

SECTION 14 East to 28 East		VANGOROA DEPOSIT		ORE TONNAGE & GRADE		BY ORE TYPES			GRADE 00712748 cut off			
DRILL HOLE BLOCK	ORE TYPE	AREA (m ²)	AREA x 60 (m ³)	S.G.	TONNES	Pb %	Zn %	Pb+Zn	Ag g/mt	Au g/mt	Cu %	Po %
	4G				191,331	5.40	5.83	11.23	76.48	0.93		
	4GE				266,569	3.80	4.48	8.28	52.50	0.98		
	4E	Includes 4HO			706,944	3.62	3.36	6.98	51.00	0.77		
	4CE	Includes 4CH			399,847	2.85	3.93	6.78	43.08	0.67		
	4CD				562,299	3.36	3.28	6.64	44.04	0.74		
	4AC											
					(2,126,990)							
					TOTAL	2,130,000	3.59	3.81	7.40	50.15	0.78	

To Pele Taggar,

Above are Geologic Reserves for East Vangorua.

- n.b
- 1) Figures have yet to be checked — will be done when computer boys get back on July 10-12.
 - 2) Cu will be in the range 0.2 to 0.3 % Cu.
 - 3) Po will be in the range >10% Po > 15%
 - 4) 4AC < 10,000 tonnes

Rob