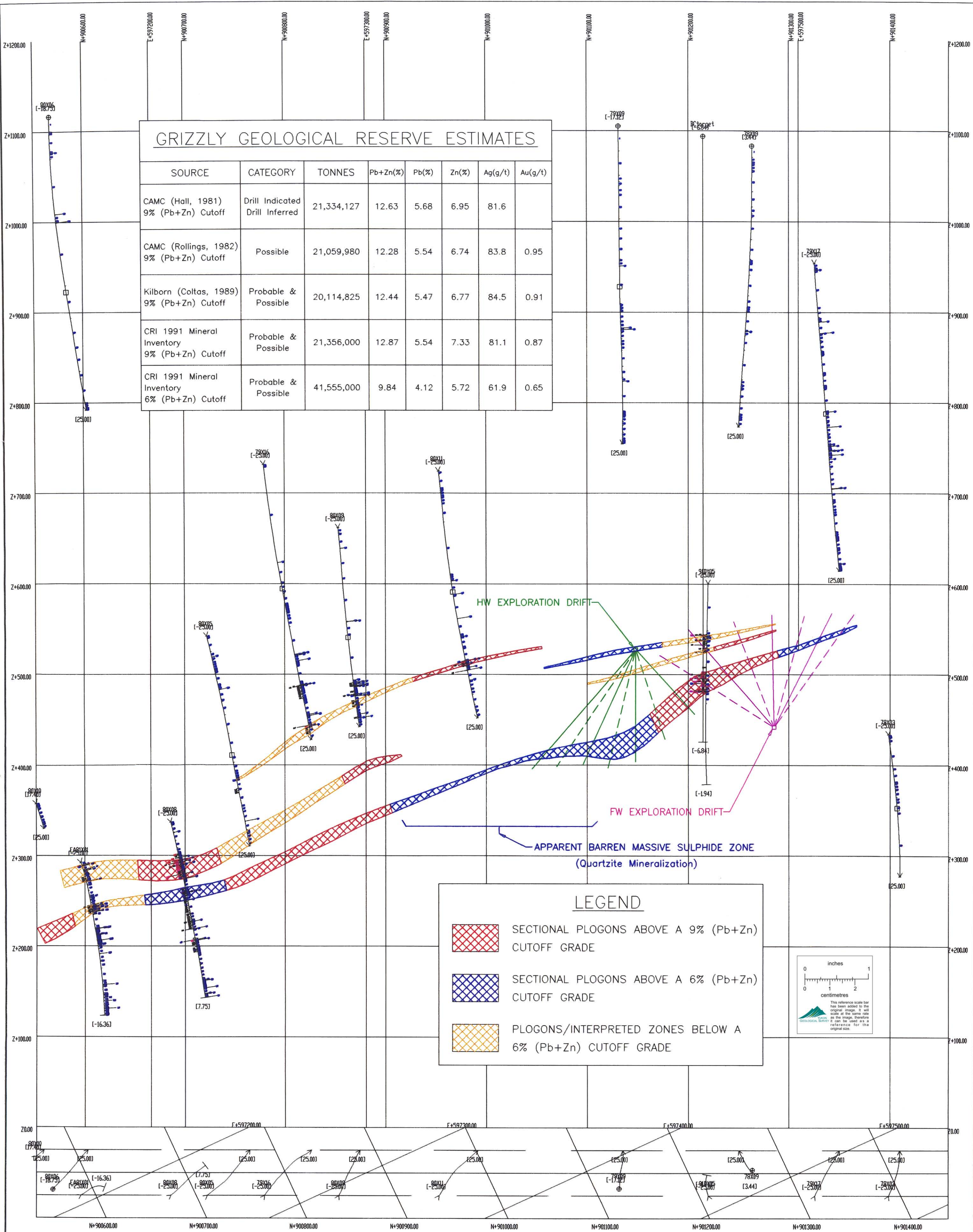


GRIZZLY GEOLOGICAL RESERVE ESTIMATES

SOURCE	CATEGORY	TONNES	Pb+Zn(%)	Pb(%)	Zn(%)	Ag(g/t)	Au(g/t)
CAMC (Hall, 1981) 9% (Pb+Zn) Cutoff	Drill Indicated Drill Inferred	21,334,127	12.63	5.68	6.95	81.6	
CAMC (Rollings, 1982) 9% (Pb+Zn) Cutoff	Possible	21,059,980	12.28	5.54	6.74	83.8	0.95
Kilborn (Coltas, 1989) 9% (Pb+Zn) Cutoff	Probable & Possible	20,114,825	12.44	5.47	6.77	84.5	0.91
CRI 1991 Mineral Inventory 9% (Pb+Zn) Cutoff	Probable & Possible	21,356,000	12.87	5.54	7.33	81.1	0.87
CRI 1991 Mineral Inventory 6% (Pb+Zn) Cutoff	Probable & Possible	41,555,000	9.84	4.12	5.72	61.9	0.65



LEGEND

- SECTIONAL PLOGONS ABOVE A 9% (Pb+Zn) CUTOFF GRADE
- SECTIONAL PLOGONS ABOVE A 6% (Pb+Zn) CUTOFF GRADE
- PLOGONS/INTERPRETED ZONES BELOW A 6% (Pb+Zn) CUTOFF GRADE

