

Dale:

Sept 19/78

The Langtung appears to have
the makings of a mine.

Please find enclosed drilling
with results to date.

Langtung is reported in the
\$1.80 range. It will go higher
and could be a good investment.
J. W. Caspell

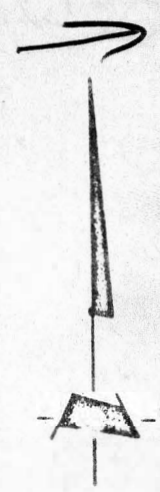
Very low grade even
for a pit in the Yukon

DAC

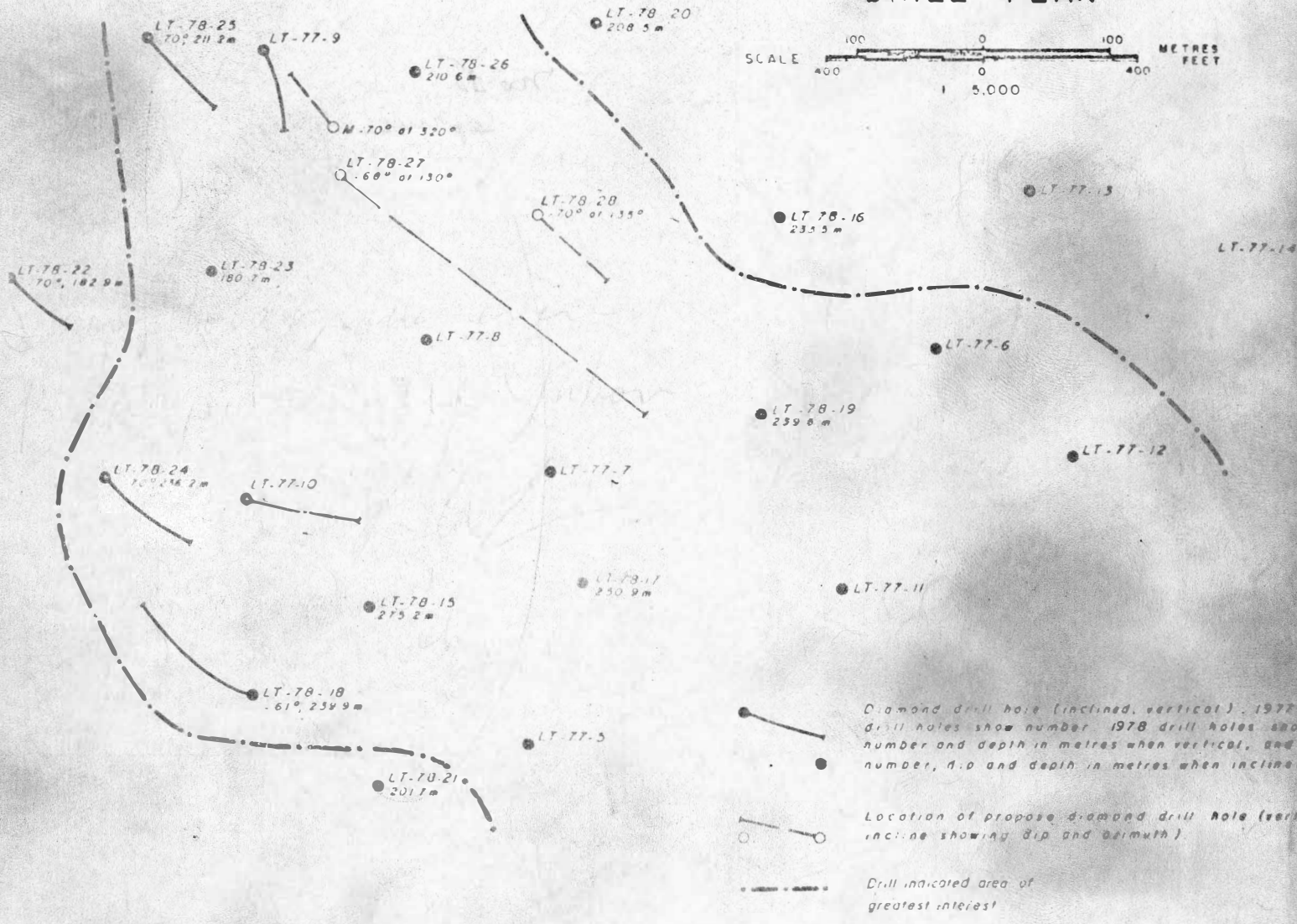
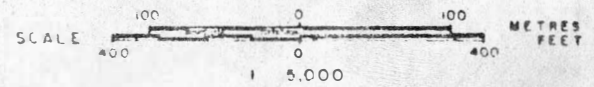
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F. H.

~~DAE~~
FILM



LOGTUNG PROJECT DRILL PLAN



YUKON TERRITORY
BRITISH COLUMBIA

BASE LINE

00+07
LC+00

Vancouver, Sept 5, 1978

NEWS RELEASE

1.80 4.00

LOGJAM CREEK - MOLYBDENUM/TUNGSTEN PROSPECT

Assay results for diamond drill holes within the area of interest as indicated by the accompanying map are as follows:

HOLE #	FROM	TO	INTERCEPT	ASSAYS	
				% WO ₃	% MOS ₂
LT 78-15	0	275.3	275.3	0.087	0.036
containing	94.0	158.0	64	0.125	0.033
LT 78-17	1.8	250.9	249.1	0.099	0.041
containing	176.0	250.9	74.9	0.123	0.081
LT 78-18	1.2	240.8	239.6	0.083	0.026
containing	166.0	202.0	36.0	0.210	0.041
LT 78-19	1.8	239.1	237.3	0.079	0.075
containing	100.0	164.0	64.0	0.077	0.136
LT 77-5	0	223.3	217.3	0.092	0.036
containing	128.0	146.0	18.0	0.146	0.103
LT 77-6	0	221.7	221.7	0.092	0.072
containing	32.0	86.0	54.0	0.135	0.050
	82.0	164.0	82.0	0.083	0.107
LT 77-7	0	363.3	363.3	0.120	0.058
containing	80.0	190.0	110.0	0.125	0.038
	190.0	292.0	102.0	0.133	0.097
	336.0	363.3	27.3	0.175	0.091
LT 77-8	0	241.6	233.1	0.134	0.048
containing	56.0	136.0	80.0	0.182	0.059
	126.0	136.0	10.0	0.476	0.084
LT 77-9	0	191.1	172.6	0.173	0.036
containing	124.0	148.0	24.0	0.487	0.059
	134.0	146.0	12.0	0.817	0.073
LT 77-10	0	268.0	268.0	0.127	0.034
containing	22.0	38.0	26.0	0.299	0.074
	130.0	152.0	22.0	0.314	0.049
	182.0	202.0	20.0	0.259	0.078
LT 77-11	0	238.5	238.5	0.059	0.029
containing	28.0	118.0	90.0	0.117	0.033
LT 77-12	0	166.8	166.8	0.044	0.054
containing	22.0	38.0	16.0	0.044	0.084
	54.0	62.0	8.0	0.050	0.095
	76.0	98.0	22.0	0.082	0.062
	124.0	144.0	20.0	0.010	0.079

(Hole lengths in metres; metres x 3.28 = feet)

Holes 27 and 28 are presently being drilled and holes C, I, B & M are scheduled for completion this year. Assay results for holes 23 to 26 have not yet been received. At the conclusion of the 1978 program, Amax anticipates it will have completed 21,000 feet (6400 metres) of diamond drilling.

SWIFT RIVER TUNGSTEN/TIN/MOLYBDENUM PROSPECT

Amax plans to drill a 1,000 foot (300 metre) diamond drill hole on property to test a mineralized breccia zone in September.

This report is submitted to you on behalf of the Board of Directors.

W. J. Coulter
 W. J. Coulter, President

