

Curragh Resources Inc.

Stripping Ratio

007531

	<u> Ore </u> ('000 tonnes)	<u> Waste </u>	<u> Ratio </u>
Calculated mining reserves			
Original Hillborn feasibility Study August 1985.	<u>23712</u>	<u>87498</u>	3.68
Calculated mining reserves at mine start up Sept. 28 1986	<u>23084</u>	<u>71528</u>	3.09
Recalculated mining reserves at mine start up Sept. 28 1986	24838	65906	2.65
Mined	2348	12889	
Oct - Nov. 1986	770	3746	4.87
Dec '86 - April 87	1578	9143	5.79
Balance May 1 1987	<u>22490</u>	<u>52896</u>	2.35
Mined	5378		
May - December 1987	<u>3092605</u> 3093	17609	5.69
January - May 1988	<u>2285386</u> 2285	10089	4.42
Balance May 31 1988	<u>17112</u>	<u>25198</u>	1.47
	<u>17,202</u>	<u>24,506</u>	1.42



**Carragh
Resources Inc.**

95 Wellington St. West
Suite 1900, Box 12
Toronto, Ontario
M5J 2N7
Tel: (416) 363-7111
Telex: 06-22014
Fax: (416) 363-1732

403 668-6518

DATE July 22 '88

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