

007878

Faro Division
Revised Mineral Inventory
Start of 1992

Curragh Resources Inc.-Mineral Inventory-Anvil District

06-Mar-92 preliminary

deposit	class	%Pb+Zn cutoff	tons	Pb+Zn (wt %)	Pb (wt %)	Zn (wt %)	Ag (oz/t)	Au (oz/t)
Faro								
Zone 3 pit in-situ	proven	4	1,266,000	7.00	2.47	4.53	0.55	0.003
S.W. Underground in-situ	probable	9	241,000	13.36	5.37	7.99	2.08	0.004
additional geological inventory	possible	4&9	4,695,000	8.47	3.15	5.32	1.13	0.004
Total Geological Inventory		—	6,202,000	8.36	3.09	5.26	1.05	0.004
Grum								
Main Pit in-situ	proven	4	25,387,000	9.16	3.40	5.76	1.68	0.028
Pit area additional geol. inventory	probable	4	10,087,000	8.53	3.40	5.13	1.63	0.029
Champ Zone	probable	4	1,874,000	7.80	3.50	4.30	1.34	0.020
Northwest extension	possible	N.A.	8,818,000	10.00	4.00	6.00	1.75	0.023
total additional inventory		4	20,779,000	9.09	3.66	5.42	1.65	0.026
Total Geological Inventory		—	46,166,000	9.13	3.52	5.61	1.67	0.027
Vangorda								
Pit in-situ	proven	4	4,291,000	9.05	4.01	5.04	1.47	0.023
additional geological inventory	probable	4	1,116,000	7.21	3.09	4.12	1.13	0.021
Total Geological Inventory		4	5,407,000	8.67	3.82	4.85	1.40	0.023
Dy								
Mine in-situ - A & B sub-zones	probable	9	12,456,000	12.66	5.82	6.84	2.42	0.027
Additional inventory, AB Zone	probable	8	4,062,000	10.22	4.23	5.99	2.07	0.019
Additional inventory, AB Zone	possible	8	7,408,000	12.59	4.84	7.75	2.14	0.023
AB extension	possible	8	2,308,000	13.39	5.28	8.11	2.32	0.027
Above AB	possible	8	669,000	10.27	4.96	5.31	1.90	0.022
Below AB	possible	8	597,000	9.78	3.91	5.88	1.83	0.018
Total additional inventory		8	15,044,000	11.86	4.71	7.15	2.12	0.023
Total Geological Inventory		8	27,500,000	12.22	5.21	7.01	2.26	0.025
Swim								
Pit in-situ	probable	4	3,946,000	8.20	3.70	4.50	1.37	0.019
additional inventory	possible	4	1,709,000	7.21	3.04	4.17	1.37	0.019
Total Geological Inventory		4	5,655,000	7.90	3.50	4.40	1.37	0.019
District Total								
In-situ in Mining Volumes (Faro, Grum, Vang. DY)			43,640,000	10.11	4.13	5.97	1.84	0.026
Additional Geological Inventory			47,289,000	9.72	3.91	5.81	1.70	0.022
Stockpiles	proven		2,968,000	4.83	2.91	1.92	0.44	0.003
Sub-total proven	proven		33,912,000	8.69	3.40	5.29	1.50	0.024
Sub-total probable	probable		33,781,000	10.17	4.44	5.73	1.91	0.025
Sub-total possible	possible		26,204,000	10.58	4.16	6.42	1.78	0.020
Grand Total			93,897,000	9.75	3.98	5.76	1.73	0.023

This sheet and next are the last cut but not officially accepted

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deposit	class	%Pb+Zn cutoff	tons	Pb+Zn (wt %)	Pb (wt %)	Zn (wt %)	Ag (oz/t)	Au (oz/t)
Faro								
Zone 3 pit in-situ	proven	4	1,266,000	7.00	2.47	4.53	0.55	0.003
S.W. Underground in-situ	probable	9	241,000	13.36	5.37	7.99	2.08	0.004
additional geological inventory	possible	4&9	4,695,000	8.47	3.15	5.32	1.13	0.004
Total Geological Inventory		---	6,202,000	8.36	3.09	5.26	1.05	0.004
Grum								
Main Pit in-situ	proven	4	25,387,000	9.16	3.40	5.76	1.68	0.027
Pit area additional geol. inventory	probable	4	10,087,000	8.53	3.40	5.13	1.63	0.029
Champ Zone	probable	4	1,874,000	7.80	3.50	4.30	1.34	0.020
Northwest extension	possible	N.A.	8,818,000	10.00	4.00	6.00	1.75	0.023
total additional inventory		4	20,779,000	9.09	3.66	5.42	1.65	0.026
Total Geological Inventory		---	46,166,000	9.13	3.52	5.61	1.67	0.027
Vangorda								
Pit in-situ	proven	4	4,291,000	9.05	4.01	5.04	1.47	0.023
additional geological inventory	probable	4	1,116,000	7.21	3.09	4.12	1.13	0.021
Total Geological Inventory		4	5,407,000	8.67	3.82	4.85	1.40	0.023
Dy								
Mine in-situ - A & B sub-zones	probable	9	12,456,000	12.66	5.82	6.84	2.42	0.027
Additional inventory, AB Zone	probable	9	2,021,000	12.09	5.03	7.05	2.42	0.011
Additional inventory, AB Zone	possible	9	5,940,000	13.62	5.26	8.36	2.28	0.025
AB extension	possible	9	2,099,000	13.92	5.52	8.40	2.39	0.029
Above AB	possible	9	669,000	10.27	4.96	5.31	1.90	0.022
Below AB	possible	9	356,000	10.79	4.50	6.29	2.19	0.026
Total additional inventory		9	11,085,000	13.10	5.23	7.88	2.30	0.023
Total Geological Inventory		9	23,541,000	12.87	5.54	7.33	2.36	0.025
Swim								
Pit in-situ	probable	4	3,946,000	8.20	3.70	4.50	1.37	0.019
additional inventory	possible	4	1,709,000	7.21	3.04	4.17	1.37	0.019
Total Geological Inventory		4	5,655,000	7.90	3.50	4.40	1.37	0.019
District Total								
In-situ in Mining Volumes (Faro, Grum, Vang. DY)			43,640,000	10.11	4.13	5.97	1.84	0.026
Additional Geological Inventory			43,330,000	9.84	3.97	5.87	1.71	0.022
Stockpiles	proven		2,968,000	4.83	2.91	1.92	0.44	0.003
Sub-total proven	proven		33,912,000	8.69	3.40	5.29	1.50	0.024
Sub-total probable	probable		31,740,000	10.28	4.50	5.78	1.93	0.025
Sub-total possible	possible		24,286,000	10.75	4.24	6.51	1.80	0.020
Grand Total			89,938,000	9.65	3.92	5.73	1.72	0.023

preliminary

05-Mar-92

Curragh Resources Inc.

Faro Division

diluted ore reserve

	Dec. 31 1990 (tons x 1000)	mined in 1991 (tons x 1000)	adjust- ments (tons x 1000)	Dec. 31 1991 (tons x 1000)	Zinc (wt. %)	Lead	Silver (ounce / ton)	Gold	Zinc (lbs. x1000)	Lead (lbs. x1000)	Silver (oz.)	Gold (oz.)
Proven Ore												
Faro Pit	4,838	1,796	(1,839)	1,203	4.53	2.47	0.55	0.003	108,992	59,428	661,650	3,609
Vangorda Pit	6,935	1,767	(534)	4,634	4.20	3.34	1.23	0.020	389,256	309,551	5,699,820	92,680
Grum Pit	27,735	0	0	27,735	5.01	2.96	1.46	0.024	2,779,047	1,641,912	40,493,100	665,640
Probable Ore												
Faro Underground	697	668	248	277	6.95	4.67	1.81	0.004	38,503	25,872	501,370	1,108
Dy	12,456	0	0	12,456	6.84	5.82	2.42	0.027	1,703,981	1,449,878	30,143,520	336,312
Sub-Total	52,661	4,231	(2,125)	46,305	5.42	3.76	1.67	0.024	5,019,779	3,486,642	77,499,460	1,099,349
Stockpiles	3,393	318	(107)	2,968	2.91	1.92	0.44	0.003	172,738	113,971	1,305,920	8,904
Grand Total	56,054	4,549	(2,232)	49,273	5.27	3.65	1.60	0.022	5,192,516	3,600,613	78,805,380	1,108,253

final numbers with closing 1990 stockpile from 10K

preliminary

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Curragh Resources Inc.

Faro Division

diluted ore reserve

	Dec. 31 1990 (tons x 1000)	mined in 1991 (tons x 1000)	adjust- ments (tons x 1000)	Dec. 31 1991 (tons x 1000)	Zinc (wt. %)	Lead	Silver (ounce / ton)	Gold	Zinc (lbs. x1000)	Lead (lbs. x1000)	Silver (oz.)	Gold (oz.)
Proven Ore												
Faro Pit	4,838	1,796	(1,839)	1,203	4.53	2.47	0.55	0.003	108,992	59,428	661,650	3,609
Vangorda Pit	6,935	1,767	(534)	4,634	4.20	3.34	1.23	0.020	389,256	309,551	5,699,820	92,680
Grum Pit	27,735	0	0	27,735	5.01	2.96	1.46	0.024	2,779,047	1,641,912	40,493,100	665,640
Probable Ore												
Faro Underground	697	668	248	277	6.95	4.67	1.81	0.004	38,503	25,872	501,370	1,108
Dy	12,456	0	0	12,456	6.84	5.82	2.42	0.027	1,703,981	1,449,878	30,143,520	336,312
Sub-Total	52,661	4,231	(2,125)	46,305	5.42	3.76	1.67	0.024	5,019,779	3,486,642	77,499,460	1,099,349
Stockpiles	3,735	318	(449)	2,968	2.91	1.92	0.44	0.003	172,738	113,971	1,305,920	8,904
Grand Total	56,396	4,549	(2,574)	49,273	5.27	3.65	1.60	0.022	5,192,516	3,600,613	78,805,380	1,108,253

final numbers with closing 1990 stockpile from Gen. Managers Report