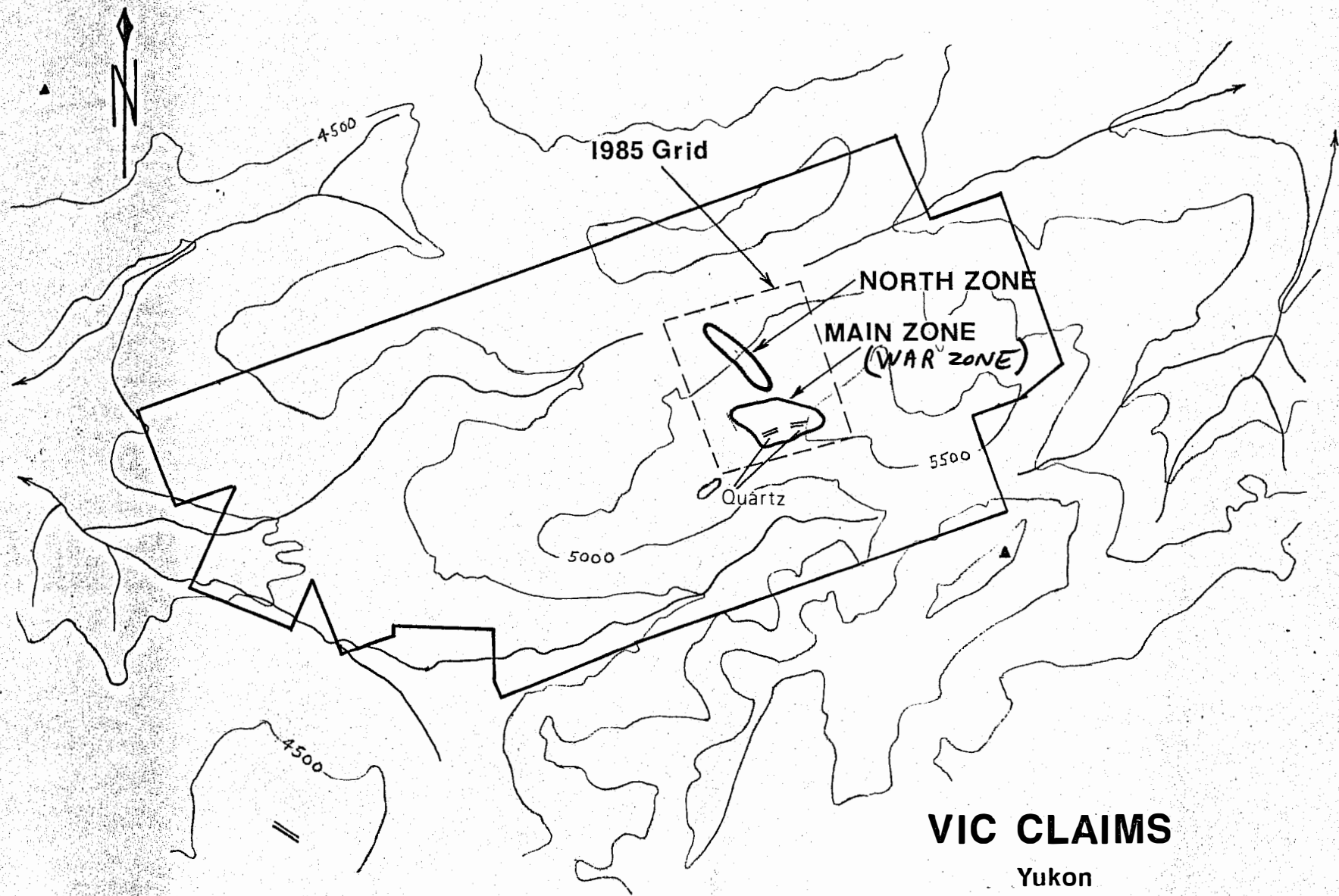
This 126 claim property was acquired by option during the summer of 1985. It is 200 km NW of Whitehorse and on the northern periphery of the Mt. Nansen camp.

The Au-Ag quartz veins at Mt. Nansen saw brief production during 1968 and are now the scene of intensive efforts by Chevron Resources Ltd. to delineate shear-related open-pitiable precious metal reserves at the base of a Cretaceous-Tertiary volcanic sequence. Published figures include a drill intersection of 0.25 oz/ton Au with 2.8 oz/ton Ag over a true width of 25.5 m. Others were lower but their overall picture is quite encouraging. The location of this drilling is 8 km due S. of the VIC Claims.

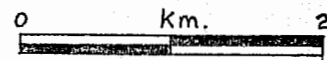
Mineralization on the VIC consists of high grade Au in quartz veins which are intrusive hosted but which appear to lie immediately below the here partially eroded volcanics. The ~~most~~^{best} zone is not within the well trenched main showings but in a less examined and less exposed area a few hundred metres to the north. Here several long trenches, which are now well sloughed and which never did reach bedrock, are the site of abundant quartz float. The quartz has maximum chunk sizes of 15 cm but is quite friable so that the thickness of the source or sources cannot be estimated. Of 59 representative grab samples from this zone 21 yielded assays of over 0.5 oz/ton Au and 14 were in excess of 1.0 oz/ton Au.

Aside from these fairly dramatic results we can cite, as favourable factors:

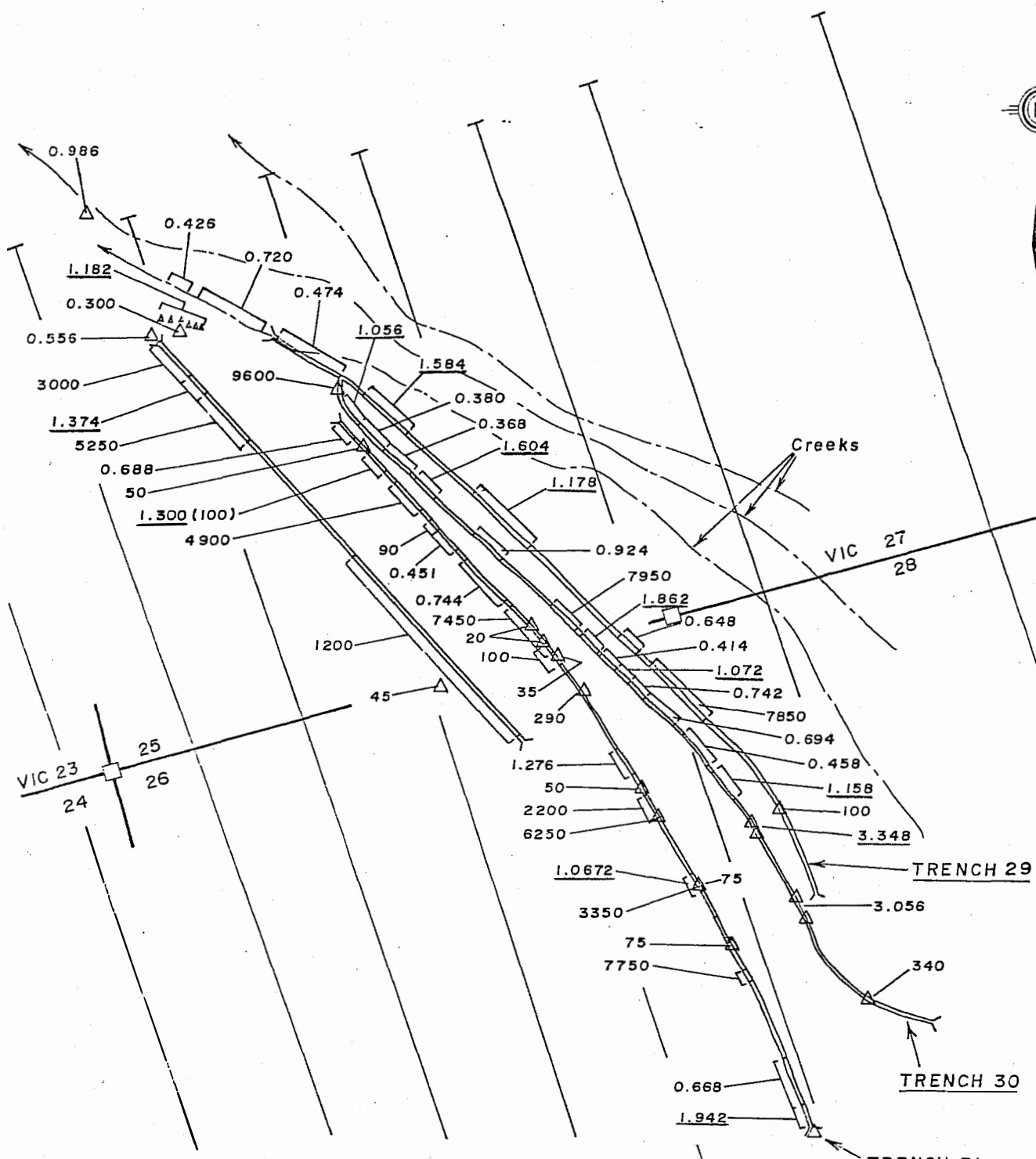
1. The proximity of this zone to a major ENE trending lineament. Other such lineaments in the district have proved to be anomalous and/or quartz-productive.
2. Our recent recognition that not only quartz veins but also low-quartz, recessive-weathering shear zones can carry significant precious metal values (e.g. Brown-McDade zone, J-Bill showing).



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1.642 - Au in oz/t (for samples 10 000 ppb)
 3400 - Au in ppb



NORTH ZONE
 VIC CLAIMS
 TRENCH SAMPLING 1985

