

JUNE 10, 1980

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TO L.P. TAGGART
FROM M.O. HAMPTON

RE BANGORDA GEOLOGIC RESERVES

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ANVIL UCR

ANVIL ADM FARO
JUNE 10, 1980

TO L.P. TAGGART
FROM M.O. HAMPTON

RE VANGORDA GEOLOGIC RESERVES

VANGORDA GEOLOGIC RESERVES BASED ON PROSPECTORS AIRWAYS (AS REPORTED IN ACQUISITION PROGRAM) WAS 8.5 MILLION TONNES 3.16 PB 4.96 ZN.

AREA REDRILLED AND RE-EVALUATED BY CAMC

IN PRELIMINARY PIT DESIGN 6.1 MILLION TONNES 3.5 PB 4.6 ZN
OUTSIDE OF PIT DESIGN 0.6 MILLION TONNES 32.5 PB 4.6 ZN

ASSUMING REMAINING TONNAGE IS IN AREA SE OF THAT INVESTIGATED BY CAMC, DATA FROM PROSPECTORS AIRWAYS DRILL LOGS AND ASSAYS WERE USED TO ESTIMATE GRADE AND PROPORTION OF MATERIAL THAT IS OXIDIZED.

ORE GRADE (4 PERCENT COMBINED OR GREATER) INTERSECTIONS NEAR SURFACE, HAVING LOW RECOVERY OR INDICATIVE REMARKS ON LOG WERE CATEGORIZED AS OXIDIZED. A WEIGHTED AVERAGE GRADE WAS CALCULATED FOR EACH OF THE OXIDIZED AND UNOXIDIZED MATERIAL.

THE PERCENTAGE OF OXIDIZED FOOTAGE WAS EQUATED TO PERCENTAGE OF TONNAGE.

OXIDIZED 720,000 TONNES 3.12 PB 5.09 ZN
UNOXIDIZED 1,080,000 TONNES 2.90 PB 5.12 ZN

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CORRECTION OUTSIDE OF PIT DESIGN 0.6 MILLION TONNES 3.5 PB 4.6 ZN

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