

CURRAGH RESOURCES INC.
FARO DIVISION

1992 OPENING STOCKPILE INVENTORIES

| CATEGORY | tonnes | Pb% | Zn% | Fe% | Pb+Zn | tonnes Pb | tonnes Zn | tonnes Fe |
|-----------------------------|-----------|------|------|-------|-------|-----------|-----------|-----------|
| FARO HIGH GRADE +6Z | 3,792 | 2.06 | 4.39 | 24.2 | 6.45 | 78 | 166 | 918 |
| MEDIUM GRADE 5-6Z | 0 | | | | 0.00 | 0 | 0 | 0 |
| LOW GRADE 3-5Z | 2,320,087 | 1.69 | 2.69 | 25.5 | 4.38 | 39,210 | 62,410 | 591,623 |
| FARO TOTAL | 2,323,881 | 1.69 | 2.69 | 25.50 | 4.38 | 39,288 | 62,577 | 592,540 |
| VANGORDA NON-REFRACTORY +6Z | 58,004 | 4.08 | 5.31 | 24.8 | 9.39 | 2,367 | 3,080 | 14,397 |
| REFRACTORY +6Z | 92,460 | 4.60 | 4.95 | 24.6 | 9.55 | 4,253 | 4,577 | 22,745 |
| LOW GRADE 4-6Z | 165,666 | 2.12 | 2.73 | 22.7 | 4.85 | 3,512 | 4,523 | 37,606 |
| VANGORDA TOTAL | 316,130 | 3.20 | 3.85 | 23.64 | 7.06 | 10,132 | 12,179 | 74,748 |
| TOTAL STOCKPILE | 2,640,011 | 1.87 | 2.83 | 25.28 | 4.70 | 49,419 | 74,756 | 667,288 |

FARO UNDERGROUND S.P.

16,000 4.53 7.19 67

9.04
6.63

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