

PC-MINE VERSION 2.00
 SERIAL NO : 20000
 8/ 1/1992

GEMCON SERVICES INC.
 Faro Deposit - F9005 Model

SOFTWARE BY GEMCON SERVICES INC
 MODULE 3.11
 PAGE 2

IN-SITU ORE RESERVE EVALUATION

DESCRIPTION : Remaining In-Situ Reserves - January 1, 1992 (unadjusted)\

TOTAL FOR ALL LEVELS

SURFACE GRID RECORD : 28 DEC/91 Faro CORRECTED Month End - Mine Survey
 RESERVE OUTSIDE POLYGON RECORD : 0 Faro Underground Limits - Kilborn Eng.
 LEVELS USED :
 LEVEL 1 TO 50
 BLOCKS USED :
 COLUMNS 1 TO 128 ROWS 1 TO 128

CUMULATIVE RESULTS

CUT-OFF GRADES		VOLUME [bcf x1000]	DENSITY [tn/bcf]	TONNAGE [TONS x1000]	AVERAGE GRADES				
FROM [%Pb+Zn]	TO [%Pb+Zn]				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/m]	[Au g/m]
6.000	50.000	21421.97	.101	2165.79	8.541	3.038	5.503	29.452	.101
5.000	6.000	30447.61	.100	3036.90	7.660	2.716	4.943	26.921	.109
4.000	5.000	42431.12	.098	4168.16	6.797	2.411	4.386	25.185	.113
3.000	4.000	54261.69	.097	5270.07	6.116	2.168	3.947	23.668	.116
.010	3.000	65644.07	.097	6354.82	5.438	1.719	3.519	21.642	.117
.010	99999.000	9985005.00	.076	756078.00	.046	.016	.030	.182	.001
TOTAL		9985005.00	.076	756078.00	.046	.016	.030	.2	.001

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GENCON SERVICES INC.
 Faro Deposit - F9005 Model

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 MODULE 3.11
 PAGE 1

IN-SITU ORE RESERVE EVALUATION

DESCRIPTION : Remaining In-Situ Reserves - January 1, 1992 (unadjusted)\

TOTAL FOR ALL LEVELS

SURFACE GRID RECORD : 28 DEC/91 Faro CORRECTED Month End - Mine Survey
 RESERVE OUTSIDE POLYGON RECORD : 0 Faro Underground Limits - Kilborn Eng.
 LEVELS USED :
 LEVEL 1 TO 50
 BLOCKS USED :
 COLUMNS 1 TO 128 ROWS 1 TO 128

INCREMENTAL RESULTS

CUT-OFF GRADES		VOLUME	DENSITY	TONNAGE	AVERAGE GRADES				
FROM	TO				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/m]	[Au g/m]
[%Pb+Zn]	[%Pb+Zn]	[bcf x1000]	[tn/bcf]	[TONS x1000]	[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/m]	[Au g/m]
6.000	50.000	21421.97	.101	2165.79	8.541	3.038	5.503	29.452	.101
5.000	6.000	9025.64	.097	871.10	5.469	1.918	3.551	20.630	.130
4.000	5.000	11983.50	.094	1131.26	4.480	1.590	2.891	20.525	.124
3.000	4.000	11830.57	.093	1101.91	3.539	1.251	2.288	17.929	.127
.010	3.000	11382.38	.095	1084.75	2.144	.706	1.437	11.801	.121
.010	99999.000	9919360.00	.076	749723.20	.000	.000	.000	.000	.000
TOTAL		9985005.00	.076	756078.00	.046	.016	.030	.2	.001

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GEMCOM SERVICES INC.
 Faro Deposit - F9008 Model

SOFTWARE BY GEMCOM SE
 MO

MINING RESERVE EVALUATION

DESCRIPTION : Remaining Mining Reserves - January 1, 1992 - No Adjustments

TOTAL FOR ALL LEVELS

TOP SURFACE GRID RECORD : 28 DEC/91 Faro CORRECTED Month End - Mine Survey
 BOTTOM SURFACE GRID RECORD : 29 Final pit redesign merged with dec 91 mnth end corrected surface

LEVELS USED :
 LEVEL 32 TO 39
 BLOCKS USED :
 COLUMNS 1 TO 128 ROWS 1 TO 128
 INCREMENTAL RESULTS

CUT-OFF GRADES		VOLUME	DENSITY	TONNAGE	AVERAGE GRADES				E C F		
FROM	TO				[bcf x1000]	[tn/bcf]	[TONS x1000]	[%Pb+Zn]		[%Pb]	[%Zn]
6.000	50.000	6126.12	.105	642.16	8.579	2.941	5.638	21.1	.087		
5.000	6.000	2450.45	.104	253.67	5.434	1.984	3.449	17.5	.143		
4.000	5.000	2378.84	.106	252.93	4.566	1.746	2.820	16.7	.139		
3.000	4.000	2093.31	.105	219.90	3.524	1.304	2.220	13.7	.119		
.010	3.000	2919.85	.105	305.55	2.139	.703	1.435	9.8	.099		
.000	.010	4673.71	.073	339.31	.000	.000	.000	.0	.000		
TOTAL		20642.28	.098	2013.52	4.704	1.657	3.047	14.0	.091		

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TOTAL FOR ALL LEVELS

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 CUMULATIVE RESULTS

CUT-OFF GRADES		VOLUME	DENSITY	TONNAGE	AVERAGE GRADES				E C F	
FROM	TO				[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/m]		[Au g/m]
[%Pb+Zn]	[%Pb+Zn]	[bcf x1000]	[tn/bcf]	[TONS x1000]	[%Pb+Zn]	[%Pb]	[%Zn]	[Ag g/m]	[Au g/m]	[\$Cdn]
6.000	50.000	6126.12	.105	642.16	8.579	2.941	5.638	21.1	.087	
5.000	6.000	8576.57	.104	895.84	7.688	2.670	5.018	20.1	.103	
4.000	5.000	10955.41	.105	1148.76	7.001	2.467	4.534	19.3	.111	
3.000	4.000	13048.72	.105	1368.66	6.442	2.280	4.162	18.4	.112	
.010	3.000	15968.58	.105	1674.21	5.657	1.992	3.665	16.9	.110	
.000	.010	20642.28	.098	2013.52	4.704	1.657	3.047	14.0	.091	
.000	99999.000	20642.28	.098	2013.52	4.704	1.657	3.047	14.0	.091	
TOTAL		20642.28	.098	2013.52	4.704	1.657	3.047	14.0	.091	