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G:\PHDBV9\HODREC.WR1 DELL 325 NOVEMBER 20 1990 M. WASEL

MODEL RECONCILIATION WITH ACTUAL BLAST HOLE RESERVE ESTIMATES.

V9009 INTERPRETATION

BARITIC ORE ROCK TYPE 60 - NO CUT OFF MAY-SEPT

MONTH	BENCH	TONNES	%PB+ZN	t Metal
MAY-AUG.	1146	66,460	10.83	7,198
MAY-AUG.	1140	33,420	9.05	3,025
SEPT 90	1146	1,930	11.722	226
SEPT 90	1140	56,940	9.33	5,313

TOTAL BCR FOR MONTH 158,750 9.93 15,761

BARITIC ORE ROCK TYPE 60 - NO CUT OFF OCT. 90

MONTH	BENCH	TONNES	%PB+ZN	t Metal
OCT. 90	1146	4,380	12.77	559
OCT. 90	1140	75,030	11.17	8,381
OCT. 90	1134	3,930	8.645	340

TOTAL HCR FOR MONTH 83,340 11.14 9,280

BLASTHOLE INVENTORY

BCR 6.00 TO 66.00 PB+ZN MAY-SEPT

MONTH	BENCH	TONNES	%PB+ZN	t Metal
MAY-SEPT	1146	101,625	7.21	7,327
MAY-SEPT	1140	53,319	8.48	4,521

TOTAL HCR FOR MONTH 154,944 7.65 11,849

HCR 6.00 TO 66.00 PB+ZN OCT. 90

MONTH	BENCH	TONNES	%PB+ZN	t Metal
OCT. 90	1140	160,223	9.54	15,285

TOTAL HCR FOR MONTH 160,223 9.54 15,285

MAY TO SEPT. 1990 TOTALS

TOTAL FOR MONTH 158,750 9.93 15,761

TOTAL FOR MONTH 154,944 7.65 11,849

	TONNES	GRADE	t METAL
DIFFERENCE BETWEEN V9009 AND BLASTHOLE ESTIMATES	3,806	2.28	3,912

OCTOBER 1990 TOTALS

TOTAL FOR MONTH 83,340 11.14 9,280

TOTAL FOR MONTH 160,223 9.54 15,285

	TONNES	GRADE	t METAL
DIFFERENCE BETWEEN V9009 AND BLASTHOLE ESTIMATES	(76,883)	1.60	(6,005)

YEAR TO DATE TOTALS

BARITIC ORE ROCK TYPE 60 - NO CUT OFF

YEAR TO DATE TOTALS

HCR 6.00 TO 66.00 PB+ZN

TOTAL HCR YEAR TO DATE 242,090 10.34 25,041

TOTAL HCR YEAR TO DATE 315,167 8.61 27,134

	TONNES	GRADE	t METAL
DIFFERENCE BETWEEN V9009 AND BLASTHOLE ESTIMATES	(73,077)	1.73	(2,093)

Blasthole estimates Have Been corrected to Correspond to Model Surfaces.
The V9009 Model Reserves are Geologic Reserves. No Mining Loss or Recovery has been Applied.
Only Baritic Reserves are Accounted for in the Model Calculations.
No cut off grade is used for the baritic ore.