

**CURRAGH RESOURCES INC
GEOLOGY DEPARTMENT
JANUARY 1992 MONTH END RECONCILIATION
FARO F9008 VS BLASTHOLE**

007183

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M. WASEL FEBRUARY 02, 1992

**F9008 GEOLOGIC BLOCK MODEL - MINED
(Undiluted - 95% Mining Recovery)**

**BLASTHOLE RECOVERY (%)
Blasthole/PCMINE * 100**

**MINED BLASTHOLE
(Undiluted - No Mining Loss)**

	BENCH	VOLUME	SG	TONNAGE	%PB	%ZN	PB+ZN	tPB	tZN	%VOL	%t	%Pb	%Zn	%tPb	%tZn	VOLUME	SG	TONNAGE	%PB	%ZN	PB+ZN	tPB	tZN
HIGH GRADE	3470	684	3.00	2,052	2.50	5.30	7.79	49	103	0	0	0	0	0	0	0	0.00	0	0	0.00	0	0	0
	3450	11,135	2.98	33,203	2.70	4.15	6.85	850	1,309	82	79	95	138	80	115	9,109	2.89	26,331	2.57	5.72	8.29	677	1,506
	> 6% PB+ZN	3430	4,541	3.09	14,013	2.73	4.30	7.02	363	572	0	0	0	0	0	0	0.00	0	0	0.00	0	0	0
TOTAL	16,360	3.01	49,267	2.56	4.03	6.59	1,262	1,984	56	53	100	142	54	76	9,109	2.89	26,331	2.57	5.72	8.29	677	1,506	
MED. GRADE	3470	373	2.98	1,112	1.90	3.75	5.65	20	40	0	0	0	0	0	0	0	0.00	0	0.00	0.00	0.00	0	0
	3450	14,401	2.84	40,888	2.08	3.35	5.43	809	1,302	240	278	116	106	339	310	34,531	3.29	113,721	2.41	3.55	5.96	2,741	4,037
	5-6% PB+ZN	3430	7,309	3.15	22,990	2.44	3.06	5.50	532	668	151	170	91	94	163	169	11,066	3.54	39,153	2.21	2.88	5.09	865
	3410	93	3.06	285	1.62	3.76	5.37	4	10	0	0	0	0	0	0	0	0.00	0	0.00	0.00	0	0	
TOTAL	22,177	2.94	65,275	2.09	3.09	5.19	1,366	2,020	206	234	113	109	264	256	45,597	3.35	152,874	2.36	3.38	5.74	3,606	5,165	
Pb+Zn Cut Off	+5%	38,537	2.97	114,542	2.29	3.50	5.79	2,628	4,004	142	156	104	106	163	167	54,706	3.28	179,205	2.39	3.72	6.11	4,283	6,671
LOW GRADE	3470	1,337	2.97	3,971	1.34	2.35	3.69	51	89	0	0	0	0	0	0	0	0.00	0	0	0.00	0	0	0
	3450	34,028	2.77	94,326	1.54	2.49	4.03	1,381	2,233	0	0	0	0	0	0	8,854	3.38	29,899	1.49	2.24	3.73	445	670
	3-5% PB+ZN	3430	16,423	3.10	50,920	2.04	2.27	4.31	985	1,099	0	0	0	0	0	4,527	3.50	15,825	1.69	2.06	3.75	267	326
	3410	467	3.01	1,406	1.50	2.29	3.78	20	31	0	0	0	0	0	0	0	0.00	0	0.00	0.00	0	0	
TOTAL	52,254	2.88	150,623	1.62	2.29	3.91	2,437	3,451	26	30	96	95	29	29	13,381	3.42	45,724	1.56	2.18	3.74	713	996	
Pb+Zn Cut Off	+3%	90,792	2.92	265,164	1.91	2.81	4.72	5,064	7,455	75	85	116	121	99	103	68,087	3.30	224,929	2.22	3.41	5.63	4,996	7,667

- Volume is in Bank Cubic Yards
- Density is in tonnes/bcy
- Internal dilution accounted for in bench composites

FARO REMAINING RESERVES AS OF JANUARY 1992 MONTH END

	VOLUME	DENS	TONNAGE	%PB	%ZN	%PB+ZN	tPB	tZN
High Grade >6%	208,488	2.81	585,827	2.95	5.76	8.71	16,412	32,051
Medium grade 5 - 6%	71,912	2.72	195,672	1.89	3.54	5.43	3,515	6,579
Low Grade 3 - 5%	116,857	2.81	328,206	1.45	2.62	4.07	4,505	8,178
TOTAL	397,257	2.79	1,109,705	2.20	4.22	6.42	24,433	46,808

- Density is in tonnes/bcy
- A 95% mining Recovery has been applied to model tonnages
- Internal dilution accounted for in bench composites
- Corrected FIV Ultimate Pit - East Wall Step in